

Pearl Polymers Ltd
Unaudited Financial Results for the Quarter ended December 31, 2010

(` in lacs)

Sl. No.	Particulars	Quarter ended 31.12.2010	Quarter ended 31.12.2009	9 months ended 31.12.2010	9 months ended 31.12.2009	For the previous accounting year ended 31.03.2010
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Gross Sales/Income from Operations	5,314.55	4,310.83	14,827.66	13,006.67	18,049.80
	Less: Excise Duty	300.90	204.55	824.95	638.11	880.39
	Net Sales/Income from Operations	5,013.65	4,106.28	14,002.71	12,368.56	17,169.41
	b) Other Operating Income	4.85	2.64	30.80	7.01	25.66
	Total	5,018.50	4,108.92	14,033.51	12,375.57	17,195.07
2	Expenditure					
	a) (Increase) /Decrease in stock in trade and Work in Progress	(61.01)	(20.21)	(226.58)	(176.89)	(145.46)
	b) Consumption of Raw Materials	2,959.69	2,304.08	8,040.60	6,971.41	9,885.33
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Power & Fuel	-	-	-	-	-
	e) Employees Cost	500.34	435.59	1,483.43	1,292.47	1,774.19
	f) Depreciation	431.43	356.74	1,247.71	1,054.16	1,381.14
	g) Other Expenditure	205.46	192.71	589.65	567.69	753.47
	Total Expenditure	4,840.96	3,938.15	13,395.15	11,728.23	16,239.09
3	Profit/Loss from Operations before Other Income, Interest & Exceptional Items (1-2)	177.54	170.77	638.36	647.34	955.98
4	Other Income	56.73	51.66	95.96	83.90	112.35
5	Profit/Loss before Interest & Exceptional Items (3+4)	234.27	222.43	734.32	731.24	1,068.33
6	Interest	217.94	173.93	616.99	534.07	712.95
7	Profit/Loss after Interest but before Exceptional Items (5-6)	16.33	48.50	117.33	197.17	355.38
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	16.33	48.50	117.33	197.17	355.38
10	Tax Expense	3.26	16.49	23.39	74.19	125.57
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	13.07	32.01	93.94	122.98	229.81
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	13.07	32.01	93.94	122.98	229.81
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	2,982.81
16	Earning Per Share (EPS)					
	A) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.19	0.56	0.73	1.37
	B) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (note to be annualized)	0.08	0.19	0.56	0.73	1.37
17	Public Shareholding					
	-Number of shares	81,79,091	71,57,960	81,79,091	71,57,960	73,47,960
	-Percentage of shareholding	48.58%	42.52%	48.58%	42.52%	43.65%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	86,55,841	96,76,972	86,55,841	96,76,972	94,86,972
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	51.42%	57.48%	51.42%	57.48%	56.35%

Notes :

- The above unaudited results were reviewed by the Audit Committee of the Board of Directors and were approved by the Board of Directors at its meeting held on 14th February, 2011 and are after Limited Review by the Statutory Auditors.
- The Company operates in a single business segment namely " Manufacture of PET Containers".
- The Auditors' have commented on non provision of deferred tax, in the previous quarter limited review report. However, in view of the management, the Company is eligible for tax exemption at two units of the company. Therefore, tax expense, including deferred tax, is expected to the extent of MAT (Minimum Alternate Tax) and income tax provision is made accordingly. Short/excess, if any, on this account would be provided/reversed at the year end.
- During the quarter ended 31st December, 2010, the Company had received two investor complaints. There were no complaints outstanding either at the beginning or end of the quarter.
- Previous period figures have been recast /regrouped wherever considered necessary.

For Pearl Polymers Ltd

(Chand Seth)
 (Chairman & Managing Director)

Place: New Delhi
 Dated: 14th February, 2011

