## ASCENT LEASING FINANCE CO. LTD.

62, Saket Nagar

Indore - 452001

Format for disclosure of details of acquisition to Target company and Stock Exchanges where the shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target Company	Madhav Marbles and Granites Limited	
Name of the acquirer and PACs with the acquirer	Ascent Leasing Finance Co. Ltd.	
Details of the acquisition/sale as follows:	Number of	% w.r.t. total paid up
	Shares	capital of Target Company
a) Shares/Voting rights(VR) before acquisition/sale	100000	1.12
under consideration		
b) Shares/Voting rights(VR) acquired/sold	4200	0.05
c) Shares/Voting rights(VR) after acquisition/sale	95800	1.07
Mode of acquisition (eg. Open market/ public issue/	Not Applicable	
rights issue/preferential allotment /interse transfer etc.)		
Mode of Sale (eg. Open market/MOU/off market etc.)	Off Market	
Date of acquisition of shares /sale of shares/VR	01.02.2011	
or date of receipt of intimation of allotment of shares,		
whichever is applicable.		
Paid up capital/total voting capital of the target	8947000 Equity Shares	
company before the said acquisition/sale.		
Paid up capital/total voting capital of the target	8947000 Equity Shares	
company after the said acquisition/sale.		

Sincerely

For Ascent Leasing Finance Co. Ltd.

Mella Dashore

(Director)

Place: Indore

Date: February 02, 2011