

SHYAM TELECOM LIMITED

Regd. Office : MTS Tower, 3, Amrapali Circle, Vajshali Nagar, Jaipur - 302021, Rajasthan, India

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

Under Clause 41 of the Listing Agreement

(Rs. In Lacs)

S.NO.	PARTICULARS	Unaudited Quarter Ended		Unaudited Nine Months Ended		Audited For The Year Ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
1	Net Sales/Income from Operations	18,066.17	6,217.92	49,610.86	20,027.51	29,060.55
2	Other Operating Income	13.18	21.73	59.15	49.01	84.11
3	Total Income (1+2)	18,079.35	6,239.65	49,670.01	20,076.52	29,144.66
4	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade	(115.11)	(3,288.26)	(3,629.54)	(4,590.62)	(1,910.45)
	(b) Consumption of Material & Services	770.03	322.40	2,182.54	1,813.99	2,698.24
	(c) Purchase of Traded Goods	16,185.72	8,221.11	46,828.26	19,958.85	24,538.55
	(d) Employees Cost	304.23	274.62	1,063.85	967.14	1,313.53
	(e) Depreciation	81.22	94.13	252.32	270.28	358.03
	(f) Other Expenditure	800.86	597.79	2,054.33	1,941.58	2,535.53
	(g) TOTAL	18,026.95	6,221.79	48,751.76	20,361.22	29,533.43
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	52.40	17.86	918.25	(284.70)	(388.77)
6	Other Income	53.43	39.16	157.50	126.52	185.09
7	Profit before Interest & Exceptional Items (5+6)	105.83	57.02	1,075.75	(158.18)	(203.68)
8	Interest	80.98	165.91	250.33	434.05	452.21
9	Profit after Interest but before Exceptional Items (7-8)	24.85	(108.89)	825.42	(592.23)	(655.89)
10	Exceptional Items	-	-	-	-	-
11	Profit / (Loss) from Ordinary Activities before tax (9-10)	24.85	(108.89)	825.42	(592.23)	(655.89)
12	Tax expense	15.90	(20.15)	118.10	(113.30)	(208.11)
13	Net Profit / (loss) from Ordinary Activities after tax (11-12)	8.95	(88.74)	707.32	(478.93)	(447.78)
14	Extraordinary items	-	-	469.93	-	-
15	Net Profit / (Loss) for the period (13-14)	8.95	(88.74)	237.39	(478.93)	(447.78)
16	Paid up Equity Share Capital (Face Value of the share Rs. 10/-)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,442.09
18	Farming Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items	0.08	(0.79)	6.28	(4.25)	(3.97)
	(b) Basic and diluted EPS after Extraordinary items	0.08	(0.79)	2.11	(4.25)	(3.97)
19	Public shareholding					
	- Number of shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517
	- Percentage of shareholding	33.72	33.72	33.72	33.72	33.72
20	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
	- Percentage of Promoters shareholding	29.45	29.45	29.45	29.45	29.45
	- Percentage of Total shareholding	19.52	19.52	19.52	19.52	19.52
	(b) Non-encumbered					
	- Number of shares	5,269,483	5,269,483	5,269,483	5,269,483	5,269,483
	- Percentage of Promoters shareholding	70.55	70.55	70.55	70.55	70.55
	- Percentage of Total shareholding	46.76	46.76	46.76	46.76	46.76

Segment wise Revenue and Results

1.	Segment Revenue					
	- Telecom Products & Services	1,251.77	1,443.17	4,752.08	5,265.52	7,478.30
	- Turnkey Projects and Trading	16,827.58	4,796.48	44,917.93	14,811.00	21,666.36
	- Investments	6.73	0.02	19.83	1.61	1.72
	Gross Sales / Income From Operations	18,086.08	6,239.67	49,689.84	20,078.13	29,146.38
	Less : Inter / Intra Segment Sales	-	-	-	-	-
	Net Sales	18,086.08	6,239.67	49,689.84	20,078.13	29,146.38
2.	Segment Results					
	(Profit before Interest, Tax and unallocable overheads)					
	- Telecom Products & Services	(1.41)	243.52	82.77	505.52	600.02
	- Turnkey Projects and Trading	258.40	12.73	1,444.53	223.82	73.76
	- Investments	6.73	0.02	19.83	1.61	1.72
	Total	263.72	256.27	1,547.13	730.95	675.50
	Less :					
	Depreciation & Amortisations	81.22	94.13	252.32	270.28	358.03
	Interest & Financial Charges	80.98	165.91	250.33	434.05	452.21
	Other un-allocable Expenditure (Net of un-allocable Income)	76.67	105.12	219.06	618.85	521.15
	Profit / (Loss) Before Tax	24.85	(108.89)	825.42	(592.23)	(655.89)

Notes:

- The above Unaudited Financial Results (Provisional) after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 11th February, 2011. The limited review of the Financial Results (Provisional) for quarter ended December 31, 2010 has also been carried out by the Statutory Auditors of the company.
- Sundry debtors include an amount of Rs. 44.25 Crores due from the customers as on 31.12.2010, for which Management is of opinion that the same is recoverable OR adjustable, hence no provision has been considered.
- Exchange Fluctuation loss, on Forward Contracts of Letter of Credits on account of purchase of goods has been debited to purchase account for the quarter ended December 31, 2010, amounting to Rs. 49.09 Lacs.
- Provision for Tax includes provision for Deferred Tax and Minimum Alternate Tax.
- In terms of amended Clause 41 of the Listing Agreement, status of number of investor complaints during the quarter ended 31-12-10 is as follows :-
Beginning - nil, Received - 1, Disposed off - 1, Pending - nil.
- In compliance with the Micro, Small and Medium Enterprises Development Act, 2006, the Company has called for the information from vendors. However, no response has been received till date.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.
- Previous period figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED


Ajay Khanna
Managing Director

Date : 11TH FEBRUARY, 2011
Place : NEW DELHI

