

CITADEL REALTY & DEVELOPERS LIMITED

(Formerly known as ROYAL PULP & PAPER MILLS LIMITED)

Regd. Office : Marathon Futorex, N. M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2010

(Rs. in lacs - Except EPS)

| Sr. No. | Particulars | Quarter Ended Un-audited | | Year to Date Un-audited | | Audited Year Ended |
|---------|---|--------------------------|------------|-------------------------|------------|--------------------|
| | | 31.12.2010 | 31.12.2009 | 31.12.2010 | 31.12.2009 | 31.03.2010 |
| 1 | (a) Net Sales/Income from operations | - | - | - | - | 0.44 |
| | (b) Other Operating Income | - | - | - | - | 0.44 |
| 2 | Expenditure | - | - | - | - | - |
| | a) Increase/decrease in stock-in-trade | 0.15 | 0.14 | 0.45 | 2.64 | 2.82 |
| | b) Business Development (Advtg. Expenses) | - | 0.22 | 0.23 | 1.16 | 2.93 |
| | c) Legal & Professional Fees | - | - | - | - | - |
| | d) Employee cost | 0.40 | 0.35 | 1.20 | 1.05 | 1.45 |
| | e) Director's Sitting Fees | - | - | 0.18 | 0.28 | - |
| | f) Postage & Courier | 0.14 | - | 0.44 | 0.44 | - |
| | g) Printing & Stationary | - | - | - | 0.56 | - |
| | h) Processing Fees | 0.17 | 0.17 | 0.55 | 0.53 | 2.37 |
| | i) Other expenditure | 0.86 | 0.88 | 3.05 | 6.66 | 9.57 |
| | j) Total (Any item exceeding 10% of the total expenditure to be shown separately) | (0.86) | (0.88) | (3.05) | (6.66) | (9.13) |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | - | - | - | - | - |
| 4 | Other Income | (0.86) | (0.88) | (3.05) | (6.66) | (9.13) |
| 5 | Profit before Interest & Exceptional Items (3+4) | 0.15 | 0.15 | 0.45 | 0.45 | 0.60 |
| 6 | Interest | (1.01) | (1.03) | (3.50) | (7.11) | (9.73) |
| 7 | Profit after Interest but before Exceptional Items(5-6) | - | - | - | - | - |
| 8 | Exceptional Items (net of Tax Expenses Rs.....) | (1.01) | (1.03) | (3.50) | (7.11) | (9.73) |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7-8) | - | - | - | - | - |
| 10 | Tax Expenses | (1.01) | (1.03) | (3.50) | (7.11) | (9.73) |
| 11 | Profit / (Loss) from Ordinary Activities after tax (9-10) | - | - | - | - | - |
| 12 | Extraordinary Item (net of Tax Expenses Rs.....) | - | - | - | - | - |
| 12a | Prior period adjustment | (1.01) | (1.03) | (3.50) | (7.11) | (9.73) |
| 13 | Net Profit / (Loss) for the period (11-12) | 3,574,500 | 3,574,500 | 3,574,500 | 3,574,500 | 3,574,500 |
| 14 | Paid up Equity Share Capital (F.V. Rs. 10/-) | 513.51 | 513.51 | 513.51 | 513.51 | 513.51 |
| 15 | Reserves excluding revaluation reserves | (0.03) | (0.03) | (0.10) | (0.20) | (0.27) |
| 16 | Earning per share (EPS) (Rs.) | (0.03) | (0.03) | (0.10) | (0.20) | (0.27) |
| | a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized) | (0.03) | (0.03) | (0.10) | (0.20) | (0.27) |
| | b) Basic and diluted EPS after Extraordinary items for the period. (not to be annualized) | (0.03) | (0.03) | (0.10) | (0.20) | (0.27) |
| 17 | Public Shareholding | 1,383,618 | 1,383,618 | 1,383,618 | 1,383,618 | 1,383,618 |
| | - Number of Shareholding | 38.71 | 38.71 | 38.71 | 38.71 | 38.71 |
| | - Percentage of shareholding | - | - | - | - | - |
| 18 | Promoters and promoter group Shareholding : | 2,190,882 | 2,190,882 | 2,190,882 | 2,190,882 | 2,190,882 |
| | a) Pledged/Encumbered | 100% | 100% | 100% | 100% | 100% |
| | - Number of shares | 61.29 | 61.29 | 61.29 | 61.29 | 61.29 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shares capital of the company) | - | - | - | - | - |
| | b) Non-encumbered | - | - | - | - | - |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |



Notes :

- 1 The above results have been subjected to a Limited Review by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February, 2011.
- 2 The company has entered into a Joint Venture for developmnet of a Slum situated in Bhandup in the Western Suburbs under the guidelines of the Slum Rehabilitation Authority during the quarter. A Memorandum of Understanding to this effect has already been signed with the Joint Venture partner.
- 3 The Company has not recognized the impact of Deferred Tax Asset. This is according to the Accounting Standard - 22- issued by the Institute of Chartered Accountants of India as currently there is no virtual certainty that the carry forward losses could be set off against profits.
- 4 No Investors Complaints have been received during the quarter. There are no complaints pending at the end of the quarter.
- 5 Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.

For CITADEL REALTY AND DEVELOPERS LIMITED
(Formerly known as ROHIT PULP & PAPER MILLS LIMITED)



DIRECTOR

Place : Mumbai
Date : 11th February, 2011