



KITEX

Kitex Garments Limited

REGD. OFFICE : P B NO.5, KIZHAKKAMBALAM - 683 562, KOCHI, KERALA, INDIA.

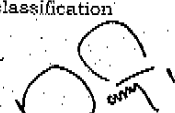
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KITEX GARMENTS LIMITED						
Regd. Office : P B NO.5, KIZHAKKAMBALAM, ALWAYE KERALA						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010 RS IN LAKHS						
Ref:		3 months ended 31.12.2010	3 months ended 31.12.2009	9 months ended 31.12.2010	9 months ended 31.12.2009	Year Ended ended 31.03.2010
Date:		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from operations	5994.51	6548.48	15985.08	18760.23	24741.92
	b) Other Operating Income	290.70	530.80	1026.56	1547.72	2014.09
	Total Income	6285.21	7079.28	17011.64	20307.95	26756.01
2	Expenditure					
	a) Increase /decrease in stock	-341.88	189.78	(370.86)	153.67	(50.20)
	b) Consumption of raw materials	3538.53	3869.84	10,251.73	11772.76	16259.57
	d) Employee Cost	794.00	1071.83	2,730.86	3210.08	4371.16
	e) Power and Fuel	223.61	222.60	507.69	477.61	822.28
	f) Depreciation	186.65	156.08	504.69	468.24	655.44
	g) Other Expenditure	464.23	243.26	878.78	638.07	982.97
	Total	4865.44	5753.39	14502.89	16720.43	23041.22
3	Profit before Other Income & Interest	1419.77	1325.89	2508.75	3587.52	3714.79
4	Other Income	184.14	73.26	214.46	232.92	586.36
5	Profit before Interest & Exceptional Items	1603.91	1399.15	2723.23	3820.44	4301.15
6	Interest & Finance Charges	400.06	369.34	1007.09	1145.53	1522.12
7	Profit after interest but before exceptional Items	1203.85	1029.61	1716.14	2674.91	2779.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax	1203.85	1029.61	1716.14	2674.91	2779.03
10	Tax Expenses	313.31	345.00	583.31	920.00	928.55
11	Net Profit from ordinary activities after tax	890.54	684.61	1132.83	1754.91	1850.48
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net profit	890.54	684.61	1132.83	1754.91	1850.48
14	Paid up Equity Share Capital (Rs.1 per share)	475.00	475.00	475.00	475.00	475.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					5045.64
16	Earnings per Share (EPS)					
	a) Basic & Diluted EPS before extraordinary items	1.87	1.44	2.38	3.69	3.90
	b) Basic & Diluted EPS after extraordinary items	1.87	1.44	2.38	3.69	3.90
17	Public Shareholding					
	a) Number of shares	21442228	21381678	21442228	21381678	21391728
	b) Percentage of shareholding	45.14	45.01	45.14	45.01	45.04
18	Promoters and promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	6000000	6000000	6000000	6000000	6000000
	- as % of shholding of promoter & promoter group	23.03	22.91	23.03	22.91	22.98
	- as % total share capital of the company	12.63	12.63	12.63	12.63	12.63
	b) Non- encumbered					
	- Number of Shares	20057772	20118322	20057772	20118322	20108272
	- as % of shholding of promoter & promoter group	76.97	77.09	76.97	77.09	77.02
	- as % total share capital of the company	42.23	42.49	42.23	42.49	42.33
Note	1	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 7th February 2011				
	2	The Statutory Auditors have conducted a Limited Review of the above and have not reported any variation				
	3	Previous Quarters /years figures have been regrouped wherever necessary to conform to the classification for the Current Quarter/Year.				
	4	Investor Complaints: Opening pending NIL Receipt 1 Disposed : 1 Closing pending NIL				

Place : Kochi

Date : 7 / 02 / 2011



SABU M JACOB
MANAGING DIRECTOR