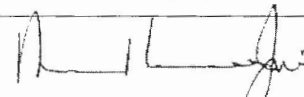


**DISCLOSURE OF DETAILS OF ACQUISITION/SALE TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997.**

Name of the Target company		<b>Lumax Industries Limited</b>	
Name of the acquirer and PACs with the acquirer		<b>Dhanesh Kumar Jain (seller)</b> <b>PACs:</b> Mrs. Usha Jain, Mr. Deepak Jain, Mr. Anmol Jain, D.K. Jain (HUF), Mrs. Shivani Jain, Dhanesh Kumar Jain (Family Trust), Lumax Auto Technologies Ltd & Sheela Finance Pvt. Ltd. <sup>1</sup>	
Details of the acquisition as follows		No. of shares	% w.r.t. total paid up capital of Target Company
a)	Shares/Voting rights (VR) before acquisition/sale under consideration	2,971,392 <sup>2</sup>	31.79
b)	Shares/Voting rights acquired/sold	525,000	5.62
c)	Shares/VR after acquisition/Sale	2,971,392 <sup>3</sup>	31.79
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.		Not Applicable	
Mode of sale (e.g. open market/MOU/Off market etc.)		Off Market - Inter-se transfer of shares among Group as per Reg 3 (1)(e)(i) (coming within the definition of Group as defined in the MRTP Act, 1969)	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, which ever is applicable		09-02-2011	
Paid up capital/total voting capital of the target company before the said acquisition/sale		Rs. 93,477,320 (9,347,732 Number of Equity Shares of Face Value of Rs 10/-)	
Paid up capital/total voting capital of the target company after the said acquisition/sale		Rs. 93,477,320 (9,347,732 Number of Equity Shares of Face Value of Rs. 10/-)	

Place : New Delhi  
Date : 10-02-2011

  
**DHANESH KUMAR JAIN**

**Notes :**

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledge, other than a bank or a financial institution and such pledge shall make disclosure to the target company and the stock exchange within two days of creation of pledge.

<sup>1</sup> In view of lack of clarity in the regulations, the Promoter Group of Lumax Auto Technologies Limited, Lumax Industries Limited (which are members of the D.K. Jain Family or their Group Companies) and family members of Mr. D.K. Jain are taken as PACs.

<sup>2</sup> The shareholding of 2,971,392 shares includes the shareholding of Mr. D.K. Jain along with PACs who are holding shares in the target company.

<sup>3</sup> The shareholding of 2,971,392 shares includes the shareholding of Mr. D.K. Jain along with PACs who are holding shares in the target company. Please note that the transaction of sale of 5,25,000 equity shares of target company is Inter se transfer of shares between Mr. D.K. Jain and Lumax Auto Technologies Limited (One of the PAC) under Regulation 3(1)(e)(i) of SEBI (SAST) Regulation, 1997, categorized as Group as defined in MRTP Act, 1969 and the shareholding disclosed above is consolidated shareholding of Mr. D.K. Jain and its PACs, therefore there is no change in the shareholding before and after the sale.