



V.R. BANSAL & ASSOCIATES

Chartered Accountants

B-11, Sector-2, Noida-201301, Tel. : 0120-4320850

To,
The Board of Directors.
Lakshmi Precision Screws Limited.
Hisar Road.
Rohtak


We have reviewed the accompanying statement of unaudited financial results of Lakshmi Precision Screws Limited for the period ended 31st December, 2010 except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and have not audited by us. This statement is the responsibility of Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

The Company has made a provision of Rs 10862500/- towards estimated gratuity liability as on 31st December, 2010. The liability as on 31st December, 2010 has not been ascertained as per AS-15 'Employee Benefits' issued by The Institute of Chartered Accountants of India.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R.Bansal & Associates
Chartered Accountants
Registration No: 016534N


(V.P. Bansal)
Partner
Membership No :8843

Dated 12.02.2011
Place : Noida