



Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hissar Road,
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| LAKSHMI PRECISION SCREWS LIMITED | | | | | | |
|---|--|----------------|----------------|-------------------|-----------------|-----------------|
| Regd. Office: 46/1, Mile Stone, Hissar Road, Rohtak - 124 001 (Haryana) | | | | | | |
| Un-audited Standalone Financial Results for the Quarter/ Nine Months Ended 31st Decembar, 2010 | | | | | | |
| S. No. | Particulars | (Rs. in Lacs.) | | | | |
| | | Quarter Ended | | Nine Months Ended | | Year Ended |
| | | 31.12.10 | 31.12.09 | 31.12.10 | 31.12.09 | 31.03.2010 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Domestic Sales (Net) | 8828.81 | 4688.71 | 18830.05 | 13468.08 | 19829.50 |
| | Export Sales | 1280.08 | 875.71 | 3572.07 | 2407.09 | 3465.23 |
| 1 | Net Sales/ Income from Operations | 8108.87 | 5564.42 | 22402.12 | 15875.17 | 22797.73 |
| 2 | Other Operating Income | 24.21 | 4.06 | 35.00 | 17.48 | 21.83 |
| 3 | Total Income (1+2) | 8133.08 | 5568.48 | 22437.12 | 15892.65 | 22819.56 |
| 4 | Expenditure | | | | | |
| | a. (Increase)/ Decrease in stock in trade and work in progress | (507.85) | (200.02) | (720.27) | (26.53) | (311.98) |
| | b. Consumption of raw materials | 3276.58 | 1770.10 | 8783.43 | 5209.09 | 7731.05 |
| | c. Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d. Employees cost | 1332.18 | 1104.61 | 3487.61 | 2732.67 | 3773.83 |
| | e. Depreciation | 556.75 | 311.93 | 1218.89 | 914.56 | 1239.08 |
| | f. Other expenditure | | | | | |
| | - Sub contract charges | 835.68 | 395.08 | 1660.54 | 1302.17 | 1890.41 |
| | - Others | 2024.58 | 1805.41 | 5871.97 | 4437.42 | 6255.38 |
| | g. Total Expenditure (a+b+c+d+e+f) | 7518.92 | 5187.11 | 20499.97 | 14569.38 | 20587.73 |
| 5 | Profit from Operations before other income, interest and exceptional items (3-4) | 814.76 | 381.37 | 1937.15 | 1323.27 | 2231.82 |
| 6 | Other Income | 168.15 | 52.86 | 325.46 | 182.33 | 274.60 |
| 7 | Profit before Interest & Exceptional items (5+6) | 782.91 | 434.03 | 2262.62 | 1486.60 | 2506.42 |
| 8 | Interest | 515.47 | 372.03 | 1392.69 | 1229.62 | 1647.75 |
| 9 | Profit after interest but before Exceptional items (7-8) | 267.44 | 62.00 | 869.93 | 255.98 | 858.66 |
| 10 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Profit from ordinary activities before tax (9+10) | 267.44 | 62.00 | 869.93 | 255.98 | 858.66 |
| 12 | Tax Expenses | | | | | |
| | - Income Tax | 91.54 | 86.81 | 248.53 | 117.44 | 484.02 |
| | - Deferred Tax | 17.89 | (84.87) | 68.17 | (29.41) | (154.69) |
| | - Wealth Tax | 0.41 | 0.50 | 2.05 | 1.51 | 1.72 |
| | Total Tax Expenses | 109.84 | 22.24 | 318.75 | 89.54 | 331.05 |
| 13 | Net Profit from ordinary activities after tax (11-12) | 157.60 | 39.76 | 551.18 | 166.44 | 527.61 |
| 14 | Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Net Profit after Taxation (13-14) | 157.60 | 39.76 | 551.18 | 166.44 | 527.61 |
| 16 | Paid-up equity share capital (Face value of Rs.10/- per share) | 1094.17 | 1094.17 | 1094.17 | 1094.17 | 1094.17 |
| 17 | Reserves excluding Res. Reserve as per balance sheet of previous year | - | - | - | - | 7686.26 |
| 18 | Earnings Per Share (EPS) (Rs.) | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items | 1.44 | 0.36 | 5.04 | 1.52 | 4.82 |
| | (b) Basic and diluted EPS after Extraordinary items | 1.44 | 0.36 | 5.04 | 1.52 | 4.82 |
| 19 | Public Shareholding: | | | | | |
| | No. of Shares | 4031943 | 4033644 | 4031943 | 4033644 | 4031943 |
| | % of Shareholding | 36.85 | 36.85 | 36.85 | 36.85 | 36.85 |
| 20 | Promoters and Promoter group | | | | | |
| | Shareholding | | | | | |
| | a) Pledge/ Encumbered | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | N.A. | N.A. | N.A. | N.A. | N.A. |
| | - Percentage of shares (as a % of the total share capital of the Company) | N.A. | N.A. | N.A. | N.A. | N.A. |
| | b) Non-encumbered | | | | | |
| | - Number of shares | 6509724 | 6508023 | 6509724 | 6508023 | 6509724 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 63.15 | 63.14 | 63.15 | 63.14 | 63.15 |

Notes:

- The above Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on February 12, 2011. The Statutory Auditors of the Company have carried out a limited review of the same.
- The Company is operating only in one segment viz, Fasteners.
- There is a change in accounting policy with regard to accounting treatment of Dies and Tools. Dies and Tools amounting of Rs.25.02 crores and having a useful life of more than three years have been capitalised and depreciation has been charged accordingly. Due to such change profit for the period ending December 31, 2010 is lower by Rs.13.81 lacs.
- Previous year's figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of current year.
- During the quarter investor complaint- Opening - Nil, Received - One, Resolved - One, Closing - Nil.

By order of the Board
for Lakshmi Precision Screws Ltd.

Lalit Kumar Jain
Lalit Kumar Jain
Chairman & Managing Director

Place: New Delhi
Date : 12.02.2011