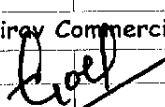


Nirav Commercials Ltd.

Reg. Off: B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2010

Sr. No.	Particulars	(₹ in Lacs)				
		Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Previous Year ended on
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales	136.00	199.47	412.51	601.00	712.24
2	Other Income	7.62	7.89	26.35	28.78	30.11
3	Total Expenditure					
	a) Increase/(Decrease) in stock-in-trade	(12.93)	(8.11)	(17.09)	4.72	(2.89)
	b) Consumption of raw materials/cost of goods traded	108.22	159.72	292.43	449.65	526.62
	c) Staff Cost	4.57	10.24	28.79	33.64	45.13
	d) Other Expenditure	36.04	27.69	94.25	91.65	111.04
4	Interest	-	-	-	-	-
5	Depreciation	3.45	4.36	10.33	13.05	17.39
6	Profit before tax	4.27	13.46	30.15	37.07	45.06
7	Provision for taxation					
	Current Tax	0.64	7.11	6.53	11.61	14.25
	Deferred Tax (Net)	-	-	-	-	(2.74)
8	Net Profit	3.63	6.35	23.62	25.46	33.55
9	Paid-up Equity share Capital	39.20	39.20	39.20	39.20	39.20
10	Reserves excluding Revaluation Reserves					868.33
11	Basic & diluted Earning Per Share (₹)					8.56
12	Aggregate of Non-Promoters Shareholding:					
	-Number of Shares	188,365	188,365	188,365	188,365	188,365
	-Percentage of Shareholding	48.05	48.05	48.05	48.05	48.05
13	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered	203,635	203,635	203,635	203,635	203,635
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.95	51.95	51.95	51.95	51.95
Notes:						
1.	The Above results were approved by the Board of Directors at their meeting held on 14th Feb'2011					
2.	The Figures of previous year have been regrouped/re-arranged wherever necessary.					
3.	There was no any investor complaint pending at the beginning & end of the quarter ended 31.12.2010.					
4.	The Company has only one segment of activity namely "Manufacturing of Aluminium Products".					
5.	The above figures are in lakhs except EPS and Description of Share Holding.					
		for Nirav Commercials Ltd.				
						
Dated :	14th Feb'2011					
Place :	Mumbai	CA Sudhir Goel Whole Time Director				