

KEERTHI INDUSTRIES LIMITEDRegd. Office: Melacheruvu Village, & Mandal,
Nalgonda Dist. A.P. Pin: 508246**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 31 ST DECEMBER 2010**

(Rs. in Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for previous period ended	Previous accounting year ended
	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	01.04.2010 to 31.12.2010 (Unaudited)	01.04.2009 to 31.12.2009 (Unaudited)	01.04.2009 to 31.03.2010 (Audited)
1. a. Net Sales/Income from Operations	2811.75	1215.04	3976.95	4745.11	6273.84
b. Other Operating Income					
Total (a+b)	2811.75	1215.04	3976.95	4745.11	6273.84
2. Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	183.15	(118.23)	94.71	(497.52)	(215.80)
b. Consumption of raw materials	331.85	175.06	839.41	581.41	883.30
c. Employees cost	141.80	115.75	374.37	283.17	477.84
d. Depreciation	199.93	80.85	363.38	154.39	325.94
e. Power & Fuel	1044.98	713.97	1564.39	2180.09	2882.71
f. Other Expenditure	400.87	283.30	707.71	785.18	1232.90
Total	2282.58	1192.50	2943.97	3447.72	5996.89
3. Profit from Operations before Other Income, Interest and exceptional items (1-2)	529.17	22.54	32.98	1297.39	986.95
4. Other Income	57.75	8.88	77.22	23.19	80.46
5. Profit before Interest & Exceptional Items (3+4)	586.92	31.20	110.20	1320.58	937.41
6. Interest	143.05	8.30	189.97	20.20	28.11
7. Profit after interest but before Exceptional Items (5-6)	443.87	22.90	(79.77)	1300.38	909.30
8. Exceptional Items					
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	443.87	22.90	(79.77)	1300.38	909.30
10. Tax expense					
- Current	0.00	18.93	0.00	475.71	385.80
- Deferred Tax	0.00	(10.97)	0.00	(27.13)	104.87
- Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.08
11. Net profit (+) Loss (-) from Ordinary Activities after tax (9-10)	443.87	14.94	(79.77)	881.80	418.77
12. Extraordinary Items (net of tax expenses)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	443.87	14.94	(79.77)	881.80	418.77
14. Paid-up equity share capital (Face value of RS.10/- each)	801.67	979.51	801.67	979.51	801.67
15. Reserves excluding Revaluation					
Reserves as per balance sheet of previous accounting year					3372.21
16. a) Earnings per share-Basic and diluted EPS before Extraordinary Items (not annualised) Rs.	4.43	0.13	(0.80)	7.22	4.18
b) Earnings per share-Basic and diluted EPS after Extraordinary Items (not annualised) Rs.	4.43	0.13	(0.80)	7.22	4.18
17. Public shareholding					
- Number of shares	1907269	1776964	1907269	1776964	1907269
- Percentage of shareholding	23.80	18.14	23.80	18.14	23.79
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered	60,18,186	60,18,186	60,18,186	60,18,186	60,18,186
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	76.20	81.88	76.20	81.88	77.20

Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14 th February 2011.

The results were subjected to limited review by the Statutory Auditors

2. The expenditure for the quarter ended 31.12.2010 include the Sales and Expenditure of Hyderabad Flextech Limited which was amalgamated as per High court order effective from 18.03.2010.

3. Deferred Tax liability will be provided on annualised basis.

4. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

5. Investors complaints outstanding at the beginning of the quarter - Nil, Received - Nil, Resolved - Nil, Outstanding at the end of the quarter - Nil

6. The expansion of Cement Capacity from 900 TPD to 1800 TPD was completed and commercial production commenced from 17th November, 2010.

7. 9% Optionally Convertible Unsecured Debentures of 7,70,978/- of Rs.100 each allotted on 11th May, 2010 convertible at the option of the Debenture holders, 18 Months from the date of allotment are not considered for calculating diluted earnings, in view of uncertainty.

Place : Hyderabad
Date : 14.02.2011

For Keerthi Industries Limited


 (Mr. J.S. Rao)
 Managing Director

SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	(Rs. in Lakhs)				
	3 months ended 31.12.2010 \$ (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2009 * (Unaudited)	Year to Date figures for current period ended 01.04.2010 to 31.12.2010 \$ (Unaudited)	Year to Date figures for previous period ended 01.04.2009 to 31.12.2009 * (Unaudited)	Previous accounting year ended 01.04.2009 to 31.03.2010 \$ (Audited)
1. Segment Revenue (Net Sales/ Income from operations)					
(a) Cement	2705.30	1192.55	3696.95	4654.02	5911.55
(b) Energy	12.83	22.49	75.01	91.09	108.73
(c) Electronics	93.62	0.00	204.99	0.00	255.58
Sub Total	2811.75	1215.04	3976.95	4745.11	6273.84
Total	2811.75	1215.04	3976.95	4745.11	6273.84
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	2811.75	1215.04	3976.95	4745.11	6273.84
2. Segment Results (Profit+)/Loss(-) before tax and interest					
(a) Cement	588.41	17.31	144.94	1288.31	1055.88
(b) Energy	(3.86)	13.89	24.86	31.27	41.25
(c) Electronics	2.47	0.00	(59.80)	0.00	(159.72)
Total	586.92	31.20	110.20	1320.58	937.41
Less: (i) Interest	143.05	8.30	189.97	20.20	28.11
(ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable Income					
Total Profit Before Tax	443.87	22.90	(79.77)	1300.38	909.30
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Cement	4261.18	5325.72	4261.18	5325.72	4226.79
(b) Energy	788.05	898.37	788.05	898.37	836.20
(c) Electronics	283.32	0.00	283.32	0.00	349.33
Total	5332.55	6222.09	5332.55	6222.09	5412.32

* Figures are for pre-amalgamation of Hyderabad Flextech Limited with Keerthi Industries Limited not directly comparable.
\$ Post amalgamated figures.

Place : Hyderabad
Date : 14.02.2011

For Keerthi Industries Limited


(E. J. S. RAO)
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	9 months ended	Corresponding 9 months
	31.12.2010 \$	ended in the previous year
	(Unaudited)	31.12.2009 * (Unaudited)
SHAREHOLDERS FUNDS:		
(a) Capital	1840.11	1748.62
(b) Share Application Deposit (Pending allotment)	200.00	200.00
(c) Reserves and Surplus	3292.43	4272.47
LOAN FUNDS		
SECURED LOANS		
(a) Term Loans	6455.29	4086.00
(b) Working Capital Loan	523.35	0.00
(c) Loan against Vehicle Hypothication	6.75	0.00
UNSECURED LOANS		
(a) Debentures	770.98	0.00
(b) Inter Corporate Deposit	201.03	2.54
(c) Loan from Directors	196.90	0.00
(d) Deferred Sales Tax Liability	1603.59	1590.43
Deferred Tax Liability	596.69	484.88
TOTAL	16667.12	12386.94
FIXED ASSETS	14607.26	8878.10
INVESTMENTS	0.06	29.90
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	750.92	946.29
(b) Sundry Debtors	399.90	164.46
(c) Cash and Bank balances	985.96	404.59
(d) Other current assets		
(e) Loans and Advances	3622.52	4978.51
Less : Current Liabilities and Provisions		
(a) Liabilities	2776.80	1126.13
(b) Provisions	1900.70	1990.18
TOTAL	16667.12	12386.94

* Figures are for pre-amalgamation of Hyderabad Flextech Limited with Keerthi Industries Limited not directly comparable.
\$ Post amalgamated figures.

Place : Hyderabad
Date : 14.02.2011

For Keerthi Industries Limited


(Er. J. S. Rao)
Managing Director