

**MADHAV MARBLES AND GRANITES LIMITED**  
**11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001**  
**FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DEC. 2010**

S.No.	PARTICULARS	(Rs. in lakhs)				
		QUARTER ENDED		PERIOD ENDED		YEAR ENDED
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		LIMITED REVIEWED		LIMITED REVIEWED		AUDITED
	Gross Sales / Income from operations	1463.55	1525.90	4851.25	4729.97	6382.97
	Less : Excise Duty	0.00	0.00	0.00	0.00	22.81
1	<b>(a) Net Sales / Income from operations</b>	1463.55	1525.90	4851.25	4729.97	6360.16
2	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Expenditure					
	(a) (Increase) / decrease in stock in trade	-51.49	-181.59	-68.84	-124.93	-112.67
	(b) Consumption of materials [Includes purchase of traded goods & cost of sales (realty)]	889.55	856.32	2559.64	2343.25	3126.49
	(c) Manufacturing expenses	355.88	360.46	1172.69	1052.83	1443.96
	(d) Employees cost	110.14	116.57	286.12	311.43	425.51
	(e) Depreciation	126.90	152.26	319.55	348.68	461.90
	(f) Other expenditure	168.65	189.87	505.04	506.18	633.16
	<b>(g) Total Expenditure</b>	1599.63	1493.89	4774.20	4437.44	5978.35
3	Profit from operations before Other Income Interest and Exceptional items	-136.08	32.01	77.05	292.53	381.81
4	Other Income	9.88	18.01	39.44	67.22	97.60
5	Profit before Interest and Exceptional items	-126.20	50.02	116.49	359.75	479.41
6	Interest	28.78	16.19	89.85	89.93	135.64
7	Profit after Interest but before exceptional items	-154.98	33.83	26.64	269.82	343.77
8	Prior period Adjustments	0.00	0.00	0.05	0.00	-14.12
9	Profit(+)/Loss(-) from ordinary activities before tax	-154.98	33.83	26.59	269.82	329.65
10	Tax expense	0.00	-0.12	0	0.51	7.38
11	Net profit(+)/Loss(-) from ordinary activities after tax	-154.98	33.95	26.59	269.31	322.27
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
	<b>Net Profit ( + ) / Loss ( - ) for the period</b>	<b>-154.98</b>	<b>33.95</b>	<b>26.59</b>	<b>269.31</b>	<b>322.27</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70	894.70	894.70	894.70	894.70
15	Reserves excluding revaluation reserves	-	-	-	-	8704.66
16	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before extraordinary items for the period	-1.73	0.38	0.30	3.01	3.60
	(b) Basic and Diluted EPS after extraordinary items for the period	-1.73	0.38	0.30	3.01	3.60
17	Public shareholding					
	- No. of Shares	5460327	5483504	5460327	5483504	5363258
	- Percentage of Shares	61.03	61.29	61.03	61.29	61.06
18	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	% of shares ( as a % of total shareholding of promoter and promoter group	-	-	-	-	-
	% of shares ( as a % of total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	Number of shares	3486673	3463496	3486673	3463496	3483742
	% of shares ( as a % of total shareholding of promoter and promoter group	100	100	100	100	100
	% of shares ( as a % of total share capital of the company)	38.97	38.71	38.97	38.71	38.94

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 05th February, 2011, and also been reviewed by the Auditors.
- Tax adjustments will be made by the company at the end of the financial year.
- Status of investor grievances for the quarter ended 31.12.2010:

Opening	Received	Disposed	Unresolved
0	3	3	0

For Madhav Marbles and Granites Limited

Place: Udaipur  
Date: 05th February, 2011



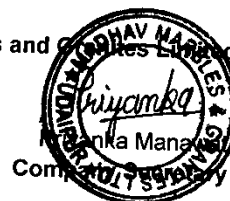
# MADHAV MARBLES AND GRANITES LIMITED

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001  
SEGMENT REPORT FOR THE QUARTER ENDED 31ST DECEMBER 2010

S.No.	PARTICULARS	(Rs. in lakhs)				
		QUARTER ENDED		PERIOD ENDED		YEAR ENDED
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(Limited Reviewed)	(Limited Reviewed)	(Audited)		
1	<b>Segment revenue</b>					
	(a) Granite & Stone Division	1455.79	1518.75	4821.08	4670.62	6323.62
	(b) Realty Division	0.00	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	34.54	22.54	127.42	145.81	150.17
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	1490.33	1541.29	4948.50	4816.43	6473.79
	Less: Inter segment revenue	26.78	15.39	97.25	86.46	90.82
	Gross Sales / Income from operations	1463.55	1525.90	4851.25	4729.97	6382.97
	Less: Excise Duty	0.00	0.00	0.00	0.00	22.81
	<b>Net Sales / Income from operations</b>	<b>1463.55</b>	<b>1525.90</b>	<b>4851.25</b>	<b>4729.97</b>	<b>6360.16</b>
2	<b>Segment Results</b>					
	Profit(+)/loss(-) before tax and interest					
	(a) Granite & Stone Division	-98.79	77.95	153.26	367.90	419.88
	(b) Realty Division	0.00	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	-27.29	-27.48	-33.88	-6.29	63.12
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	-126.08	50.47	119.38	361.61	483.00
	Less: (I)Interest	28.78	16.19	89.85	89.93	135.64
	(II)Other un allocable expenditure net of unallocable income	0.12	0.45	2.89	1.86	3.59
	<b>Total Profit before Tax</b>	<b>-154.98</b>	<b>33.83</b>	<b>26.64</b>	<b>269.82</b>	<b>343.77</b>
3	<b>Capital Employed</b>					
	Segment Assets - Segment Liabilities					
	(a) Granite & Stone Division	-	-	6454.45	6471.08	5917.97
	(b) Realty Division	-	-	2548.04	2570.95	3044.28
	(c) Power Generation Unit	-	-	542.88	520.98	556.53
	(d) Unallocated	-	-	0.00	0.00	0.00
	<b>Total</b>	-	-	<b>9545.37</b>	<b>9563.01</b>	<b>9518.78</b>

The above statement has been prepared by the company in accordance with clause 41 of the listing agreement and approved by the Board of Directors at its meeting held on 05th February, 2011.

For Madhav Marbles and Granites Limited



Place: Udaipur

Date: 05th February, 2011