



# PRECISION PIPES AND PROFILES COMPANY LIMITED

**UNAUDITED RESULTS FOR THE FINANCIAL YEAR ENDED 31st DECEMBER, 2010**

Sl. No.	Particulars	Rs. (in Lakhs)				
		Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Nine Months Ended 31.12.2010	Nine Months Ended 31.12.2009	Year ended 31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a)	Net Sales/ Income from Operations	5,111.64	4,305.55	14,426.39	12,136.67	17,048.21
b)	Other Operating Income	55.64	5.71	96.15	14.57	14.57
	<b>TOTAL INCOME</b>	<b>5,167.28</b>	<b>4,311.26</b>	<b>14,522.53</b>	<b>12,150.25</b>	<b>17,062.78</b>
2	<b>Expenditure</b>					
a)	Increase/ decrease in Finished Stock	(44.95)	(49.72)	(25.39)	(103.44)	(33.76)
b)	Consumption of raw materials	2,539.56	2,105.85	7,067.04	6,218.56	8,462.22
c)	Manufacturing & Other Operating Expenses	883.94	781.02	2,597.55	2,262.04	3,118.52
d)	Employees Cost	84.15	74.75	275.38	220.71	304.73
e)	Other Expenditure	481.38	374.41	1,089.88	918.29	1,350.69
	<b>TOTAL EXPENDITURE</b>	<b>3,944.08</b>	<b>3,286.30</b>	<b>11,004.46</b>	<b>9,516.15</b>	<b>13,202.41</b>
3	Profit from Operation before Other Income & Interest & Depreciation	1,223.20	1,024.96	3,518.08	2,634.10	3,860.37
4	Other Income	142.62	7.92	178.88	42.49	88.06
5	<b>Profit before Interest and Depreciation</b>	<b>1,365.83</b>	<b>1,032.88</b>	<b>3,696.96</b>	<b>2,676.59</b>	<b>3,948.44</b>
6	Interest	18.66	85.20	93.04	276.53	369.99
7	Depreciation	406.76	408.43	1,195.09	1,128.19	1,417.41
8	<b>Profit before Tax after Interest and Depreciation</b>	<b>940.41</b>	<b>539.25</b>	<b>2,408.83</b>	<b>1,271.87</b>	<b>2,161.04</b>
9	<b>Tax Expenses</b>					
	- Provision for Current Tax	212.35	120.00	712.35	310.00	445.58
	- Provision for Wealth Tax	0.43	0.35	1.60	1.20	1.32
	- Provision for Deferred Tax Charge	-13.77	63.76	-191.11	169.49	355.73
10	<b>Net Profit after Tax (7-8)</b>	<b>741.41</b>	<b>355.14</b>	<b>1,885.99</b>	<b>791.18</b>	<b>1,358.41</b>
11	<b>PAID UP EQUITY SHARE CAPITAL</b>					
	(Face Value of Share Rs. 10/- each)	1,400	1,400	1,400	1,400	1,400
12	Reserve (Excluding Revaluation Reserves) as per balance sheet of previous accounting year	-	-	-	-	13439.67
13	<b>Earning Per Share (EPS)</b>					
a)	Basic and Diluted EPS before Extraordinary Items	5.30	2.54	13.47	5.65	9.70
b)	Basic and Diluted EPS after Extraordinary Items	5.30	2.54	13.47	5.65	9.70
14	<b>Public Shareholding</b>					
	- Number of Shares	5,186,907	5186907	5186907	5186907	5186907
	- % of share holding	37.05	37.05	37.05	37.05	37.05
15	<b>Promoters and Promoter Group Shareholding</b>					
	<b>Pledged/Encumbered</b>					
a)	No. of Shares	Nil	Nil	Nil	Nil	Nil
	% of Shares (as a % of the total Shareholding of Promoters as Promoter Group)	Nil	Nil	Nil	Nil	Nil
	% of Shares ( as a % of the total shareholding of the Company)	Nil	Nil	Nil	Nil	Nil
b)	<b>Non-Encumbered</b>					
	No. of Shares	8,813,093	8813093	8813093	8813093	8813093
	% of Shares (as a % of the total Shareholding of Promoters as Promoter Group)	100.00	100.00	100.00	100.00	100.00
	% of Shares ( as a % of the total shareholding of the Company)	62.95	62.95	62.95	62.95	62.95

**Notes :**

- 1 The above un audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 12th February, 2011.
- 2 The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the statutory auditor of the company.
- 3 Other income include an income of Rs.1.40 Crores on account of sale of Mutual Funds by the company.
- 4 The board of director have declared an interim dividend of Rs.2 per share of Rs. 10/- each (20%) for the financial year 2010-11.
- 5 Segment Reporting has not been given as one of the segments namely profiles for the constructions industry does not qualify the threshold limit as per AS 17.
- 6 There were no investor complaints at the beginning of the quarter. During the quarter one complaint was received and was resolved and there were no complaints pending at the end of the quarter.
- 7 The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For PRECISION PIPES AND PROFILES COMPANY LIMITED

S.C. JAIN  
(Vice-Chairman)

Place: New Delhi  
Date: 12th FEB '2011