



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the Second Quarter Ended 31st December, 2010

(Rs.in crores)

STAND-ALONE					S. No.	Particulars	CONSOLIDATED				
3 months ended	Corresponding 3 months ended in the previous year	6 months period ended in the current year	Corresponding 6 months period ended in the previous year	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	6 months period ended in the current year	Corresponding 6 months period ended in the previous year	Previous Accounting Year ended
31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	30.06.2010 Audited		31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	30.06.2010 Audited	
68.36	62.93	135.80	108.18	231.64	1	81.56	75.97	161.67	132.82	278.53	
0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
-3.71	-4.08	-16.27	-5.32	-25.16	2	-3.77	-4.31	-16.51	-5.68	-25.47	
38.21	31.46	80.49	56.33	145.51	a)	38.35	30.55	80.95	55.66	144.71	
0.00	0.00	0.00	0.00	0.00	b)	0.00	0.00	0.00	0.00	0.00	
2.60	1.93	5.04	3.85	5.66	c)	8.56	6.33	17.17	13.18	30.44	
1.56	1.06	3.11	1.76	2.99	d)	1.61	1.18	3.26	2.03	3.67	
9.50	6.66	20.26	10.89	34.19	e)	15.95	16.24	32.99	26.49	53.39	
48.16	37.03	92.63	67.51	163.19	f)	60.70	49.99	117.86	91.68	206.74	
20.20	25.90	43.17	40.67	68.45	g)	20.86	25.98	43.81	41.14	71.79	
0.20	0.06	0.21	0.26	2.30	3	0.24	0.30	0.25	0.50	1.61	
20.40	25.96	43.38	40.93	70.75	4	21.10	26.28	44.06	41.64	73.40	
2.84	2.26	5.03	4.28	8.26	5	3.02	2.28	5.40	4.39	8.41	
17.56	23.70	38.35	36.65	62.49	6	18.08	24.00	38.66	37.25	64.99	
0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	
17.56	23.70	38.35	36.65	62.49	8	18.08	24.00	38.66	37.25	64.99	
3.50	2.30	7.64	3.77	9.46	9	3.71	2.44	7.50	3.92	9.19	
14.06	21.40	30.71	32.88	53.03	10	0.11	0.02	0.14	0.16	0.58	
0.00	0.00	0.00	0.00	0.00	11	14.26	21.54	31.02	33.17	55.22	
14.06	21.40	30.71	32.88	53.03	12	0.00	0.00	0.00	0.00	0.00	
20.50	20.13	20.50	20.13	20.50	13	14.26	21.54	31.02	33.17	55.22	
382.72		382.72		352.00	14	20.50	20.13	20.50	20.13	20.50	
1.37	2.13	3.00	3.27	5.17	15	1.39	2.14	3.03	3.30	5.39	
1.20	1.81	2.62	2.78	4.53	16	1.22	1.82	2.65	2.81	4.71	
1.37	2.13	3.00	3.27	5.17	(a)	1.39	2.14	3.03	3.30	5.39	
1.20	1.81	2.62	2.78	4.53	(b)	1.22	1.82	2.65	2.81	4.71	
69178519	67803467	-	-	67901467	17	-	-	-	-	-	
67.49%	67.37%			66.25%							
27722766	24336358	-	-	27436358	18	-	-	-	-	-	
83.20%	74.12%			79.30%							
27.05%	24.18%			26.76%							
5596990	8498450	-	-	7160450							
16.80%	25.88%			20.70%							
5.46%	8.45%			6.99%							

SEGMENTWISE REVENUE & RESULTS

(STAND-ALONE)

FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs.in crores)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	6 months period ended in the current year	Corresponding 6 months period ended in the previous year	Previous Accounting Year ended
	31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	30.06.2010 Audited
1. Segmentwise Revenue:					
(a) Media	62.21	56.64	123.58	93.91	205.35
(b) Infotech & Communication	6.15	6.29	12.22	14.47	26.29
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	68.36	62.93	135.80	108.38	231.64
Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	68.36	62.93	135.80	108.38	231.64
2. Segment Results, (Profit before Tax and Interest from each segment)					
(a) Media	19.38	24.40	41.21	38.32	65.68
(b) Infotech & Communication	1.02	1.56	2.17	2.61	5.07
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	20.40	25.96	43.38	40.93	70.75
Less: (i) Interest	2.84	2.26	5.03	4.28	8.26
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	17.56	23.70	38.35	36.65	62.49
3. Capital Employed: (Segment Assets - Segment Liabilities)					
(a) Media	378.80	308.74	378.80	308.74	354.96
(b) Infotech & Communication	51.66	46.13	51.66	46.13	48.40
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	430.46	354.87	430.46	354.87	403.36

STATEMENT OF ASSETS & LIABILITIES

(STAND-ALONE)

FOR THE SIX MONTHS ENDED ON 31ST DECEMBER 2010

(Rs.in crores)

Particulars	Six Months Ended	
	Unaudited 2010-11	Audited 2009-10
Shareholders Fund:		
(a) Capital	20.50	20.50
(b) Share Warrants	16.54	16.54
Application Money		
(c) Reserves and Surplus	382.72	352.00
Loan Funds	116.07	71.60
Total	535.83	460.64
Fixed Assets	191.34	182.15
Investments	30.03	26.56
Current Assets, Loans and Advances		
(a) Inventories	82.86	91.24
(b) Sundry Debtors	163.21	120.62
(c) Cash and Bank balances	4.12	4.15
(d) Other current assets	27.99	27.29
(e) Loans and Advances	95.27	82.81
Less: Current Liabilities and Provisions		
(a) Liabilities	48.00	51.50
(b) Provisions	21.80	14.16
Miscellaneous Expenditure (Not Written Off or Adjusted)	1.85	2.52
Deferred tax Asset	8.96	8.96
Total	535.83	460.64

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 7th February, 2011 and approved by the Board of Directors at its Meeting held on 7th February, 2011.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd., M/s. MIC Green Energy Solutions Pvt. Ltd, and of Subsidiaries M/s. InfoSTEP Inc USA and M/s. InfoSTEP India Private Limited.
- While calculating diluted EPS, outstanding 1,46,40,000 convertible share warrants issued on preferential basis have been considered.

Place: Hyderabad
Date : 07.02.2011

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Dr. M V Ramana Rao
Chairman & Managing Director