

# SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. In Lacs)

S.No.	Particulars	Three Months Ended				Year Ended	
		31st December (Unaudited)		31st December (Unaudited)		31st March (Audited)	
		2010	2009	2010	2009	2010	2009
1(a)	Net Sales / Income from Operators	12,564.18	15,517.93	45,033.88	41,505.06	51,960.53	98.27
1(b)	Other Operating Income	4.10	18.54	24.93	77.39	-	-
	<b>Total</b>	<b>12,568.28</b>	<b>15,536.47</b>	<b>45,058.81</b>	<b>41,582.45</b>	<b>52,058.80</b>	
2	Expenditure						
	a) Increase/Decrease in Stocks	495.69	(43.81)	2,267.09	1,398.20	(116.35)	(116.35)
	b) Consumption of Raw Materials	1,790.18	1,572.24	5,378.92	3,894.70	4,702.34	4,702.34
	c) Purchase of Traded Goods	9,221.47	12,663.50	33,773.32	32,955.25	43,044.00	43,044.00
	d) Employees Cost	452.31	480.15	1,511.82	1,416.78	1,860.31	1,860.31
	e) Depreciation	97.69	108.52	297.95	320.99	427.19	427.19
	f) Other Expenditure	554.76	657.25	2,147.62	1,845.94	2,776.30	2,776.30
	g) Foreign Exchange Fluctuation (Net)	29.29	(69.39)	(36.18)	(137.94)	(202.78)	(202.78)
	<b>h) Total</b>	<b>12,642.39</b>	<b>15,368.24</b>	<b>45,339.54</b>	<b>41,693.92</b>	<b>52,491.01</b>	
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(74.11)	168.23	(286.73)	(111.47)	(432.21)	(432.21)
4	Other Income	41.28	4.75	117.28	32.46	58.06	58.06
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(32.83)	172.98	(169.45)	(79.01)	(374.15)	(374.15)
6	Interest	182.78	150.42	498.10	488.36	608.86	608.86
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(215.61)	22.56	(667.55)	(567.37)	(983.01)	(983.01)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(215.61)	22.56	(667.55)	(567.37)	(983.01)	(983.01)
10	Tax Expenses :	(50.56)	(2.15)	(161.88)	(154.07)	(364.74)	(364.74)
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	(50.56)	(2.15)	(161.88)	(154.07)	(364.74)	(364.74)
	c) Earlier Year : Income Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(165.05)	24.71	(499.67)	(413.30)	(618.27)	(618.27)
12	Extraordinary item (net of taxes)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(165.05)	24.71	(499.67)	(413.30)	(618.27)	(618.27)
14	Paid-up Equity Share Capital (face value Rs.10)	880.73	880.73	880.73	880.73	880.73	880.73
15	Reserves Excluding Retention Reserves as per balance sheet	-	-	-	-	-	-
16	Earning Per Share (EPS):						
	a) Basic and diluted EPS (Rs.) before Extraordinary items for the period for the year to date and for the previous year (not to be annualised)	(1.87)	0.28	(5.57)	(4.69)	(7.02)	(7.02)
	b) Basic and diluted EPS (Rs.) after Extraordinary items for the period for the year to date and for the previous year (not to be annualised)	(1.87)	0.28	(5.57)	(4.69)	(7.02)	(7.02)
17	Public shareholding						
	-Number of Shares	29,31,034	29,31,034	29,31,034	29,31,034	29,31,034	29,31,034
	-Percentage of Shareholding	33.28%	33.28%	33.28%	33.28%	33.28%	33.28%
18	Promoters and Promoter Group Shareholding						
	-Number of Shares	58,76,266	58,76,266	58,76,266	58,76,266	58,76,266	58,76,266
	-Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(a) Pledged/Encumbered	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	(b) Non-encumbered	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	66.72%	66.72%	66.72%	66.72%	66.72%	66.72%

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

S.No.	Particulars	Three Months Ended		Nine Months Ended		Year Ended	
		31st December (Unaudited) 2010	2009	31st December (Unaudited) 2010	2009	31st March (Audited) 2010	
1	Segment Revenue (net sales/income from operations)						
	a) Infocorn Division	10,213.48	13,086.56	36,939.09	35,032.79	43,981.12	
	b) Consumer Electronics Division	2,322.89	2,406.06	7,810.52	6,130.24	7,597.34	
	c) Wind Energy	27.81	25.31	284.27	342.03	382.07	
	<b>Net Sales / Income from Operations</b>	<b>12,564.18</b>	<b>15,517.93</b>	<b>45,033.88</b>	<b>41,505.06</b>	<b>51,960.53</b>	
2	Segment Results - (Profit / Loss) before tax and interest from segment)						
	a) Infocorn Division	164.78	453.65	243.56	412.61	477.72	
	b) Consumer Electronics Division	(76.11)	(26.70)	(130.13)	(66.50)	(230.44)	
	c) Wind Energy	(33.23)	(83.47)	101.14	104.63	78.37	
	<b>Total</b>	<b>55.44</b>	<b>343.48</b>	<b>214.57</b>	<b>450.74</b>	<b>325.65</b>	
	Less : Interest	182.78	150.42	498.10	488.36	608.86	
	ii. Other un-allocable expenditure net of un-allocable income	88.27	170.50	378.02	529.75	609.80	
<b>Profit from ordinary activities</b>	<b>(215.61)</b>	<b>22.56</b>	<b>(661.55)</b>	<b>(567.37)</b>	<b>(983.01)</b>		
<b>Extraordinary items</b>							
<b>Total Profit/(Loss) Before Tax</b>	<b>(215.61)</b>	<b>22.56</b>	<b>(661.55)</b>	<b>(567.37)</b>	<b>(983.01)</b>		
3	Capital Employed - (Segment Assets-Segment Liabilities)						
	a) Infocorn Division	9,514.77	9,764.01	9,514.77	9,764.01	8,525.76	
	b) Consumer Electronics Division	4,460.87	5,576.30	4,460.87	5,576.30	5,269.10	
	c) Wind Energy	1,923.62	1,607.88	1,923.62	1,607.88	1,460.12	
<b>Total</b>	<b>(3,677.15)</b>	<b>(4,021.40)</b>	<b>(3,677.15)</b>	<b>(4,021.40)</b>	<b>(2,533.18)</b>		
	<b>Total</b>	<b>12,222.13</b>	<b>12,926.77</b>	<b>12,222.13</b>	<b>12,926.77</b>	<b>12,721.80</b>	

- Notes:**
1. Stocks burnt in fire in 2nd quarter of value Rs. 461.68 loss covered and claimed in insurance has been credited to purchases by debiting claim receivable. Loss if any shall be accounted for on settlement of claim.
  2. Assets damaged in fire in 2nd quarter of estimated value Rs. 175 lacs covered and claimed in insurance shall be accounted for on settlement of claim.
  3. Other expenditure includes bad debts Rs. 83.67 lacs in three months and Rs. 461.97 lacs in nine months in current year.
  4. Loss in Wind Energy business in this quarter is of seasonal nature.
  5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February 2011.
  6. The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
  7. Shareholders' Complaints : Outstanding at the beginning of quarter : Nil ; received during the quarter nil/dropped of during the quarter Nil/pending at the end of the quarter Nil.
  8. The Limited Review of the above Financial Results has been carried out by the Statutory Auditors of the Company.

for SALORA INTERNATIONAL LIMITED

**DEEPAK NIVARAIKA**  
VICE CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi  
Date : 11th February, 2011.