

**NESCO LIMITED**

Registered Office : Western Express Highway, Goregaon (East), Mumbai-400 063

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010**

(In Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	6,874.86	3,162.18	10,452.97	7,587.80	11,981.97
2	Expenditure :					
	a. (Increase)/ Decrease in stock in trade and work in progress	(320.69)	(139.30)	(461.28)	(50.57)	159.72
	b. Consumption of Raw Materials	379.84	259.03	919.79	689.88	1,154.80
	c. Purchase of traded goods	-	-	-	-	-
	d. Employee Cost	106.87	98.43	334.98	297.97	445.93
	e. Depreciation	52.59	54.09	156.75	162.27	228.65
	f. Other Expenditure	1,375.15	604.71	2,263.36	1,320.74	1,992.04
	g. Total	1,593.76	876.96	3,213.60	2,420.29	3,981.14
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	4,481.10	2,285.22	7,239.37	5,167.51	8,000.83
4	Other Income	-	-	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	4,481.10	2,285.22	7,239.37	5,167.51	8,000.83
6	Interest	12.57	14.84	26.99	123.67	128.05
7	Profit after Interest but before Exceptional Items (5-6)	4,468.53	2,270.38	7,212.38	5,043.84	7,872.78
8	Prior Period Items (Net)	-	-	-	-	-
9	Deferred Revenue Expenditure	-	24.56	-	73.68	98.26
10	Exceptional Items	-	-	-	-	-
11	Profit(+)/Loss(-) from ordinary activities before Tax	4,468.53	2,245.82	7,212.38	4,970.16	7,774.52
12	Tax Expenses	1,519.00	515.00	2,452.00	1,340.00	2,273.66
13	Net Profit(+)/Loss(-) from ordinary activities after Tax	2,949.53	1,730.82	4,760.38	3,630.16	5,500.86
14	Extraordinary Item	-	-	-	-	-
15	Net Profit(+)/Loss(-) for the period (13-14)	2,949.53	1,730.82	4,760.38	3,630.16	5,500.86
16	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,409.20	704.60	1,409.20	704.60	704.60
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	15,094.42
18	Earning per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	20.93	24.56	33.78	51.52	78.07
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	20.93	24.56	33.78	51.52	78.07
19	Public Shareholding					
	Number of shares	5,348,876	2,674,438	5,348,876	2,674,438	2,674,438
	Percentage of shareholding	37.96%	37.96%	37.96%	37.96%	37.96%
20	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	Number of shares	8,743,116	4,371,558	8,743,116	4,371,558	4,371,558
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	62.04%	62.04%	62.04%	62.04%	62.04%

## Segment Reporting :

₹. In lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Revenue by Industry Segment</b>					
(a) Convention & Exhibition Centre	2,237.00	1,803.68	4,412.52	3,146.60	5,404.29
(b) IT Park	2,825.19	342.09	3,529.53	1,026.29	1,378.46
(c) Realty group	262.14	202.95	735.40	669.67	917.04
(d) Industrial capital goods group	458.19	534.29	1,119.78	1,774.05	2,483.06
(e) Income from Investments & other income	292.34	279.17	655.74	971.19	1,799.12
<b>Net Revenue from operations</b>	<b>6,074.86</b>	<b>3,162.18</b>	<b>10,452.97</b>	<b>7,587.80</b>	<b>11,981.97</b>
<b>2 Segment Profit before tax &amp; interest :</b>					
(a) Convention & Exhibition Centre, IT Park & Realty	4,364.70	2,004.78	7,189.11	4,516.63	7,046.18
(b) Industrial capital goods	116.40	280.44	50.26	650.88	954.65
<b>Total</b>	<b>4,481.10</b>	<b>2,285.22</b>	<b>7,239.37</b>	<b>5,167.51</b>	<b>8,000.83</b>
Less : Interest	12.57	14.84	26.99	123.67	128.05
Prior Period Items (Net)	-	-	-	-	-
Deferred Revenue Expenditure	-	24.56	-	73.68	98.26
<b>Operating profit before tax</b>	<b>4,468.53</b>	<b>2,245.82</b>	<b>7,212.38</b>	<b>4,970.16</b>	<b>7,774.52</b>

## Notes :-

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 10 February, 2011.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and nine months ended 31.12.2010.
- Provisions have been made for contingent liabilities.
- Figures have been regrouped and reclassified wherever found necessary.
- The Company has received six investor complaints during the quarter. Five complaints have been resolved and one investor complaint is pending at the end of the quarter.
- Income for the period ended 31.12.2010 includes Rs. 1788.05 for the period 1.2.2007 to 31.3.2010, and Rs. 450.42 for the period 1.4.2010 to 30.09.2010 being arrears of license fee from one of the licensees in the IT Park.
- Deferred tax Asset / Liability if any will be provided at the year end.

For NESCO LTD.



Sumant J. Patel  
Chairman & Managing Director

Mumbai, 10 February 2011.