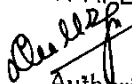


**FORMAT FOR DISCLOSURE OF DETAILS ACQUISITION TO STOCK EXCHANGES BY
TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

Name of the Target Company	Star Paper Mills Ltd.	
Date of Reporting	11.02.2011	
Names of the Stock Exchanges where the shares of the target company are listed	NSE & BSE	
Details of the acquisition/sales received in terms of Reg. 7(1) and 7(1A)	Enclosed	
Names of the acquirer/seller and PACs with them	ISG Traders Ltd. (Pl. refer Annexure -1 for PACs)	
Date of Acquisition/sale	Not Applicable	
Date of receipt of intimation by acquirer/seller	08.02.2011	
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc.)	N.A.	
Mode of sale (e.g. open market/MOU/off market etc.)	Invocation of pledge and sale by pledgee	
Particulars of acquisition /sale	Number	% w.r.t. total paid-up capital of Target Company
(a) Shares/voting rights (VR) of the acquirer before acquisition/sale	8328719	53.36%
(b) Shares/voting rights acquired/sold	10000	0.07%
(c) Shares/ VR of the acquirer after acquisition/sale	8318719	53.29%
Paid-up capital/total voting capital of the target company before the said acquisition	15608350	
Paid-up capital/total voting capital of the target company after the said acquisition	15608350	

For STAR PAPER MILLS LTD.



Authorised Signatory

Signature of the Authorised Signatory

Place : Kolkata

Date : 11.02.2011

Annexure 1

ISG Traders Ltd.

Continuous Forms (Calcutta) Ltd.

Silent Valley Investments Ltd.

Boydell Media Pvt. Ltd.

Albert Trading Co. Pvt. Ltd.

Sri S. Goenka

For ISG TRADERS LIMITED

P K Goenka

Authorised Signatory

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