

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)

Regd. Office: "Magnum House" 3/4326, Ansari Road, Darya Ganj, New Delhi 110 002
Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in**Unaudited Financial Results for the Quarter ended 31st December 2010**

(Rs. Lacs)

S. No.	Particulars	Third Quarter Ended		Nine Month Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Gross Sales / Income from Operations	4807	3062	13032	9581	13713
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	4699	2958	12699	9263	13250
3	Other Income	28	57	93	123	158
4	Total Expenditure:					
	(i) (Increase) / Decrease in Stock-in-Trade	11	(356)	159	(97)	1
	(ii) Consumption of Raw Materials	1780	984	4297	3580	4892
	(iii) Manufacturing Expenses	1554	937	4478	2735	4338
	(iv) Staff Cost	272	241	809	693	940
	(v) Other Expenditure	467	355	1549	938	1638
	Total (4)	4084	2161	11292	7849	11809
5	Profit / (Loss) before Interest & Depreciation	643	854	1500	1537	1599
6	Finance Charges	807	742	2314	1574	2265
7	Profit / (Loss) before Depreciation & Tax	(164)	112	(814)	(37)	(666)
8	Depreciation	608	662	1806	1646	2282
9	Profit / (Loss) before Provision for Tax	(772)	(550)	(2620)	(1683)	(2948)
10	Provision for Taxation including FBT	0	0	0	0	0
11	Profit / (Loss) after Current Tax	(772)	(550)	(2620)	(1683)	(2948)
12	Provision for Deferred Tax	(240)	(630)	(808)	(1081)	(1021)
13	Net Profit/(Loss)	(532)	80	(1812)	(602)	(1927)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19	3760.19
15	Reserves excluding Revaluation Reserve					4598
16	Basic Earning Per Share (EPS - Rs.)	(0.01)	0.00	(0.05)	(0.02)	(0.05)
17	Diluted Earning Per Share (EPS - Rs.)	(0.01)	0.00	(0.05)	(0.02)	(0.05)
18	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12	1764.12
	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92	46.92
19	Promoter & Promoter group shareholding					
	(i) Pledged/Encumbered					
	- Number of shares	139.72	NIL	139.72	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70.00%	NIL	70.00%	NIL	NIL
	- Percentage of shares (as a % of the total Share capital of the company)	37.16%	NIL	37.16%	NIL	NIL
	(ii) Non-Encumbered					
	- Number of shares (In Lacs)	59.89	199.61	59.89	199.61	199.61
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	30.00%	100%	3.0%	100%	100%
	- Percentage of shares (as a % of the total Share capital of the company)	15.93%	53.08	15.93%	53.08	53.08

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	Third Quarter Ended	Third Quarter Ended	Nine Month Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Information about Primary Business Segments					
	Segment Revenues					
	Paper	3241	2184	9594	7915	11066
	Hotel	1486	831	3198	1471	2342
	Total	4727	3015	12792	9386	13408
	Less: Inter-Segment Revenue					
	Total	4727	3015	12792	9386	13408
2	Segment Result					
	Paper	(96)	139	(203)	139	(195)
	Hotel	131	53	(103)	(268)	(488)
	Total	35	192	(306)	(109)	(683)
	Less: Interest	807	742	2314	1574	2265
	Total	(772)	(550)	(2620)	(1683)	(2948)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Paper	23818	23819	23818	23819	24305
	Hotel	12214	13164	12214	13164	12680
	Total	36032	36983	36032	36983	36985

Notes:

- The details of funds raised through IPO & Utilisation of fund are given herein below:

Particular	(Rs. Lacs)
Fund raised through IPO	Amount
- The Company has two business segment i.e. Paper & Duplex Board and Hotel Division.
- No investors complaint was pending at the beginning of the quarter, During the quarter Nil complaint were received. No Complaint was pending as on 31st December, 2010.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 11th February, 2011
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated: 11.02.2011

For Magnum Ventures Limited

Parmed Kumar Jain
(Parmed Kumar Jain)
Whole Time Director