

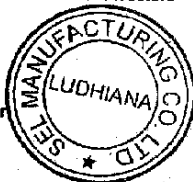
Sel Manufacturing Company Limited						
Unaudited Financial Results for the quarter & nine months period ended 31.12.2010						
Particulars	Standalone				(Rs. In Lacs)	
	Unaudited Quarter Ended 31/12/2010	Unaudited Quarter Ended 31/12/2009	Unaudited Year To Date 31/12/2010	Unaudited Year To Date 31/12/2009	Audited Year Ended 31/03/2010	
1 a) Net Sales/ Income from operations	38,246.09	22,298.96	112,001.74	66,945.00	94,221.62	
b) Other Operating Income	-	-	-	-	-	
2 Expenditure	-	-	-	-	-	
a) (Increase)/ Decrease in stock in trade	-	-	-	-	-	
b) Consumption of Raw Materials	27,950.14	16,074.58	84,076.00	48,985.45	68,462.77	
c) Purchase of Traded Goods	-	-	-	-	-	
d) Employee Cost	1,021.26	465.17	2,522.33	1,358.46	1,977.31	
e) Depreciation	1,748.62	779.70	3,972.06	2,093.99	3,143.13	
f) Other Expenditure	2,936.41	1,930.44	8,998.75	6,990.02	9,650.82	
g) Total	33,656.43	19,249.89	99,569.14	59,427.92	83,234.03	
3 Profit from Operations before Other Income Interest and Exceptional Items (1-2)	4,589.66	3,049.07	12,432.60	7,517.08	10,987.59	
4 Other Income	226.79	809.10	2,391.73	3,353.74	3,949.78	
5 Profit before Interest & Exceptional Items (3+4)	4,816.45	3,858.17	14,824.33	10,870.82	14,937.37	
6 Interest	1,170.04	1,075.46	4,437.21	3,264.99	5,698.47	
7 Profit after Interest but before Exceptional Items (5-6)	3,646.41	2,782.71	10,387.12	7,605.83	9,238.90	
8 Exceptional Items	-	-	-	-	-	
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	3,646.41	2,782.71	10,387.12	7,605.83	9,238.90	
10 Tax Expenses	1,257.29	715.30	3,289.83	1,717.28	2,550.37	
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,389.12	2,067.41	7,097.29	5,888.55	6,688.53	
12 Extraordinary Item	-	-	-	-	-	
13 Net Profit (+)/ Loss (-) for the period	2,389.12	2,067.41	7,097.29	5,888.55	6,688.53	
14 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	2,465.70	9,934.70	2,465.70	3,035.70	
15 Reserves excluding Revaluation Reserves	2,382.84	6,090.67	86,866.56	42,757.02	46,762.49	
16 Earning per Share (EPS)						
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B- 2.40 D- 2.40	B- 8.02 D- 7.28	B- 8.32 D- 8.32	B- 24.06 D- 21.83	B- 32.08 D- 31.90	
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B- 2.40 D- 2.40	B- 8.02 D- 7.28	B- 8.32 D- 8.32	B- 24.06 D- 21.83	B- 32.08 D- 31.90	
17 Public Share holding						
- No. of share	83,617,956	15,617,956	83,617,956	15,617,956	18,617,956	
- Percentage of shareholding	84.17%	63.34%	84.17%	63.34%	61.33%	
18 Promoters and promoter group Shareholding						
a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil	
b) Non-encumbered						
- Number of Shares	15,729,044	9,039,044	15,729,044	9,039,044	11,739,044	
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%	100%	
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	36.66%	15.83%	36.66%	38.67%	

## Notes:

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors on 02.02.2011
- The Status of Investor Complaints received during the quarter is as follows:-  
Pending as on October 1, 2010 - Nil, Received during the quarter-3, Disposed during the quarter-3, Pending as on December 31, 2010 - Nil
- Consolidation has been made by applying Accounting Standard-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial results include results of 99% owned subsidiaries namely M/s. SE Exports and M/s. Kudu Industries and 99.75% owned subsidiary named M/s SEL Textiles Ltd..
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- The effect of foreign currency transactions would be taken as on the date of realisation.
- Previous period's figures have been re-grouped and re-classified wherever necessary.

For and on behalf of Board of Directors

*Neeraj*  
Neeraj Saluja  
Managing Director



Date: 02.02.2011  
Place: Ludhiana

Sel Manufacturing Company Limited						
Unaudited Financial Results for the quarter & nine months period ended 31.12.2010						
Particulars	Consolidated			(Rs. In Lacs)		
	Unaudited Quarter Ended 31/12/2010	Unaudited Quarter Ended 31/12/2009	Unaudited Year To Date 31/12/2010	Unaudited Year To Date 31/12/2009	Audited Year Ended 31/03/2010	
1 a) Net Sales (net of excise)/ Income from operations	43,121.25	20,560.42	122,191.62	64,828.64	93,754.98	
b) Other Operating Income	-	-	-	-	-	
2 Expenditure						
a) (Increase)/ Decrease in stock in trade and work in progress	-	-	-	-	-	
b) Consumption of Raw Materials	30,714.69	13,560.74	88,342.19	44,902.92	64,155.87	
c) Purchase of Traded Goods	-	-	-	-	-	
d) Employee Cost	1,296.91	621.15	3,274.14	1,666.62	2,440.67	
e) Depreciation	1,888.79	839.18	4,341.51	2,219.65	3,330.00	
f) Other Expenditure	4,278.43	2,408.70	12,234.84	7,432.69	10,972.81	
g) Total	38,178.82	17,429.77	108,192.68	56,221.88	80,899.35	
3 Profit from Operations before Other Income Interest and Exceptional Items (1-2)	4,942.43	3,130.65	13,998.94	8,606.76	12,855.63	
4 Other Income	659.74	953.33	2,868.68	2,983.46	3,027.89	
5 Profit before Interest & Exceptional Items (3+4)	5,602.17	4,083.98	16,867.62	11,590.22	15,883.52	
6 Interest	1,452.59	1,217.81	5,201.58	3,603.80	5,984.70	
7 Profit after Interest but before Exceptional Items (5-6)	4,149.58	2,866.17	11,666.04	7,986.42	9,898.82	
8 Exceptional Items	-	-	-	-	-	
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	4,149.58	2,866.17	11,666.04	7,986.42	9,898.82	
10 Tax Expense	1,412.99	744.66	3,647.07	1,739.74	2,693.11	
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	2,736.59	2,121.51	8,018.97	6,246.68	7,205.71	
12 Extraordinary item (net of tax expenses)	-	-	-	-	-	
13 Minority Interest	1.48	(0.61)	4.23	9.15	15.61	
14 Net Profit (+)/ Loss (-) for the period after Minority Interest	2,735.11	2,122.12	8,014.74	6,237.53	7,190.10	
15 Paid-up Equity Share Capital (Ordinary shares of Rs. 10 Each)	9,934.70	2,465.70	9,934.70	2,465.70	3,035.70	
16 Reserves excluding Revaluation Reserves	2,637.80	6,145.37	88,222.55	43,062.45	47,215.13	
17 Earning per Share (EPS)						
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	B-2.75 D-2.75	B-8.47 D-7.68	B-9.40 D-9.40	B-25.40 D-23.04	B-34.49 D-34.29	
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	B-2.75 D-2.75	B-8.47 D-7.68	B-9.40 D-9.40	B-25.40 D-23.04	B-34.49 D-34.29	
18 Public Share holding						
- No. of share	83,617,956	15,617,956	83,617,956	15,617,956	18,617,956	
- Percentage of shareholding	84.17%	63.34%	84.17%	63.34%	61.33%	
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a) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil	
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- Number of Shares	15,729,044	9,039,044	15,729,044	9,039,044	11,739,044	
- Percentage of Shares (as a % of the total Share holding of promoter and promoter group)	100%	100%	100%	100%	100%	
- Percentage of Shares (as a % of the total share capital of the company)	15.83%	36.66%	15.83%	36.66%	38.67%	

For and on behalf of Board of Directors

*Neeraj*  
Neeraj Sahuja  
Managing Director



Date: 02.02.2011  
Place: Ludhiana