

INDOTECH TRANSFORMERS LIMITED						
Regd. Office : DP-36, SIDCO INDUSTRIAL ESTATE, THIRUMAZHISAI, CHENNAI - 600124						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2010						
(Rs. Lakhs)						
S. No	PARTICULARS	Quarter ended (Unaudited)		Year to date (Unaudited)		Year Ended (Audited)
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
1	(a) Net sales/Income from operations.	3,221	2,025	8,804	5,757	9,627
	(b) Other operating income	102	150	194	162	163
	Total Income	3,323*	2,175*	8,998*	5,919*	9,790*
2	Expenditure					
	(a)(Increase)/Decrease in stock in trade and work in progress	92	(275)	(200)	(1,739)	(480)
	(b) Consumption of raw materials	2,744	2,175	7,637	6,216	8,227
	(c) Employee cost	397	247	1,190	554	1,068
	(d) Depreciation	98	94	304	289	387
	(e) Other expenditure	657	302	1,762	792	1,887
	Total Expenditure	3,988*	2,543*	10,693*	6,112*	11,089*
3	Profit / (Loss) from operations before other income, interest and exceptional items (1-2)	(665)*	(368)*	(1,695)*	(193)*	(1,299)*
4	Other Income	23	43	123	184	274
5	Profit / (Loss) before interest and exceptional items (3+4)	(642)*	(325)*	(1,572)*	(9)*	(1,025)*
6	Interest	24	28	67	100	128
7	Profit / (Loss) after interest but before exceptional items (5-6)	(666)*	(353)*	(1,639)*	(109)*	(1,153)*
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(666)*	(353)*	(1,639)*	(109)*	(1,153)*
10	Tax expense (including deferred tax)	-	(335)	(125)*	(247)	(314)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(666)*	(18)*	(1,514)*	138*	(839)*
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(666)*	(18)*	(1,514)*	138*	(839)*
14	Paid-up Equity share capital (Face value per share Rs.10/-)	1,062	1,062	1,062	1,062	1,062
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	12,735
16	Earnings per share (EPS)-Rs.					
a.	Basic and diluted EPS before extraordinary items	(6.27) (Not annualised)	(0.17) (Not annualised)	(14.26) (Not annualised)	1.30 (Not annualised)	(7.90)
b.	Basic and diluted EPS after extraordinary items	(6.27) (Not annualised)	(0.17) (Not annualised)	(14.26) (Not annualised)	1.30 (Not annualised)	(7.90)
17	Aggregate of public shareholding					
	- Number of shares	2,724,375	2,724,375	2,724,375	2,724,375	2,724,375
	- Percentage of shareholdings	25.65	25.65	25.65	25.65	25.65
18	Promoter and promoter group shareholding					
a.	Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total Share capital of the company)	-	-	-	-	-
b.	Non Encumbered					
	Number of Shares	7,895,625	7,895,625	7,895,625	7,895,625	7,895,625
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total Share capital of the company)	74.35	74.35	74.35	74.35	74.35

*Tax expense for the nine months ended 31st December 2010 represents deferred tax credit for the earlier period.

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 February 2011.
- The Company has determined its business segment as transformer. Since 100% of the Company's business is from transformer, there are no other primary reportable segments
- Details of investor grievances for quarter-ended December 2010. Opening -0; Received-3; Resolved-3; Closing-0
- Previous years / periods figures have been regrouped or rearranged wherever necessary to conform to current period presentation

Chennai
11-Feb-11


Jorge Lozano
Chairman