

MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial	Results for the	Second Quarte	er Ended 31st Dece	ember, 2010

(Rs.in crores)

STAND-ALONE					CONSOLIDATED						
3 months ended	previous year	period ended in the current year	previous year	Previous Accounting Year ended	S. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	6 months period ended in the current year	Corresponding 6 months period ended in the previous year	Previous
31,12,2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	30.06,2010 Audited			31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	30.06.2010 Audited
68.36	62.93	135.80	108,18	231.64	1	a) Net Sales/Income from the Operations	81.56	75.97	161.67	132.82	278.53
0.00	0.00	0.00	0.00	0.00	2	b) Other Operating Income Expenditure	0.00	0.00	0.00	0.00	0.00
-3.71	-4.08	-16.27	-5.32	-25.16		a) (Increase)/Decrease in stock in trade & Work in Progress	-3.77	-4.31	-16.51	-5.68	-25.47
38.21	31.46	80.49	56.33	145.51		b) Consumption of raw material	38.35	30.55	80.95	55.66	144.71
0.00	0.00	0.00	0.00	0.00		c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
2.60	1.93	5.04	3.85	5.66	100	d) Employees Cost	8.56	6.33	17.17	13.18	30.44
1.56	1.06	3.11	1.76	2.99		e) Depreciation	1.61	1.18	3.26	2.03	3.67
9.50	6.66	20.26	10.89	34.19		f) Other Expenditure	15.95	16.24	32.99	26.49	53.39
48.16	37.03	92.63	67.51	163.19	100	g) Total	60.70	49.99	117.86	91.68	206.74
20.20	25.90	43.17	40.67	68.45	1.50	Profit form operations before other income, Interest & Exceptional Items (1-2)	20.86	25.98	43.81	41.14	71.79
0.20	0.06	0.21	0.26	2.30	4	Other Income	0.24	0.30	0.25	0.50	1.61
20.40	25.96	43,38	40.93	70.75	5	Profit before Interest & Exceptional Items (3+4)	21.10	26.28	44.06	41.64	73.40
2.84 17.56	2.26 23.70	5.03 38.35	4.28 36.65	8.26 62.49	6 7	Interest Profit after Interest but before Exceptional Items (5-6)	3.02 18.08	2.28 24.00	5.40 38.66	4.39 37.25	8.41 64.99
0.00	0.00	0.00	0.00	0.00	8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
17.56	23.70	38.35	36.65	62.49	9	Profit from Ordinary Activities before tax (7+8)	18.08	24.00	38.66	37.25	64.99
3.50	2.30	7.64	3.77	9.46		Tax Expense	3.71	2.44	7.50	3.92	9.19
0.00	2.00		0.11	0.,0		Less: Adjustment of Minority Interest	0.11	0.02	0.14	0.16	0.58
14.06	21.40	30.71	32.88	53.03	11	Net Profit from Ordinary Activities after Tax (9-10)	14.26	21.54	31.02	33.17	55.22
0.00	0.00	0.00	0.00	0.00	12	Extra-ordinary items (net of tax expense Rs)	0,00	0.00	0.00	0.00	0.00
14.06 20.50	21.40 20.13	30.71 20.50	32.88 20.13	53.03 20.50	13	Net Profit for the period (11-12) Paid Up Equity Share Capital	14.26 20.50	21.54 20.13	31.02 20.50	33.17 20.13	55.22 20.50
382.72		382.72		352.00		(Face value of share is Rs.2/-) Reserves excluding revaluation Reserve as per the balance sheet of the previous accounting year Earning Per Share (EPS) before Extra					360.16
45,500		The second	2 377 4			ordinary items	Vanish I			1000	he min
1.37	2.13	3.00	3.27	5.17		(a) Basic	1.39	2.14	3.03	3.30	5.39
1.20	1.81	2.62	2.78	4.53	6	Diluted Earning Per Share (EPS) after Extra ordinary items	1.22	1.82	2.65	2.81	4.71
1.37	2.13	3.00	3.27	5.17		(b) Basic	1.39	2.14	3.03	3.30	5.39
1.20	1.81	2.62	2.78	4.53	30	Diluted	1.22	1.82	2.65	2.81	4.71
White St.			N 325 (B)(C)		17	Public Shareholding					3000
69178519 67.49%	67803467 67.37%			67901467 66.25%	18	No of shares Percentage of Shareholding Promoters and Promoter group Shareholding					
	LANGE OF THE PARTY	65 F 1 65				a) Pledged/Encumbered	Sales All	35 Sept. 1755			
27722766 83.20%	24336358 74.12%			27436358 79.30%		- No of shares - Percentage of shares					
27.05%	24.18%			26.76%	8	(as a % of Total Shareholding of promoter and promoter group) - Percentage of shares (as a % of the					
27.05%	24.10%		APRILLE.	20.70%	3	total share capital of the Company) b) Non-Encumbered					
5596990 16.80%	8498450 25,88%			7160450 20.70%		No of shares Percentage of shares (as a % of Total					
5.46%	8.45%			6.99%		Shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)					

SEGMENTWISE REVENUE & RESULTS (STAND-ALONE) FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(STAND-ALONE)
FOR THE SIX MONTHS ENDED ON 31ST DECEMBER 2010

Particulars	3 months ended	Corresponding 3 months ended in the previous year	period ended in the	Corresponding 6 months period ended in the previous year	Previous Accounting Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	30.06.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segmentwise Revenue: (a) Media (b) Infotech & Communication (c) Unallocated Total Less: Inter segment Revenue Net Sales/Income from Operations Segment Results. (Profit before Tax and Interest from	62.21	56.64	123.58	93.91	205.35
	6.15	6.29	12.22	14.47	26.29
	0.00	0.00	0.00	0.00	0.00
	68.36	62.93	135.80	108.38	231.64
	0.00	0.00	0.00	0.00	0.00
	68.36	62.93	135.80	108.38	231.64
each segment) (a) Media (b) Infotech & Communication (c) Unallocated Total	19.38	24.40	41.21	38.32	65.68
	1.02	1.56	2.17	2.61	5.07
	0.00	0.00	0.00	0.00	0.00
	20.40	25.96	43.38	40.93	70.75
Less: (i) Interest (ii) Other Un-allocable Exependiture net off	2.84	2.26	5.03	4.28	8.26
	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income Total Profit Before Tax 3. Capital Employed:	0.00 17.56	0.00 23.70	0.00 38.35	0.00 36.65	0.00 62.49
(Segment Assets - Segment Liabilites) (a) Media (b) Infotech & Communication (c) Unallocated Total	378.80	308.74	378.80	308.74	354.96
	51.66	46.13	51.66	46.13	48.40
	0.00	0.00	0.00	0.00	0.00
	430.46	354.87	430.46	354.87	403.36

	Six Months Ended			
Particulars	Unaudited 2010-11	Audited 2009-10		
Shareholders Fund:	1905000	ESS TO		
(a) Capital	20.50	20.50		
(b) Share Warrants Application Money	16.54	16.54		
(c) Reserves and Surplus	382.72	352.00		
Loan Funds	116.07	71.60		
Total	535.83	460.64		
Fixed Assets	191.34	162.15		
Investments	30.03	26.56		
Current Assets, Loans and Advances				
(a) Inventories	82.86	91.24		
(b) Sundry Debtors	163.21	120.62		
(c) Cash and Bank balances	4.12	4.15		
(d) Other current assets	27.99	27.29		
(e) Loans and Advances Less: Current Liabilities and Provisions	95.27	82.81		
(a) Liabilities	48.00	51.50		
(b) Provisions	21.80	14.16		
Miscellaneous Expenditure (Not Written Off or Adjusted)	1.85	2,52		
Deffered tax Asset	8.96	8.96		
Total	535.83	460.64		

The above results have been reviewed by the Audit Committee at its meeting held on 7th February, 2011 and approved by the Board of Directors at its Meeting held on 7th February, 2011.
 The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
 All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning & end of the

quarter.

The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd., M/s. MIC Green Energy Solutions Pvt. Ltd., and of Subsidiaries M/s. InfoSTEP Inc USA and M/s. InfoSTEP India Private Limited.

5. While calculating diluted EPS, outstanding 1,46,40,000 convertible share warrants issued on preferential basis have been considered.

Place: Hyderabad Date: 07.02.2011

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Dr. M V Ramana Rao Chairman & Managing Director