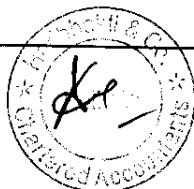


IFB AGRO INDUSTRIES LIMITED
Regd. Office: Plot No.IND -5, Sector-1
East Kolkata Township
Kolkata 700107

UNAUDITED FINANCIAL RESULTS
For the Quarter/Nine Months ended 31st December, 2010

SL NO	PARTICULARS	Quarter Ended		Nine Months Ended		Rs in lacs
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Sales/ Income from Operations (Gross)	13,856.73	9,220.79	42,344.37	29,369.10	39,517.88
	Less: Excise Duty	3,176.41	2,353.99	9,956.28	8,340.35	12,420.52
	(a) Net Sales/ Income from Operations.	10,680.32	6,866.80	32,388.09	21,028.75	27,097.36
	(b) Other Operating Income	352.84	347.43	2,308.76	1,180.02	2,242.15
	Total Income	11,033.16	7,214.23	34,696.85	22,208.77	29,339.51
2	Expenditure:					
	a) (Increase)/Decrease in Stock	(214.80)	34.19	(410.95)	50.56	56.80
	b) Consumption of Raw Materials	5,390.29	3,474.62	15,280.73	10,568.18	14,036.49
	c) Purchase of Traded Goods	690.45	272.57	5,030.66	2,748.13	3,082.47
	d) Employees Cost	446.81	389.34	1,371.76	1,109.87	1,518.10
	e) Depreciation	204.35	226.39	613.98	687.24	912.25
	f) Other Expenditure	3,969.81	2,192.28	11,024.02	6,173.06	9,041.12
	Total Expenditure	10,486.91	6,589.39	32,910.20	21,337.04	28,647.23
3	Profit from Operations before Other Income , Interest , and Exceptional Items (1-2)	546.25	624.84	1,786.65	871.73	692.28
4	Other Income	23.34		24.46	0.23	134.15
5	Profit before Interest and Exceptional Items (3+4)	569.59	624.84	1,811.11	871.96	826.43
6	Interest	36.23	35.77	136.69	132.96	176.63
7	Profit after Interest but before Exceptional Items (5-6)	533.36	589.07	1,674.42	739.00	649.80
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	533.36	589.07	1,674.42	739.00	649.80
10	Tax expenses	186.45	200.48	545.17	254.99	207.35
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	346.91	388.59	1,129.25	484.01	442.45
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	346.91	388.59	1,129.25	484.01	442.45
14	Paid up Equity Share capital (face value Rs 10/ each, fully paid up)	800.71	800.71	800.71	800.71	800.71
15	Reserves excluding Revaluation Reserves (As per Balance Sheet of the previous accounting year)					6,082.74
16	Earning Per Share (EPS)					
	a) Basic & diluted EPS before Extraordinary items for the period , for the year to date and for the previous year	4.33	4.85	14.10	6.04	5.53
	b) Basic & diluted EPS after Extraordinary items for the period , for the year to date and for the previous year	4.33	4.85	14.10	6.04	5.53
17	Public Shareholdings					
	Number of shares	3,602,201	3,586,946	3,602,201	3,586,946	3,586,946
	Percentage of shareholding	44.99%	44.80%	44.99%	44.80%	44.80%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares	-	-	-	-	-
	b) Non-Encumbered					
	Number of shares	4,404,910	4,420,165	4,404,910	4,420,165	4,420,165
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	55.01%	55.20%	55.01%	55.20%	55.20%



IFB AGRO INDUSTRIES LIMITED
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Segment wise Revenue, Results and Capital Employed for the Quarter/Nine Month Ended 31st December, 2010
Under Clause 41 of the Listing Agreement.

	<i>Rs in lacs</i>				
	Quarter Ended		Nine Month Ended		Year Ended
	31.12.2010 Reviewed	31.12.2009 Reviewed	31.12.2010 Reviewed	31.12.2009 Reviewed	31.03.2010 Audited
1. Segment Revenue (Net of excise duty)					
a) Spirit, Liquor and Spirituous Beverages	8,319.08	6,439.34	23,894.83	17,724.65	24,151.22
b) Marine products	2,713.58	754.24	10,785.56	4,440.91	5,259.32
Total	11,032.66	7,193.58	34,680.39	22,165.56	29,410.54
Less : Inter Segment Revenue					
Net Sales/ Income from Operations	11,032.66	7,193.58	34,680.39	22,165.56	29,410.54
2. Segment Results(profit)(+)					
Loss(-) before tax and interest					
a) Spirit, Liquor and Spirituous Beverages	377.56	579.48	1,306.11	603.78	544.12
b) Marine products	168.19	24.72	464.08	224.75	219.19
Total	545.75	604.20	1,770.19	828.53	763.31
Less: I) Interest	36.23	35.77	136.69	132.96	176.63
(Less)/Add : II) Other un-allocable income net off un-allocable expenditure.	23.84	20.64	40.92	43.43	63.12
Total Profit Before Tax and exceptional items	533.36	589.07	1,674.42	739.00	649.80
3. Capital Employed (segment assets-segment liabilities)					
a) Spirit, Liquor and spirituous beverages	6,564.89	5,444.73	6,564.89	5,444.73	5,134.09
b) Marine products	1,369.30	928.90	1,369.30	928.90	867.68
c) Unallocable	78.51	551.38	78.51	551.38	881.68
Total	8,012.70	6,925.01	8,012.70	6,925.01	6,883.45

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January 2011.
- Other operating Income for the nine months ended December 31, 2010 includes AMTC reimbursement of Rs 1622.90 lacs received from the State Government for the year 2008-09.
- The operation of the Molasses distillery resumed during the quarter and was operated at a lower capacity due to non availability of molasses at an economical price.
- The Company did not receive any complaint during the quarter ended December 31, 2010 from the shareholders. There was no pending complaint as at the beginning and end of the current quarter.
- The Statutory Auditors of the Company, M/s Haribhakti & Co. have carried out a limited review of the results for the quarter ended 31st December 2010.
- The previous year's figures have been re-arranged/re-grouped wherever necessary.

By order of the Board

A.K Banerjee
 Managing Director

Kolkata

Dated : 28th January, 2011

