

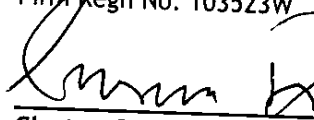
Limited Review Report**Review Report to The Board of Directors of MidDay Multimedia Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **MidDay Mutimedia Limited** ('the Company') for the quarter ended December 31, 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The management of Radio Mid Day West (India) Limited has considered factors like expected profits in future to recognize deferred tax assets of Rs. 385.58 lacs for the period ended December 31, 2010 and of Rs. 4575.78 lacs as on that date on account of unabsorbed tax losses and depreciation. We are unable to comment whether these can be considered as 'virtual certainty' as prescribed under Accounting Standard 22 - 'Accounting for taxes on income' to recognize such assets.*
4. Based on our review conducted as above, *subject to the effects of the our observations given in para 3 above*, nothing has come to our attention that causes us to believe that
 - i) the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the

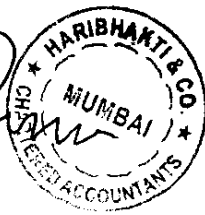
information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

ii) or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Regn No. 103523W



Chetan Desai
Partner
Membership No.: 17000



Mumbai
Date: January 28, 2011