



## INDIA GLYCOLS LIMITED

Regd. Office ; A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)

Unaudited Financial Results  
for the Quarter and Nine Months ended 31st December, 2010  
(Pursuant to clause 41 of Listing Agreement)

(Rs in Lacs)

S.N.	Particulars	Qtr ended		Nine Months ended		Year ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
	Gross Sales/ Income from Operations	31161	22345	83827	66041	93487
	- Domestic	17765	11541	49995	28182	41068
	- Export	48926	33886	133822	94223	134555
	Total	6803	5736	17918	17477	23631
	Less: Excise Duty	42123	28150	115904	76746	110924
1	Net Sales/ Income from Operations	596	1018	1710	3504	3368
2	Other Operating Income / (Loss)					
3	Total Expenditure	(73)	(2919)	(2748)	(5598)	(4945)
a)	(Increase)/ Decrease in Stocks	23853	18204	64369	49373	66460
b)	Consumption of Raw Materials	-	-	5081	-	43
c)	Purchase of goods for trading	1539	1122	4676	3255	4272
d)	Employees cost	6196	4927	17489	12531	18238
e)	Power & fuel	1810	1496	5007	4402	5907
f)	Depreciation	5865	4101	16272	12461	18935
g)	Others	39190	26931	110146	76424	106910
4	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	3529	2237	7468	3826	7382
5	Other Income / (Loss)	106	35	249	74	111
6	Profit / (Loss) from Operations before Interest and Exceptional Items	3635	2272	7717	3900	7493
7	Interest (Net)	2540	1640	6388	4205	6010
8	Profit / (Loss) after Interest but before Exceptional Items	1095	632	1329	(305)	1483
9	Exceptional Items includes unrealised Foreign exchange gain / (loss )	-	418	-	1627	1627
10	Profit / (Loss) before Tax	1095	1050	1329	1322	3110
11	Tax Expenses (Net)	360	367	482	453	1110
12	Net Profit / (Loss) from Ordinary Activities	735	683	847	869	2000
13	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	2788	2788	2788	2788	2788
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					36600
15	Basic / Diluted EPS after exceptional items for the period - not annualised (in Rs.)	2.64	2.45	3.04	3.12	7.17
16	Aggregate of Public Share holding					
	- Number of Shares	13062450	13353950	13062450	13353950	13353950
	- Percentage of Share holding	46.85%	47.89%	46.85%	47.89%	47.89%
17	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares	160000	160000	160000	160000	160000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.08%	1.10%	1.08%	1.10%	1.10%
	- Percentage of shares (as a % of the total share capital of the company)	0.57%	0.57%	0.57%	0.57%	0.57%
b)	Non encumbered shares					
	- Number of shares	14660050	14368550	14660050	14368550	14368550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.92%	98.90%	98.92%	98.90%	98.90%
	- Percentage of shares (as a % of the total share capital of the company)	52.58%	51.53%	52.58%	51.53%	51.53%

S.N.	Particulars	Qtr ended		Nine Months ended		Year ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
<b>Segment wise Revenue, Results and Capital Employed</b>						
	Segment Revenue	36555	22188	102169	62042	93210
	- Chemicals	10277	10823	26227	30393	38718
	- Ethyl Alcohol (Potable)	2094	875	5426	1788	2627
	- Others					
	Total	48926	33886	133822	94223	134555
	Segment Profit / (Loss) before Interest and Tax	2445	2052	5803	2768	4288
	- Chemicals	1408	497	2760	1572	2039
	- Ethyl Alcohol (Potable)	(277)	(147)	(87)	(451)	(494)
	- Others					
	Total	3576	2402	8476	3889	5833
	Less :					
	- Interest (Net)	2540	1640	6388	4205	6010
	- Unallocated corporate expenses net of unallocable income	(59)	(288)	759	(1638)	(3287)
	Profit / (Loss) before tax	1095	1050	1329	1322	3110
	Capital Employed (Segment assets- segment liabilities)					
	- Chemicals	128322	117767	128322	117767	114779
	- Ethyl Alcohol (Potable)	9661	7993	9661	7993	9394
	- Others	13708	10365	13708	10365	12494
	Total	151691	136125	151691	136125	136667

**Notes:**

- Central Government of India has approved increased remuneration for Chairman and Managing Director with effect from 1st April, 2008. Accordingly Rs. 547 lacs is payable for the period 1st April, 2008 to 31st March, 2010. Personnel costs for the quarter and nine months ended 31st December, 2010 includes Rs. 137 lacs and Rs. 411 lacs respectively on this account and the balance will be charged in remaining quarter.
- Exchange Difference on account of Forward Exchange contract pertaining to trade receivables on account of exports will be recognised at year end. Gain / losses, if any, being notional do not effect the cash flow of the Company and the actual gain/loss in this respect is ascertainable only on the final settlement of such contracts.
- Based on technical evaluation, the Company has changed the amortization method for catalyst from period based to use based, resulting in lower amortization by Rs.239.54 lacs during the quarter.
- Information on investors complaints for the quarter - (Nos) : Opening balance- Nil , New-8, Disposal-8, Closing Balance- Nil.
- Previous period figures have been regrouped where ever considered necessary.
- The above results were reviewed by the Audit committee and have been approved by the Board of Directors in its meeting held on 12th Feb '2011.
- The Statutory Auditors have carried out a limited review of the above financial results.

for INDIA GLYCOLS LIMITED



U.S. BHARTIA

Chairman and Managing Director

Place : Noida  
Dated : 12th Feb 2011