

## SALONA COTSPIN LIMITED

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post  
Sathy Taluk, Erode District. Pin No. 638 402

## UN AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31ST DECEMBER 2010

Sl. No.	Particulars	Quarter ended		Nine Months ended		(Rs. In Lacs)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	Year ended 31.03.2010
1	(a) Net Sales/Income from Operations	2410.44	1105.32	5881.65	3758.96	5495.71
	(b) Other Operating Income	0.00	0.00	0.00	20.21	33.28
	<b>Total Income</b>	<b>2410.44</b>	<b>1105.32</b>	<b>5881.65</b>	<b>3779.17</b>	<b>5528.99</b>
2	Expenditure					
	a) Increase/Decrease in Stock in Trade and Work In progress					
	b) Consumption of Raw material	-133.69	-330.72	-526.35	-288.88	-31.24
	c) Purchase of traded goods	1447.15	850.52	3637.48	2524.78	3453.76
	d) Employees Cost	117.72	26.83	450.20	36.97	76.91
	e) Power Cost	62.13	52.39	149.46	134.55	167.97
	f) Depreciation	152.50	94.65	194.33	203.69	311.12
	g) Other expenditure	145.51	118.79	446.77	351.54	447.14
	h) Total	217.92	143.20	558.50	371.37	572.02
3	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	2009.24	955.76	4910.39	3334.02	4997.68
4	Other Income	401.20	149.56	971.26	445.15	531.31
5	Profit before Interest and Exceptional Items (3+4)	2.18	1.98	9.61	5.82	15.58
6	Interest	403.38	151.54	980.87	450.97	546.89
7	Profit after Interest but before Exceptional Items (5-6)	106.17	61.01	327.38	203.07	284.86
8	Exceptional Items	297.21	90.53	653.49	247.90	262.03
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	0.00	0.00	0.00	0.00	0.00
10	Tax Expense	297.21	90.53	653.49	247.90	262.03
	Current Tax	59.23	13.99	130.24	38.30	45.99
	Deferred Tax Asset/Liability (reversed)	0.00	0.00	0.00	0.00	-9.70
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	237.98	76.54	523.25	209.60	225.74
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>237.98</b>	<b>76.54</b>	<b>523.25</b>	<b>209.60</b>	<b>225.74</b>
14	Paid-up equity share capital (Face Value Rs.10/Share)	532.89	532.89	532.89	532.89	532.89
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year					834.96
16	Earning per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	4.52	1.43	9.94	3.92	4.29
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	4.52	1.43	9.94	3.92	4.29
17	Public shareholding					
	- Number of Shares	2179800	2268500	2179800	2268500	2179800
	- Percentage of shareholding	41.42%	42.39%	41.42%	42.39%	41.42%
18	Promoter and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of Shares (as a % of the total share capital of the Company)	0	0	0	0	0
	b) Non-encumbered					
	- Number of Shares	3082600	3082600	3082600	3082600	3082600
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	58.58%	57.61%	58.58%	57.61%	58.58%

## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 31st DECEMBER 2010

	For the period	
	31.12.2010	31.03.2010
	Un-Audited	Audited
<b>SHARE HOLDERS' FUND</b>		
(a) Capital	532.89	532.89
(b) Reserves and Surplus	1358.21	834.96
Deferred Tax Liability	405.90	405.90
<b>LOAN FUNDS</b>		
<b>TOTAL</b>	<b>3978.49</b>	<b>4772.02</b>
<b>FIXED ASSETS</b>	<b>6275.49</b>	<b>6545.77</b>
<b>INVESTMENTS</b>	<b>3990.65</b>	<b>3725.98</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	<b>2.78</b>	<b>2.78</b>
(a) Inventory		
(b) Sundry Debtors	1404.53	1901.89
(c) Cash and Bank balances	649.56	701.66
(d) Other Current assets	102.21	205.87
(e) Loan and Advances	98.49	77.59
Less: Current Liabilities and Provisions	435.54	344.12
(a) Liabilities		
(b) Provisions	306.68	387.80
<b>MISCELLANEOUS EXPENDITURE</b>	<b>134.10</b>	<b>63.47</b>
(Not written off or adjusted)	6242.98	6508.62
<b>PROFIT AND LOSS ACCOUNT</b>	<b>32.51</b>	<b>37.15</b>
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
	<b>6275.49</b>	<b>6545.77</b>

## Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax Provision for deferred tax will be considered in the Annual Results
- 3 Number of investor complaints for the quarter ended 31 December 2010 : - Complaints received - Nil , disposed off - Nil and pending at the beginning and at quarter ending - Nil
- 4 The above Third Quarter results have been subjected to limited review by the statutory auditors of the Company
- 5 Previous period/Year's figures have been re-grouped/re-cast wherever necessary
- 6 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02.02.2011

BY ORDER OF THE BOARD  
For SALONA COTSPIN LIMITED

*Shyam Lal Agarwala*  
SHYAMLAL AGARWALA  
MANAGING DIRECTOR

Place: COIMBATORE

Date : 02.02.2011