



Regd. Office: Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai 400 005

UNAUDITED FINANCIAL RESULTS ( PROVISIONAL ) - STANDALONE FOR THE QUARTER ENDED 31ST DECEMBER 2010

( Rs. in crores )

|     | Particulars  | Quarter ended<br>31st December |              | Nine Months ended<br>31st December |               | Previous<br>Accounting<br>year ended<br>31st March |
|-----|--|--------------------------------|--------------|------------------------------------|---------------|--|
|     |  | 2010                           | 2009         | 2010                               | 2009          | 2010   |
|     |  | Unaudited                      | Unaudited    | Unaudited                          | Unaudited     | Audited  |
|     | Domestic sales   | 69.85                          | 37.94        | 149.36                             | 88.58         | 147.84   |
|     | Export sales   | 64.10                          | 4.35         | 90.52                              | 48.78         | 54.10  |
| 1.  | a) Net sales   | 133.95                         | 42.29        | 239.88                             | 137.36        | 201.94   |
|     | b) Operating income  | 0.85                           | 0.75         | 3.21                               | 2.69          | 3.70   |
|     | <b>Total Income (a+b)</b>  | <b>134.80</b>                  | <b>43.04</b> | <b>243.09</b>                      | <b>140.05</b> | <b>205.64</b>                                      |
| 2.  | Expenditure  |                                |              |                                    |               |  |
|     | (a) (Increase)/decrease in stock in<br>trade and work-in-progress  | 29.79                          | (7.58)       | (29.10)                            | 35.45         | 39.55  |
|     | (b) Consumption of raw materials   | 51.24                          | 28.07        | 166.98                             | 43.81         | 81.18  |
|     | (c) Employees cost   | 14.08                          | 7.32         | 30.96                              | 22.80         | 31.75  |
|     | (d) Depreciation   | 2.52                           | 1.97         | 7.57                               | 5.88          | 7.83   |
|     | (e) Other expenditure  | 14.71                          | 7.05         | 32.97                              | 18.37         | 26.83  |
|     | <b>Total Expenditure</b>   | <b>112.34</b>                  | <b>36.83</b> | <b>209.38</b>                      | <b>126.31</b> | <b>187.14</b>                                      |
| 3.  | Profit from Operations before Other Income<br>Interest & Exceptional Items. ( 1-2 )  | <b>22.46</b>                   | <b>6.21</b>  | <b>33.71</b>                       | <b>13.74</b>  | <b>18.50</b>                                       |
| 4.  | Other Income   | 0.29                           | 0.25         | 1.39                               | 2.09          | 2.36   |
| 5.  | Profit before Interest & Exceptional Items ( 3+4 )   | 22.75                          | 6.46         | 35.10                              | 15.83         | 20.86  |
| 6.  | Interest   | 0.30                           | 0.42         | 1.09                               | 1.50          | 1.44   |
| 7.  | Profit after Interest but before Exceptional<br>Items ( 5-6 )  | 22.45                          | 6.04         | 34.01                              | 14.33         | 19.42  |
| 8.  | Exceptional Items  | -                              | -            | -                                  | -             | -  |
| 9.  | <b>Profit from Ordinary Activities<br/>before tax (7+8)</b>  | <b>22.45</b>                   | <b>6.04</b>  | <b>34.01</b>                       | <b>14.33</b>  | <b>19.42</b>                                       |
| 10. | Tax expenses ( See note 3 )  | 7.38                           | 2.04         | 10.94                              | 4.05          | 6.12   |
| 11. | <b>Net Profit from Ordinary Activities<br/>after tax ( 9-10 )</b>  | <b>15.07</b>                   | <b>4.00</b>  | <b>23.07</b>                       | <b>10.28</b>  | <b>13.30</b>                                       |
| 12. | Extraordinary items (net of tax<br>expenses Rs. )  | -                              | -            | -                                  | -             | -  |
| 13. | <b>Net Profit for the period ( 11-12 )</b>   | <b>15.07</b>                   | <b>4.00</b>  | <b>23.07</b>                       | <b>10.28</b>  | <b>13.30</b>                                       |
| 14. | Paid-up equity share capital<br>(Face value of Rs. 2/- each)   | 6.08                           | 6.08         | 6.08                               | 6.08          | 6.08   |
| 15. | Reserves excluding revaluation<br>reserves (per balance sheet of<br>previous accounting year)  | -                              | -            | -                                  | -             | 241.31   |
| 16. | Earnings per share of Rs.2/- (EPS)<br>Basic and diluted EPS before / after<br>extraordinary items for the period,<br>for the year to date and for the<br>previous year<br>(* Not annualised) (Rs.) | <b>4.95*</b>                   | <b>1.32*</b> | <b>7.58*</b>                       | <b>3.38*</b>  | <b>4.37</b>  |
| 17. | Public shareholding  |                                |              |                                    |               |  |
|     | No. of shares  | 13071459                       | 13071459     | 13071459                           | 13071459      | 13071459   |
|     | Percentage of shareholding (%)   | 42.98                          | 42.98        | 42.98                              | 42.98         | 42.98  |

|    |  |          |          |          |          |          |
|----|--|----------|----------|----------|----------|----------|
| 18 | Promoters and promoter group shareholding  |          |          |          |          |          |
|    | a) Pledged / encumbered  |          |          |          |          |          |
|    | No. of shares  | -        | -        | -        | -        | -        |
|    | Percentage of shares ( as a % of the total shareholding of promoter and promoter group ) | -        | -        | -        | -        | -        |
|    | Percentage of shares ( as a % of the total share capital of the company )                | -        | -        | -        | -        | -        |
|    | b) Non-encumbered  |          |          |          |          |          |
|    | No. of shares  | 17343602 | 17343602 | 17343602 | 17343602 | 17343602 |
|    | Percentage of shares ( as a % of the total shareholding of promoter and promoter group ) | 100.00   | 100.00   | 100.00   | 100.00   | 100.00   |
|    | Percentage of shares ( as a % of the total share capital of the company )                | 57.02    | 57.02    | 57.02    | 57.02    | 57.02    |

**Notes:**

1. The above unaudited financial results ( provisional ) were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2011
2. The statutory auditors have carried out "Limited Review" of the above results in accordance with Clause 41 of the Listing Agreement.
3. Tax expenses for the quarter ended 31.12.2010 are net of deferred tax reversal Rs. 0.41 crore. The amount for the nine months ended 31.12.2010 is Rs 1.03 crore.
4. The Company has one segment of activity relating to production of printing machines.
5. The Company did not have any investor complaints pending as on 31.12.2010. Four investor complaints were received and disposed off during the quarter ended 31.12.2010

On Behalf of the Board  
For MANUGRAPH INDIA LIMITED

  
SANJAY SHAH  
Vice Chairman & Managing Director

Place: Mumbai  
Date: February 14, 2011

