

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

Amt Rs. Lacs

	Prime Securities Limited				
	Quarter ended 31.12.10	Quarter ended 31.12.09	Nine Months ended 31.12.10	Nine Months ended 31.12.09	Year ended 31.03.10 (Audited)
Income from Operations	84	483	1,135	1,114	1,641
Other Operating Income	16	10	45	69	69
Total Income	100	493	1,180	1,183	1,710
Staff Cost	39	30	135	107	167
Consultancy & Professional Charges	7	2	45	27	30
Depreciation	5	6	16	17	22
Other Expenditure	25	23	85	66	94
Total Expenditure	76	61	281	217	313
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	24	432	899	966	1,397
Other Income	27	6	88	15	29
Profit/(Loss) before Interest and Exceptional Items	51	438	987	981	1,426
Interest	235	265	674	374	512
Diminution in Portfolio	*	*	*	*	52
Other Provisions / Write-offs / (Debts written-off earlier now recovered)	(47)	-	(86)	-	-
Profit/(Loss) from Ordinary Activities before Tax	(137)	173	399	607	862
Provision for Tax					
- Current Tax	-	36	100	100	144
- Fringe Benefit Tax	-	-	-	-	-
Net Profit/(Loss) from Ordinary Activities after Tax	(137)	137	299	507	718
Extraordinary Items (Net of tax expenses)	-	-	-	-	-
Net Profit/(Loss) for the Period	(137)	137	299	507	718
Prior Period Adjustments - Tax	2	-	2	-	13
Net Profit/(Loss) after Adjustment	(139)	137	297	507	705
Paid-up Equity Share Capital #	1,328	1,320	1,328	1,320	1,320
Reserves (excluding Revaluation Reserves)					9,522
Earnings per Share (in Rs. not annualised) #					
- Basic EPS before and after Extraordinary Items	(0.53)	0.52	1.12	1.92	2.68
- Diluted EPS before and after Extraordinary Items	(0.52)	0.50	1.09	1.88	2.61
Public Shareholding					
- Number of Shares	2,64,73,525	2,63,25,425	2,64,73,525	2,63,25,425	2,63,25,425
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00
Promoter and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
# Equity Shares of Face Value of Rs 5/- each					
* Provision/Diminution, if any, will be made at the year end					

Notes :

- The above Results were taken on record by the Board of Directors at its Meeting held on February 12, 2011.
- Persuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results.
- Income from operations comprises of gain on sale of investments sold during the period.
- The auditors of the Company in their report for the year ended March 31, 2010 had recorded their views about their being unable to express their opinion on the investment in and loans to subsidiary company, Prime Broking Company (India) Limited, as to whether they are good and recoverable.
The management is of the view that the amount of investment in subsidiary is justifiable considering the long term nature of the investment in subsidiaries and also that the loans and advances to the subsidiary company are recoverable in the ordinary course of business.
- There are no separate reportable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company had received 6 investor complaints during the Quarter ended December 31, 2010 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
February 12, 2011

R. Ramachandran
Director