



MUTHOOT CAPITAL SERVICES LIMITED.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

Particulars	3 Months Ended		9 Months Ended		(Rupees in lakhs)
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a) Income from operations	9 92.26	5 52.89	26 06.39	15 67.64	22 27.38
2. Total Expenditure	6 47.60	2 95.39	15 72.26	8 11.55	11 60.14
a) Staff Cost	1 42.47	73.22	3 32.36	1 64.88	2 48.30
b) Administrative and Other Expenditure	1 55.28	56.72	3 97.46	1 46.76	2 08.64
c) Finance Charges	3 10.65	1 62.75	7 94.32	4 93.83	6 91.61
d) Provisions / Reversal of Provisions	35.46	.10	38.31	(0.33)	2.40
e) Depreciation	3.74	2.60	9.81	6.41	9.19
3. Profit from operations before Other Income, Interest and Exceptional Items (1-2)	3 44.66	2 57.50	10 34.13	7 56.09	10 67.24
4. Other Income	2.69	4.10	12.91	17.62	20.18
5. Profit Before Interest and Exceptional items (3+4)	3 47.35	2 61.60	10 47.04	7 73.71	10 87.42
6. Interest	-	-	-	-	-
7. Profit After Interest but before Exceptional items	3 47.35	2 61.60	10 47.04	7 73.71	10 87.42
8. Exceptional Items	-	-	-	-	-
9. Profit/ (Loss) from Ordinary Activities Before tax (7+8)	3 47.35	2 61.60	10 47.04	7 73.71	1,087.42
10. Tax Expense	1 15.09	89.04	3 48.40	2 62.56	370.13
11. Profit/ (Loss) from Ordinary Activities After tax (9-10)	2 32.26	1 72.56	6 98.64	5 11.15	7 17.29
12. Extra ordinary Item (Net of Tax Expense)	-	-	-	-	-
13. Net Profit /Loss for the period (11-12)	2 32.26	1 72.56	6 98.64	5 11.15	7 17.29
14. Paid up Equity Share Capital	650	650	650	650	650
(Face value of Shares shall be indicated)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
15. Reserves excluding Revaluation Reserve	21 85.56	14 70.91	21 85.56	14 70.91	14 86.92
16. Basic/ Diluted Earnings Per Share (Rs.)					
(a) Basic and Diluted EPS before Extraordinary items for the period for the year to date and for the Previous Year	3.57	2.65	10.75	7.86	11.04
(b) Basic and Diluted EPS after Extraordinary items for the Period for the Year to date and for the previous Year	3.57	2.65	10.75	7.86	11.04
17. Public Shareholding					
No of Shares	1626078	1626078	1626078	1626078	1626078
Percentage of Share Holding	25%	25%	25%	25%	25%
18. Promoters and Promoter Group					
(a) Pledged/ Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non Encumbered					
Number of Shares	4873922	4873922	4873922	4873922	4873922
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%

FOR MUTHOOT CAPITAL SERVICES LIMITED

MANAGING DIRECTOR



1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd February 2011 and subjected to a 'Limited Review' by the Statutory Auditors of the Company.
2. Provision for taxation is made at the effective Income Tax rate.
3. During the quarter the Company has made a Provision of Rs. 36.29 Lakhs being 0.25% of its Standard Assets as Per Notification No. DNBS.222/CGM(US)-2011 issued by Reserve Bank India on January 17, 2011.
4. As the company is mainly operating only in one reportable business segment, namely "Financing Activities", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.
5. The company has not received any Investor complaint during the Quarter ended December 31, 2010 and there are no pending Investor complaints as at the end of the said period.

Kochi
February 02, 2011

For Muthoot Capital Services Ltd.
 Thomas George Muthoot
 Managing Director