


RASHTRIYA CHEMICALS & FERTILIZERS LIMITED (A Govt. Of India Undertaking)						
Regd. Office : "Priyadarshini" Eastern Express Highway, Slon, Mumbai 400 022.						
Unaudited Financial Results for the period ended 31 st December, 2010						
Particulars	Unaudited Results for				Previous Year ended 31.03.2010 (Audited)	
	Quarter ended		Nine Months ended			
	31.12.2010	31.12.2009	31.12.2010	31.12.2009		
1	Gross Sales	154852	161973	393533	428102	569718
	Less : Excise	1497	1315	4758	3949	5507
	Net Sales / Income from operations	153355	160658	388775	424153	564211
2	Expenditure					
	Stock Adjustments					
	Opening Stock	35924	30321	10235	19478	19478
	Closing Stock	37738	55405	37738	55405	10235
	(Increase) / Decrease in stock	(1814)	(25084)	(27503)	(35927)	9243
b	Consumption of raw materials & utilities	72581	57663	192573	169771	226456
c	Purchase of traded goods	39104	79714	109276	181412	184609
d	Employees Cost	10718	10900	30664	28370	35865
e	Depreciation	2846	2263	8057	6671	10556
f	Other Expenditure	21740	24457	56924	51650	76975
g	Total	145175	149913	369991	401947	545704
3	Profit from operations before Interest & Exceptional Items	8180	10745	18784	22206	20507
4	Other Income	1343	1339	3362	3604	12907
5	Profit before Interest & Exceptional Items	9523	12084	22146	25810	33414
6	Net Interest Expenditure / (Income)	(11)	329	540	1764	1987
7	Profit after Interest but before Exceptional Items	9534	11755	21606	24046	31427
8	Exceptional Items	0	(25)	(6)	(19)	(2994)
	i. Prior Period Items expense/ (income)	0	(25)	(6)	(19)	2
	ii. Loss on Impairment	0	0	0	0	(2996)
9	Profit (+) / Loss (-) Before Tax	9534	11780	21612	24065	34421
10	Tax Expenses	2698	4002	6710	7520	10934
11	Net Profit / (Loss) from Ordinary Activities After Tax	6836	7778	14902	16545	23487
12	Extraordinary Items	0	0	0	0	0
13	Net Profit(+) / (Loss) for the Period	6836	7778	14902	16545	23487
14	Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169	55169
15	Reserves excluding revaluation reserves					128545
16	a. Earnings per share (Rupees) (Before Extraordinary Item)	1.24	1.41	2.70	3.00	4.26
	b. Earnings per share (Rupees) (After Extraordinary Item)	1.24	1.41	2.70	3.00	4.26
17	Public Shareholding					
	Number of shares	41373200	41373200	41373200	41373200	41373200
	Percentage of shareholding	7.50	7.50	7.50	7.50	7.50
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	Number of Shares	510314900	510314900	510314900	510314900	510314900
	Percentage of shares (As a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	92.50	92.50	92.50	92.50	92.50

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Unaudited Segmentwise Revenue, Results and Capital Employed for the period ended 31 st December, 2010					
Particulars	Unaudited Results for				Previous Year ended 31.03.2010 (Audited)
	Quarter ended		Nine Months ended		
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	
	1	2	3	4	5
1 Segment Revenue					
a. Trombay	55119	38696	140523	114444	157249
b. Thal	50446	49413	143810	138473	189083
c. Trading	47790	72549	104382	171236	217879
d. Others	0	0	0	0	0
Total	153355	160658	388775	424153	564211
Less: Inter Segment Revenue	0	0	0	0	0
Net Sales / Income From Operations	153355	160658	388775	424153	564211
2 Segment Results					
a. Trombay	5341	1971	11912	4874	6766
b. Thal	3475	12419	8219	15033	20035
c. Trading	231	325	1903	3289	3643
d. Others	0	0	0	0	0
Total	9047	14715	22039	23196	30444
Less: Net Interest Expenditure / (Income)	(111)	323	540	1764	1987
Other Net Unallocable Expenditure / (Income)	(476)	2606	(113)	(2633)	(5964)
Total Profit/ (Loss) Before Tax	9534	11780	21612	24065	34421
3 Capital Employed					
a. Trombay	121637	104011	121637	104011	105286
b. Thal	70832	82038	70832	82038	74614
c. Trading	13588	58562	13588	58562	10241
d. Others (unallocated)	102936	81654	102936	81654	142031
Total	308993	326265	308993	326265	333172

Notes:

- The above statement has been reviewed by the auditors, recommended by the Audit Committee in its meeting held on 8.2.2011 and taken on record by the Board at its meeting held on 9.2.2011.
- There were no investor complaints pending at the beginning of the quarter. Seven complaints were received during the quarter and were fully attended.
- Company is holding Fertilizer Bonds worth ₹69743 lakhs on which Mark to Market (MTM) loss of ₹8404 lakhs has been provided upto 31.3.2010. As at 31.12.2010 there is a marginal improvement in Bond prices. On a conservative basis MTM gain amounting to ₹1007 lakhs has not been considered for the nine months ended 31.12.2010.
- Other expenditure is net of exchange variances (gain) amounting to ₹1564 lakhs for the quarter ended 31.12.2010 and ₹3152 lakhs for nine months ended 31.12.2010 (P.Y. ₹1742 lakhs gain for the quarter and ₹687 lakhs for the nine months ended on 31.12.2009).
- On conservative basis Exchange Gain has been accounted only on liabilities actually settled or hedged as on 31st December 2010. Exchange Gain of ₹438 Lakhs on revaluation of other foreign currency liabilities/loans outstanding as on 31.12.2010 has not been accounted for.
- Testing of Assets for impairment as per requirements of AS 28 would be done at year end.
- Tax Expenses for the period ended December 2010 is net of Excess provision of tax written back pertaining to earlier year amounting to ₹2,469 lakhs. (P.Y. ₹,660 lakh for nine months ended on 31.12.2009).
- Previous Period figures have been regrouped wherever necessary.

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED


GAUTAM SEN
DIRECTOR (FINANCE)

Place : Delhi
Date : 9.2.2011