## FORM C

## Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 Regulation 13(3) and (6)

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in Star Paper Mills Ltd.

Name & address of Shareholders

ISG Traders Ltd.

31, Netaji Subhas Road

2nd Floor

Kolkata-700001

Shareholding prior to acquisition/ sale

55,17,019 shares (35.35%)

No. & % of shares/voting rights

acquired/sold

1,20,000 shares (0.77%)

Receipt of allotment advice/acquisition

of shares/sale of shares, specify

Invocation of pledge and sale by Pledgees intimated on 1st February,2011

Date of intimation to company

1st February,2011

Mode of acquisition (market purchase/ public/rights/preferential offer etc.)

Not applicable

No. & % of shares/voting rights post-acquisition/sale

53,97,019 shares (34.58%)

Trading member through whom the trade was executed with SEBI Registration no. of the TM

Sold by pledgees

Exchange on which the trade was executed

Sold by pledgees

Buy quantity

Not applicable

Buy value

Not applicable

Sell quantity

1,20,000 shares

Sell value

Rs. 27,45,226/-