



## PUDUMJEE PULP & PAPER MILLS LTD.

Regd. Office : Thergaon, Pune 411 033.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010.

( ₹ in Lacs)

	Quarter Ended		Nine Months Ended		Year Ended
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010 (Audited)
1 a) Net Sales/Income from Operations	5,362	4,645	17,044	16,923	22,536
b) Operating Income	84	20	105	78	145
Total Income	5,446	4,665	17,149	17,001	22,681
2 Expenditure					
a) (Increase)/decrease in stock in trade	(472)	(738)	(452)	301	534
b) Consumption of Raw Material	2,833	1,793	7,832	6,831	8,615
c) Consumption of Stores, colours, Chemicals etc.	591	488	1,558	1,400	2,071
d) Purchase of traded goods	21	244	22	309	309
e) Consumption of Fuel, Power & Water	1,267	1,190	3,516	3,087	4,067
f) Staff Cost	391	403	1,186	1,123	1,556
g) Excise Duty	204	208	556	544	736
h) Other expenditure	351	407	1,292	1,365	2,112
i) Total	5,186	3,995	15,510	14,940	20,000
3 Profit from Operations before Other Income, Interest & Depreciation	260	670	1,639	2,061	2,681
4 Depreciation	177	255	688	758	1,015
5 Profit from Operations before Other Income & Interest	83	415	951	1,303	1,666
6 Other Income	5	4	23	19	23
7 Profit Before Interest & Finance charges	88	419	974	1,322	1,689
8 Interest & Financial charges	1	11	46	107	151
9 Profit from Ordinary Activities before tax	87	408	928	1,215	1,538
10 Tax expenses/(Savings) (Including Deferred Tax)	(13)	139	225	408	510
11 Net Profit from Ordinary Activities after tax	100	269	703	807	1,028
12 Extraordinary Item					
Provision for Impairment of Assets etc.					
Net of Tax expenses/(Savings) Including Deferred Tax Rs. (438) lacs	1,689	-	1,589	-	-
Less : Transfer from Reserves & Surplus	1,589	-	1,589	-	-
	-	-	-	-	-
13 Net Profit for the period	100	269	703	807	1,028
14 Paid-up Equity Share Capital Face value ₹.2/- per share	820	820	820	820	820
15 Reserves (Excluding Revaluation Reserves)					11,362
16 Basic/Diluted EPS for the period (₹)	0.24/0.20	0.66/0.51	1.72/1.35	1.97/1.54	2.51/1.96
18 Public shareholding					
Number of shares	16,042,519	16,042,519	16,042,519	16,042,519	16,042,519
Percentage of share holding	39.13%	39.13%	39.13%	39.13%	39.13%
19 Promoters & Promoter group Shareholding	24,957,481	24,957,481	24,957,481	24,957,481	24,957,481
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	24,957,481	24,957,481	24,957,481	24,957,481	24,957,481
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	60.87%	60.87%	60.87%	60.87%	60.87%

<b>Segmentwise Revenue, Results and Capital Employed</b>					
<b>1 Segment Revenue</b>					
a) Paper	<b>5,340</b>	4,366	<b>17,020</b>	16,579	<b>22,192</b>
b) Trading In commodities	<b>22</b>	279	<b>24</b>	344	<b>344</b>
Total	<b>5,362</b>	4,645	<b>17,044</b>	16,923	<b>22,536</b>
<b>2 Segment Results-Profit before tax and interest :</b>					
a) Paper	<b>102</b>	407	<b>993</b>	1,312	<b>1,714</b>
b) Trading in commodities	<b>1</b>	35	<b>2</b>	36	<b>36</b>
Total	<b>103</b>	442	<b>995</b>	1,348	<b>1,749</b>
Less :					
i) Interest	<b>116</b>	140	<b>385</b>	390	<b>564</b>
ii) All other unallocable expenditure (Not of unallocable income)	<b>(100)</b>	(106)	<b>(318)</b>	(257)	<b>(353)</b>
Profit before tax (After Extra ordinary item)	<b>87</b>	408	<b>928</b>	1,215	<b>1,538</b>
<b>3 Capital Employed</b>					
a) Paper	<b>12,174</b>	15,295	<b>12,174</b>	15,295	<b>14,629</b>
b) Trading in commodities	-	-	-	-	-
Total	<b>12,174</b>	15,295	<b>12,174</b>	15,295	<b>14,629</b>

**Note:**

- The Real Estate Project ( of the firm in which the company is a majority partner) having aggregate saleable area of about 10 lacs Sq.ft is progressing satisfactorily out of which about 1.33 lacs sq.ft. is in advanced stage of completion. 196 flats having about 2.80 lacs sq.ft have already been contracted to be sold for value of Rs.82.87 crores and the profit in respect of the same will be recognized by the Company in due course.
- The Company is also in the process of getting necessary approvals for another Real Estate project development of 2.50 lacs sq.ft of saleable area at its surplus land at Thergaon, Puno.
- Most of necessary approvals for purchase of plant, machinery and land admeasuring about 75 acres of Global Boards Limited at Mahad,Dist.Ralgad have been obtained. The Company has recently taken possession of the unit where it will be setting up a brown field Paper / Board manufacturing plant.
- Company's foray into Renewable energy venture would culminate in the new Power Project scheduled to commence operations by 31st March,2011.
- Extraordinary item relate to provlson for impairment of certain assets / Prior period expenditure made out of Reserves & Surplus.
- The auditors have carried out limited review of the results for the quarter and nine months ended 31st December 2010.
- Investors complaints during the quarter (Nos.) :- Opening Balance - Nil , Received - 10, Disposed off -10,Closing balance - Nil.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.
- The Accounts of the subsidiary Company will be consolidated at the year end.

Place : Mumbai  
Date : 10th February, 2011.

On Behalf of  
The Board Of Directors,  
**M.P. JATIA**  
Chairman & Managing Director