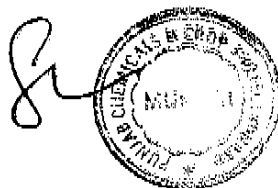


PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
Regd. Office:SCO: 417-418, Sector-35C, Chandigarh-160 022.
UNAUDITED FINANCIAL RESULTS(STANDALONE)
FOR THE PERIOD ENDED 31ST DECEMBER, 2010

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Period Ended		Year ended
		December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	March 31, 2010
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	(a) Net Sales	8,345	7,861	24,920	24,073	30,268
	(b) Other Operating Income	129	98	837	865	1,554
	Total	8,474	7,959	25,757	24,938	31,822
2	Expenditure					
	(a) (Increase)/decrease In stock in trade and work in progress	345	770	623	(230)	(70)
	(b) Consumption of raw materials	5,043	4,289	14,797	14,290	18,539
	(c) Purchase of traded goods	256	542	1,491	2,512	2,576
	(d) Employees Cost	882	815	2,650	2,335	3,250
	(e) Depreciation	300	282	884	775	1,059
	(f) Other Expenditure	1,858	1,859	5,778	5,487	8,224
	(g) Total	8,684	8,557	26,223	25,169	33,578
3	Profit from Operations before Other Income and Interest and Exceptional Items (1-2)	(210)	(597)	(466)	(231)	(1,756)
4	Other Income	126	460	814	1,143	651
5	Profit / (Loss) Before Interest and Exceptional Items (3+4)	(84)	(137)	348	912	(1,105)
6	Interest	1,308	1,126	4,189	3,068	4,395
7	Profit / (Loss) After Interest but Before Exceptional Items (5-6)	(1,392)	(1,263)	(3,841)	(2,156)	(5,500)
8	Exceptional Items(Refer note 2 below)	-	-	619	-	-
9	Profit/(Loss) Before Taxation and Prior Period Adjustments (7+8)	(1,392)	(1,263)	(3,222)	(2,156)	(5,500)
10	Tax Expense	-	(442)	-	(730)	(1,457)
11	Profit/(Loss) Before Prior Period Adjustments (9-10)	(1,392)	(821)	(3,222)	(1,426)	(4,043)
12	a) Prior Period Adjustments	25	-	25	-	-
	b) Short Provision for Taxation for earlier years	-	-	1	(69)	(69)
13	Net Profit / (Loss) for the period (11-12)	(1,367)	(821)	(3,196)	(1,495)	(4,112)
14	Paid-up Equity Share Capital (Face value Rs. 10 per Equity Share)	719	719	719	719	719
15	Reserves excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	6,821
16	Earnings Per Share (EPS) (Basic and diluted EPS for the period, for the year to date and for the previous year)	(19.01)	(11.42)	(44.45)	(21.66)	(58.95)
17	Public Shareholding:					
	-Number of Shares	3,604,930	3,620,817	3,604,930	3,620,817	3,620,817
	-Percentage of Shareholding	50.12	50.34	50.12	50.34	50.34
18	Promoters and Promoter Group Shareholding:					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	118,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	3.30
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	1.64
	b) Non-encumbered					
	- Number of shares	3,587,962	3,572,075	3,587,962	3,572,075	3,454,075
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	96.70
	- Percentage of shares (as a % of the total share capital of the Company)	49.88	49.66	49.88	49.66	48.02



PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED(STANDALONE)


(Rs. in Lacs)

Particulars	Quarter ended		Period ended		Previous Accounting Year ended
	December 31,2010	December 31,2009	December 31,2010	December 31,2009	March 31,2010
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A Segment Revenue					
i) Chemicals	7,108	6,385	20,419	19,797	24,233
ii) Bulk Drug & Intermediates	1,330	1,643	4,753	4,618	6,416
Less (iii) Intersegment Sales/Adjustment	8,438	8,028	25,172	24,415	30,649
	93	167	252	342	381
Net Sales/Income from Operations	8,345	7,861	24,920	24,073	30,268
B. Segment Results					
Profit / (Loss) before Tax and Interest					
i) Chemicals	95	(293)	204	578	(1,226)
ii) Bulk Drug & Intermediates	(181)	32	(168)	193	104
Total	(86)	(261)	36	771	(1,122)
Less : i) Interest	1,308	1,126	4,189	3,068	4,395
ii) Exceptional Item	-	-	(619)	-	-
iii) Other Unallocable Expenditure net of Unallocable income	(27)	(124)	(337)	(141)	(17)
Total Profit / (Loss) before Tax but after Prior Period Adjustments	(1,367)	(1,263)	(3,197)	(2,156)	(5,500)
C. Capital Employed (Segment Assets minus Segment Liabilities)					
i) Chemicals	28,247	29,099	28,247	29,099	30,193
ii) Bulk Drug & Intermediates	5,245	5,786	5,245	5,786	5,421
Less : Unallocable Assets less Liabilities (Net)	(29,152)	(24,728)	(29,152)	(24,728)	(28,074)
Total Capital Employed	4,340	10,157	4,340	10,157	7,540

Note :

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

Shalil Shroff

SHALIL SHROFF
MANAGING DIRECTOR

PUNJAB CHEMICALS & CROP PROTECTION LIMITED**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2011 and have been subjected to Limited Review by the Statutory Auditors.
2. In respect of fire at Agro Chemicals Division, Derabassi, in April 2009, the Company had filed a claim for "Loss of Profit" and during the earlier quarter, had received Rs. 6.19 Crores towards the same, which has been disclosed under the head Exceptional Items.
3. Approval from Hon'ble High Court of Gujarat at Ahmedabad for the amalgamation of Parul Chemicals Limited, Vadodara, a subsidiary company has been received. Hearing with the Hon'ble High Court of Punjab and Haryana at Chandigarh has also completed and orders are awaited. The appointed date of amalgamation is 01.04.2009 and the effective date will be the date of orders of the Hon'ble High Courts filed with the Registrar of Companies, Punjab, H.P. & Chandigarh at Chandigarh and the Registrar of Companies of Gujarat at Ahmedabad. Accordingly, no effect on amalgamation has been given.
4. Status on the Investors' complaints for the quarter ended 31.12.2010 is as under:
Complaints received: 9, Complaints Resolved/Replied : 9, Pending : Nil
5. Previous period's figures have been regrouped, wherever necessary.

For & on behalf of the Board of Directors**SHALIL SHROFF****MANAGING DIRECTOR**

Place: Mumbai

Date: 11th February, 2011