



**Kopran**

KOPRAN LIMITED					
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2010					
Particulars	Quarter ended		Nine Months ended		Year ended
	31/12/10	31/12/2009	31/12/10	31/12/2009	31/03/2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from Operations	4,053	3,991	18,799	11,718	18,818
Other Operating Income	120	136	608	341	818
<b>Total Income</b>	<b>4,178</b>	<b>4,127</b>	<b>19,407</b>	<b>12,059</b>	<b>19,636</b>
Expenditure					
(Increase)/Decrease in Stock In trade and work in progress	(83)	(187)	(808)	(178)	(118)
Consumption of Raw Materials	2,988	2,319	8,005	7,214	8,980
Purchase of traded goods	28	299	238	380	362
Employee cost	478	410	1,308	1,252	1,047
Depreciation	281	280	838	835	1,118
Other Expenditure	709	746	2,357	1,831	5,788
<b>Total</b>	<b>4,030</b>	<b>3,867</b>	<b>18,837</b>	<b>11,447</b>	<b>15,888</b>
<b>Profit (Loss) from operations before other income, interest and exceptional items</b>	<b>148</b>	<b>260</b>	<b>570</b>	<b>612</b>	<b>748</b>
Other Income	168	28	246	92	184
<b>Profit (Loss) before interest and exceptional items</b>	<b>317</b>	<b>278</b>	<b>816</b>	<b>704</b>	<b>932</b>
Interest (Net)	101	100	608	324	818
<b>Profit (Loss) before exceptional items</b>	<b>198</b>	<b>112</b>	<b>208</b>	<b>380</b>	<b>114</b>
Exceptional items	-	878	-	878	878
<b>Profit (Loss) before tax</b>	<b>198</b>	<b>787</b>	<b>208</b>	<b>858</b>	<b>992</b>
Less: Tax expenses	-	-	(27)	-	(4)
<b>Net Profit (Loss) after tax</b>	<b>198</b>	<b>787</b>	<b>181</b>	<b>858</b>	<b>988</b>
Paid up equity share Capital (Face value Rs 10/-)	3,000	3,710	3,908	3,710	3,710
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	-	8,885
Earning Per Share (EPS) Before Exceptional Item					
a) Basic	0.33	0.28	0.78	0.42	0.80
b) Diluted	0.33	0.27	0.78	0.40	0.77
Earning Per Share (EPS) After Exceptional Item					
a) Basic	0.33	2.10	0.78	2.24	2.08
b) Diluted	0.33	1.89	0.78	2.18	2.08
Public shareholding					
No. of Shares	25,029,527	25,093,387	25,029,527	25,093,387	25,029,527
Percentage of Shareholding	84.09%	87.83%	87.46%	87.63%	87.46%
Promoters and promoter group Shareholding	14,029,070	12,009,216	14,029,070	12,009,216	12,079,075
a) Pledged /Encumbered- No. of Shares	577,500	577,500	577,500	577,500	577,300
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	4.12%	4.81%	4.12%	4.81%	4.78%
Percentage of Shares (as a % of total share capital of the company)	1.48%	1.59%	1.48%	1.58%	1.58%
b) Non-encumbered -No. of Shares	13,445,075	11,431,716	13,445,075	11,431,716	11,485,575
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	85.88%	95.19%	95.88%	95.10%	95.22%
Percentage of Shares (as a % of total share capital of the company)	34.43%	30.81%	34.43%	30.81%	30.88%

**NOTES :-**

(1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th February, 2011

(2) Figures for the previous accounting period have been regrouped wherever necessary

(3) The Company is engaged primarily in Pharmaceutical business and there are no separate reportable segments as per AS-17

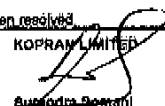
(4) **Auditors observation:**

a) Investment and Advances made to Subsidiary Company, Kopran Research Laboratories Ltd (KRL) amounting to Rs. 8144.86 Lacs, are in the opinion of the Auditor doubtful of realization. In the opinion of the Management, no provision is required to be made because the investment in the Subsidiary Company, KRL, is long term, for strategic reasons.

b) Balances of some of the Debtors, Creditors, Loans & Advances are subject to confirmation, reconciliation and consequent adjustment, if any. However, in the opinion of the management such adjustments, if any, will not be material.

(5) Other Operating Income includes exchange fluctuation gain / (loss) of Rs.(0.82) lacs during the quarter and Rs. 124.78 lacs for nine months period ended 31st December, 2010

(6) The company received 2 complaints from the shareholders during the quarter ended 31st December, 2010 and has been resolved.

KOPRAN LIMITED  
  
 Anand Desai  
 Executive Vice Chairman

Place : Mumbai  
 Date : 11-02-2011

