

MADHAV MARBLES & GRANITES LTD.

Regd. Office : 11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR -313 001 (RAJ.) INDIA
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Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulations 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997

| | | |
|---|--|---|
| Name of the Target Company | Madhav Marbles and Granites Limited | |
| Scrip Code | 515093 | |
| Date of Reporting | February 04, 2011 | |
| Name of the stock exchange where shares of the target company are listed | Bombay Stock Exchange Limited National Stock Exchange Limited | |
| Details of the acquisition received in terms of Reg. 7(1A) | | |
| Name of the Acquirer/Sellers and PACs with them | Ascent Leasing Finance Co. Ltd. | |
| Date of Acquisition/Sale | February 01, 2011 | |
| Mode of acquisition (eg. Open market/ public issue/rights issue/preferential allotment/ interse transfer) | Not Applicable | |
| Mode of Sale (eg. Open market/MOU/ Off Market etc.) | Off Market | |
| Particulars of Acquisition/Sale | Number | % w.r.t. total paid up capital of target company |
| a) Shares/Voting rights(VR) of the acquirer before acquisition/sale | 100000 | 1.12 |
| b) Shares/Voting rights(VR) acquired/sold | 4200 | 0.05 |
| c) Shares/Voting rights(VR) of the acquirer/seller after acquisition/sale | 95800 | 1.07 |
| Paid up capital/total voting capital of the target company before the said acquisition/sale. | 8947000 Equity Shares | |
| Paid up capital/total voting capital of the target company after the said acquisition/sale. | 8947000 Equity Shares | |

Place: Udaipur
 Date: February 04, 2011

For Madhav Marbles and Granites Limited



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