

BLACK KITE

Investments Limited

Black Kite Investments Limited

An SSG Group Company


c/o Globefin Management Services Ltd.
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Port Louis, Mauritius
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Format for disclosure of details of acquisition to Target Company and Stock Exchanges where the shares of the Target Company are listed, in terms of Regulation 7(1)

Name of Target Company	PVP Ventures Limited	
Name of Acquirer and PAC with the Acquirer	Black Kite Investments Limited	
Details of acquisition as follows		
	Number	% w.r.t. total paid up capital of Target Co
a) Shares / Voting rights (VR) before acquisition under consideration	0	NIL
b) Shares/VR acquired	2,45,05,270	10.00%
c) Shares/ VR after acquisition	2,45,05,270	10.00%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Acquired from Platex Limited	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 January 2011	
Paid up capital/ total voting capital of the target company before the said acquisition	Rs. 245,05,27,010/- (24,50,52,701 equity shares of Rs. 10 each)	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs. 245,05,27,010/- (24,50,52,701 equity shares of Rs. 10 each)	

For **Black Kite Investments Limited**

Name:
Director:


KING HIM WONG
DIRECTOR