

THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010.
(Rupees in LACS)

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2010. Unaudited	31.12.2009. Unaudited	31.12.2010. Unaudited	31.12.2009. Unaudited	MARCH 31, 2010 Audited
1 a. Net Sales/Income from Operations	162.64	128.98	635.30	392.26	365.76
b. Other Operating Income	-	-	-	-	0.47
Total Income (a+b)	162.64	128.98	635.30	392.26	366.23
2 Expenditure	-	-	-	-	-
a. Increase/decrease in stock in trade & work in progress.	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	1.50	1.28	4.16	3.50	4.61
d. Employees cost	0.04	0.05	0.12	0.16	0.22
e. Depreciation	1.35	1.03	3.84	2.95	5.17
f. Legal and Professional fees.	-	-	-	-	(47.62)
g. Provision for diminution in the value of investments.	1.52	1.02	5.87	5.03	10.71
h. Other expenditure	4.41	3.38	13.99	11.64	(26.91)
i. Total	-	-	-	-	-
3 Profit from Operation before Other Income, Interest and Exceptional items (1-2)	158.23	125.60	621.31	380.62	393.14
4 Other Income	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	158.23	125.60	621.31	380.62	393.14
6 Interest	-	0.18	-	0.70	0.70
7 Profit after Interest but before Exceptional Items (5-6)	158.23	125.42	621.31	379.92	392.44
8 Exceptional Items	-	-	-	-	-
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	158.23	125.42	621.31	379.92	392.44
10 Tax Expense	5.25	1.36	7.50	12.13	21.10
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	152.98	124.06	613.81	367.79	371.34
12 Extraordinary item (net of tax expenses Rs. -)	-	-	-	-	-
13 Net Profit (+)/Loss(-) for the period (11-12)	152.98	124.06	613.81	367.79	371.34
14 Paid-up equity share capital (Face Value of Re.10/- each).	58.18	58.18	58.18	58.18	58.18
15 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	-	-	-	-	2,012.88
16 Earnings Per Share (EPS)	-	-	-	-	-
a.. Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year [not annualized].	26.30	21.32	105.51	63.22	63.83
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized).	26.30	21.32	105.51	63.22	63.83
17 Public Shareholding:	-	-	-	-	-
- Number of Shares	196,341	200,525	196,341	200,525	197,839
- Percentage of Shareholding.	33.75	34.47	33.75	34.47	34.01
18 Promoter and Promoter group Shareholding ***	-	-	-	-	-
a. Pledged/Encumbered	-	-	-	-	-
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b. Non-encumbered	-	-	-	-	-
- Number of shares	385,439	381,255	385,439	381,255	383,941
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	66.25	65.53	66.25	65.53	65.99

NOTES:

- The Investment activity is considered as a single segment in accordance with Accounting Standard (AS-17)." Segment Reporting".
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement.
- Provision for diminution in the value of investments if any, will be made at the end of the financial year.
- Investor's complaints received and disposed off during the quarter ended December 31, 2010.

NUMBERS

- | | |
|---|-----|
| Complaints pending at the beginning of the quarter | NIL |
| Complaints received during the quarter | 5 |
| Complaints attended during the quarter | 5 |
| Complaints lying unresolved at the end of the quarter | NIL |
| 5 The previous period's figures have been regrouped / rearranged wherever considered necessary to conform to current period's classification and grouping | |
| 6 The above financial results were taken on record by the Board of Directors at their meeting held on February 9, 2011. | |

for The Industrial & Prudential Investment Co. Ltd.

(A.V. SETALVAD)
DIRECTOR

Mumbai,
February 9, 2011.

THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010.
(Rupees in LACS)

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED MARCH 31, 2010 Audited
	31.12.2010, Unaudited	31.12.2009, Unaudited	31.12.2010, Unaudited	31.12.2009, Unaudited	
1. a. Net Sales/Income from Operations	162.64	128.98	635.30	392.26	365.76
b. Other Operating Income					0.47
Total Income [a+b]	162.64	128.98	635.30	392.26	366.23
2. Expenditure					
a. Increase/decrease in stock in trade & work in progress.					
b. Consumption of raw materials					
c. Purchase of traded goods	1.50	1.28	4.16	3.50	4.61
d. Employees cost	0.04	0.05	0.12	0.16	0.22
e. Depreciation	1.35	1.03	3.84	2.95	5.17
f. Legal and Professional fees.					(47.62)
g. Provision for diminution in the value of investments.	1.52	1.02	5.37	5.03	10.71
h. Other expenditure	4.41	3.38	13.99	11.64	(26.91)
i. Total					
3. Profit from Operation before Other Income, Interest and Exceptional Items [1-2]	156.23	125.60	621.31	380.62	393.14
4. Other Income					
5. Profit before Interest & Exceptional Items [3+4]	156.23	125.60	621.31	380.62	393.14
6. Interest			0.18		0.70
7. Profit after Interest but before Exceptional Items [5-6]	156.23	125.42	621.31	379.92	392.44
8. Exceptional Items					
9. Profit/(+)/ Loss(-) from Ordinary Activities before tax [7+8]	156.23	125.42	621.31	379.92	392.44
10. Tax Expense	5.25	1.36	7.50	12.13	21.10
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax [9-10]	152.98	124.06	613.81	367.79	371.34
12. Extraordinary item [net of tax expenses Rs.]					
13. Net Profit (+) / (Loss-) for the period [11- 12]	152.98	124.06	613.81	367.79	371.34
14. Paid-up equity share capital (Face Value of Rs. 10/- each).	58.18	58.18	58.18	58.18	58.18
15. Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.					2,012.88
16. Earnings Per Share [EPS]					
a. Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year [not annualised].	26.30	21.32	105.51	63.22	63.83
b. Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year [not annualised].	26.30	21.32	105.51	63.22	63.83
17. Public Shareholding:					
- Number of Shares	196,341	200,525	196,341	200,525	197,839
- Percentage of Shareholding	33.75	34.47	33.75	34.47	34.01
18. Promoter and Promoter group Shareholding ***					
a. Pledged/Encumbered			NIL	NIL	NIL
- Number of shares			NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)			NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)			NIL	NIL	NIL
b. Non-encumbered					
- Number of shares	385,439	381,255	385,439	381,255	383,941
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)			100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	66.25	65.53	66.25	65.53	65.99
NOTES:					
1. The Investment activity is considered as a single segment in accordance with Accounting Standard (AS-17), "Segment Reporting".					
2. The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement.					
3. Provision for diminution in the value of investments if any, will be made at the end of the financial year.					
4. Investor's complaints received and disposed off during the quarter ended December 31, 2010.					
					NUMBERS
Complaints pending at the beginning of the quarter			NIL		
Complaints received during the quarter			5		
Complaints attended during the quarter			5		
Complaints lying unresolved at the end of the quarter			NIL		
5. The previous period's figures have been regrouped / rearranged wherever considered necessary to conform to current period's classification and grouping					
6. The above financial results were taken on record by the Board of Directors at their meeting held on February 9, 2011.					
					for The Industrial & Prudential Investment Co. Ltd. <i>A.V. SETALVAD</i> DIRECTOR
Number,					
February 9, 2011.					