



R.K.KUMAR & CO

CHARTERED ACCOUNTANTS

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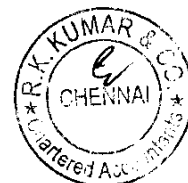
Limited Review Report

**The Board of Directors
The Karur Vysya Bank Ltd
Karur**

We have reviewed the accompanying statement of unaudited financial results of The Karur Vysya Bank Limited for the quarter and nine months ended 31.12.2010, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The preparation and fair presentation of this statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the reports received from concurrent auditors of 72 branches. These reports cover 68.29 percent of the advances portfolio of the bank. Apart from these reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.





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Attention is drawn to Note No. 4 relating to accounting of liability for certain 'Employee Retirement Benefits', pending receipt of clarifications/guidelines from. Regulatory Authorities.)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim statement of unaudited financial results prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Date: 28th January, 2011

Place: Karur

**For R.K.Kumar & Co.
Chartered Accountants
Firm Regn.No.001595S**

**(C.R.Sundararajan)
Partner
Membership No.025400**

