

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2010

(Figures in Rs.Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	Income from Operations	175,764.21	169,745.60	698,453.36	652,731.10	777,034.10
2	Other Operating Income	36.63	14.00	124.24	153.00	197.20
3	Total Income (1+2)	175,800.84	169,759.60	698,577.60	652,884.10	777,231.30
4	Expenditure					
a	-Purchases	171,133.12	167,925.20	686,775.56	644,826.90	767,506.00
b	-Employee Cost (Refer note no. 7)	248.34	452.30	182.12	1,444.60	1,843.50
c	-Depreciation/Amortisation of Intangible Assets	131.36	139.60	374.26	412.90	552.10
d	-Other Expenses (excluding interest and loss on sale of fixed assets)	308.85	333.90	920.64	983.90	1,313.60
5	Total Expenditure	171,821.67	168,851.00	688,252.58	647,668.30	771,215.20
6	Profit from Operations before Other Income, Interest & Exceptional Items (3-5)	3,979.17	908.60	10,325.02	5,215.80	6,016.10
7	Other Income	1,548.93	1,419.70	4,726.54	5,830.10	7,180.30
8	Profit Before Interest & Exceptional Items (6+7)	5,528.10	2,328.30	15,051.56	11,045.90	13,196.40
9	Interest	77.53	24.10	105.64	31.30	37.40
10	Profit after Interest but before Exceptional Items (8-9)	5,450.57	2,304.20	14,945.92	11,014.60	13,159.00
11	Exceptional Items					
	-Excess Provision written back	(10.38)	(2.80)	(10.38)	(2.80)	(39.10)
	-Loss on sale of fixed Assets	2.24	-	4.02	0.10	0.30
12	Profit from ordinary activities before tax (10-11)	5,458.71	2,307.00	14,952.28	11,017.30	13,197.80
13	Tax Expenses					
a	- Current Tax (Including wealth tax)	1,682.41	727.56	4,466.89	3,033.20	3,818.30
b	- Deferred Tax Expenditure/ (Income)	(19.34)	(10.01)	(85.97)	(34.61)	(49.10)
14	Net Profit from ordinary activities after tax (12-13)	3,795.64	1,589.45	10,571.36	8,018.71	9,428.60
15	Prior Period Adjustments	0.00	1.40	0.92	16.10	18.50
16	Net Profit for the period/year before extra ordinary items (14-15)	3,795.64	1,588.05	10,570.44	8,002.61	9,410.10
17	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
18	Net Profit for the period/year (16-17)	3,795.64	1,588.05	10,570.44	8,002.61	9,410.10
19	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	29,462.51	29,454.74	29,462.51	29,454.74	29,454.74
20	Reserves excluding Revaluation Reserves (As per audited Balance Sheet as at 31st March 2010)					180,169.00
21	a Basic EPS for the period/year (Not Annualised) (Rs.)					
	- Before extraordinary items	1.29	0.51	3.59	2.85	3.31
	- After extraordinary items	1.29	0.51	3.59	2.85	3.31
	b Diluted EPS for the period/year (Not Annualised) (Rs.)					
	- Before extraordinary items	1.28	0.50	3.57	2.83	3.28
	- After extraordinary items	1.28	0.50	3.57	2.83	3.28
22	Public Shareholding:					
	Number of Shares-	246,625,108	246,547,401	246,625,108	246,547,401	246,547,401
	Percentage of Shareholding -	83.71	83.70	83.71	83.70	83.70
23	Promoters and promoter group Shareholding					
a	Pledged/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered					
	- Number of shares	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.29	16.30	16.29	16.30	16.30

Million Units of Electricity Sold

5,813

4,444

19,290

15,036

18,236

Nuttak

Notes:

- 1 Figures of the previous period/year have been re-arranged, where necessary.
- 2 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on February 8, 2011.
- 3 The Company is primarily in the business of trading of power. Generation of power and Consultancy income have not been reported separately as the same is insignificant.
- 4 Number of Investors Complaints received and disposed off during the quarter ended 31.12.2010:-

i) Pending at the beginning of the quarter	1
ii) Received during the quarter	40
iii) Disposed off during the quarter	40
iv) Lying unresolved at the end of the quarter	1
- 5 During this quarter, Services Charges of Rs. 197.86 lacs (corresponding quarter ended December 31, 2009 - Rs.167.60 Lacs) have been recognised as income from sale and purchase of electricity through Energy Exchanges.
- 6 MU's sold include 525.64 MU's for the quarter ended December 31, 2010 (corresponding quarter ended December 31, 2009 - 391.93 MU's) under "Energy Banking Arrangement".
- 7 The employee cost for the current quarter is Rs. 248.34 lacs (for the nine months ended December 31, 2010, Rs.182.12 lacs) after adjusting reversal of employee stock option expenses (ESOP) of Rs. 0.64 lacs for the current quarter (for the nine months ended December 31, 2010, Rs.515.85 lacs) in accordance with the accounting treatment prescribed under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, on account of surrender/forfeiture of employee stock option.
- 8 Income from operation includes sale of electricity, rebate on purchase of power, surcharge on sale of power and service charges. Purchases include Purchase of Electricity and rebate on sale of power.



Place : New Delhi
Date : February 8, 2011

(Tantra Narayan Thakur)
Chairman & Managing Director