

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

S.No	Particulars	Quarter ended				Nine months ended				Year ended 31 March 2010	S.No	Particulars	Quarter ended				Nine months ended				Year ended 31 March 2010
		31 December 2010	31 December 2009	31 December 2010	31 December 2009	31 December 2010	31 December 2009	31 December 2010	31 December 2009				31 December 2010	31 December 2009	31 December 2010	31 December 2009	31 December 2010	31 December 2009			
1	(a) Net sales / Income from operations	Unaudited 4,729.10	Unaudited 2,282.79	Unaudited 15,442.92	Unaudited 4,131.58	Unaudited 15,442.92	Unaudited 4,131.58	Unaudited 15,442.92	Unaudited 4,131.58	Unaudited 8,888.31	1	SEGMENT REVENUE	Unaudited 4,720.14	Unaudited 2,275.48	Unaudited 15,421.54	Unaudited 4,114.51	Unaudited 15,421.54	Unaudited 4,114.51	Unaudited 15,421.54	Unaudited 4,114.51	
	(b) Other operating income	138.69	16.44	420.18	23.94	420.18	23.94	420.18	23.94	86.60		Software division	8.97	7.55	27.97	21.23	27.97	21.23	27.97		
	(c) Total operating income	4,877.78	2,299.23	15,863.10	4,157.52	15,863.10	4,157.52	15,863.10	4,157.52	8,974.91		Equipment division	138.68	16.44	420.18	23.94	420.18	23.94	420.18		
2	Expenditure											Others	1,868	1,644	5,713	5,713	5,713	5,713	5,713		
	a) Cost of distribution and exhibition (refer Note 3)	4,097.56	1,704.31	12,867.90	3,231.57	12,867.90	3,231.57	12,867.90	3,231.57	7,898.73		Total	4,877.78	2,299.47	15,863.10	4,157.52	15,863.10	4,157.52	15,863.10		
	b) Employees cost	105.26	112.62	396.30	298.24	396.30	298.24	396.30	298.24	388.89		Less: Inter segment revenue	-	0.24	6.59	2.16	6.59	2.16	6.59		
	c) Amortisation of intangible (Films rights) (refer Note 3)	933.26	110.99	2,747.55	1,181.52	2,747.55	1,181.52	2,747.55	1,181.52	2,306.10		Net Sales/Income from operation	4,877.78	2,299.23	15,863.10	4,157.52	15,863.10	4,157.52	15,863.10		
	d) Depreciation	72.38	50.22	189.21	137.14	189.21	137.14	189.21	137.14	186.53											
	e) Other expenditure	134.26	120.73	744.17	395.13	744.17	395.13	744.17	395.13	692.95											
3	f) Total expenditure	5,342.72	2,098.87	16,945.13	5,243.60	16,945.13	5,243.60	16,945.13	5,243.60	11,473.20											
	g) Profit from operations before other income, interest and exceptional items (1-2)	(664.94)	200.36	(1,082.03)	(1,086.08)	(1,082.03)	(1,086.08)	(1,082.03)	(1,086.08)	(2,498.29)											
4	Other income	76.89	99.92	268.62	243.26	268.62	243.26	268.62	243.26	446.85											
5	Profit before interest and exceptional items (3+4)	(588.05)	300.28	(813.41)	(842.82)	(813.41)	(842.82)	(813.41)	(842.82)	(2,051.44)											
6	Interest	135.47	153.03	428.34	352.31	428.34	352.31	428.34	352.31	370.46											
7	Profit after interest but before exceptional items (5-6)	(323.52)	147.25	(1,241.75)	(1,195.13)	(1,241.75)	(1,195.13)	(1,241.75)	(1,195.13)	(2,421.90)											
8	Exceptional items																				
9	Profit/(Loss) from ordinary activities before tax	(323.52)	147.25	(1,241.75)	(1,195.13)	(1,241.75)	(1,195.13)	(1,241.75)	(1,195.13)	(2,421.90)											
10	Tax expenses (including Deferred tax)	-	(1.21)	17.09	(0.12)	17.09	(0.12)	17.09	(0.12)	2.58											
11	Net Profit/(Loss) from ordinary activities after tax	(323.52)	146.04	(1,258.84)	(1,195.01)	(1,258.84)	(1,195.01)	(1,258.84)	(1,195.01)	(2,424.48)											
12	Extraordinary Items (net of tax expenses)																				
13	Net Profit/(Loss) for the period	(323.52)	146.04	(1,258.84)	(1,195.01)	(1,258.84)	(1,195.01)	(1,258.84)	(1,195.01)	(2,424.48)											
14	Paid up equity share capital (Face value of Rs. 5/- each)	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06	1,129.06											
15	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-	-	-	9,105.24											
16	Earning per share (EPS)																				
	Basic and diluted (in rupees)	(2.32)	0.66	(5.77)	(5.29)	(5.77)	(5.29)	(5.77)	(5.29)	(10.74)											
17	Public Shareholding	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910											
	a) Number of shares	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910	6,691,910											
	b) Percentage of shareholding	29.63%	29.63%	29.63%	29.63%	29.63%	29.63%	29.63%	29.63%	29.63%											
18	Promoter and promoter group shareholding																				
	a) Pledge / Encumbered	-	-	-	-	-	-	-	-	-											
	i) Number of shares	-	-	-	-	-	-	-	-	-											
	ii) % of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-											
	iii) % of Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-	-											
	b) Non Encumbered																				
	i) Number of shares	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290	15,889,290											
	ii) % of Shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%											
	iii) % of Shareholding (as a % of the total share capital of the Company)	70.37%	70.37%	70.37%	70.37%	70.37%	70.37%	70.37%	70.37%	70.37%											

NOTES:

1 The financial results of the Company for the quarter and nine months ended 31 December 2010 have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on 8 February 2011. These have been subjected to limited review by the Statutory auditors of the Company. The above financial results pertain to Mukta Arts Limited as a standalone entity.

2 Information on investor complaints for the quarter (Qoq) Opening balance - 0, New - 0, Disposal - 0, Closing balance - 0.

3 Movie rights and films under production which were hitherto classified as Intangibles and correspondingly Cost of production charged off has been classified as Amortisation of Intangibles (Film rights) under the previous quarter/ period have been regrouped/ rearranged to conform to current quarter's presentation.

4 The managerial remuneration paid to the whole time director for the period 1 April 2010 to 31 December 2010 is in excess of the limits prescribed under Section 198 of the Act. The Company has made an application to the Central Government seeking post-fact approval, which is awaited. Approvals for earlier years are also awaited. The auditors have modified their review report on this account.

5 Figures for the previous quarter/ period have been regrouped/ rearranged to conform to current quarter's presentation.

Date: 8 February 2011  
 Place: Mumbai

For and on behalf of the Board of Directors  
 Sushash Chai  
 Chairman & Managing Director