

SUMMIT SECURITIES LIMITED

(formerly known as RPG Itochu Finance Limited)
 Regd. Office: 463, Dr. Annie Besant Road,
 Worli, Mumbai -400 030

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2010

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited		Unaudited		Audited
		Quarter Ended		Nine months ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	(a) Income from Operations	9.09	10.25	603.41	502.14	555.26
	(b) Other Operating Income	0.01	-	21.26	0.02	124.10
	Total Income	9.10	10.25	624.67	502.16	679.36
2	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Employees cost	1.80	-	2.87	-	-
	d) Postage and Stationery	0.34	0.59	28.48	0.88	-
	e) Depreciation	0.10	0.06	0.23	0.17	0.24
	f) Provision for non performing assets	15.00	-	163.94	-	30.83
	g) Expenses related to Scheme of Arrangement	-	51.37	-	110.90	128.10
	h) Other expenditure	4.59	103.51	57.60	77.07	64.89
	Total Expenditure	21.83	155.53	253.12	189.02	224.06
3	Profit (+)/ Loss (-) from Operations before Other income, Interest & Exceptional Items (1-2)	(12.73)	(145.28)	371.55	313.14	455.30
4	Other Income	-	-	-	-	-
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	(12.73)	(145.28)	371.55	313.14	455.30
6	Interest	-	-	-	-	-
7	Profit (+)/ Loss (-) after interest but before Exceptional Items (5-6)	(12.73)	(145.28)	371.55	313.14	455.30
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(12.73)	(145.28)	371.55	313.14	455.30
10	Tax expense +/-(-)	-	(53.81)	(98.87)	(53.81)	24.80
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9)	(12.73)	(91.47)	470.42	366.95	430.50
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	(12.73)	(91.47)	470.42	366.95	430.50
14	Paid-up equity share Capital (Face Value Rs. 10 per Share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
15	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	38,441.48
16	Earning per share (EPS) (in Rs)					
	(a) Basic and diluted EPS before Extraordinary items	(0.12)	(0.84)	4.32	3.37	3.95
	(b) Basic and diluted EPS after Extraordinary items	(0.12)	(0.84)	4.32	3.37	3.95
17	Public shareholding					
	- Number of shares	3,158,882	*3,158,882	3,158,882	*3,158,882	3,158,882
	- Percentage of shareholding	28.98	28.98	28.98	28.98	28.98
18	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non encumbered					
	- Number of shares	7,742,899	*7,742,899	7,742,899	*7,742,899	7,742,899
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.02	71.02	71.02	71.02	71.02

Notes:

- 1 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- 2* The 59,22,981 equity shares pending for allotment as on December 31, 2009 pursuant to the Scheme of Arrangement approved by the High Court of Judicature at Bombay on December 18, 2009, were allotted subsequently.
- 3 Details of number of Investor Complaints for the Quarter ended December 31, 2010: Pending at the beginning of the Quarter - NIL, Complaints received/resolved during the Quarter - 14, Complaints pending at the end of the Quarter - NIL.
- 4 During the period ended December 31, 2010, the Company has transferred to its subsidiary certain listed Company shares at its book values.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/02/2011.
- 6 The Limited Review of financial results for the quarter ended on December 31, 2010 pursuant to clause 41 of the Listing Agreement, has been carried out by the Statutory Auditor.
- 7 Previous period/year figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Director

Place : Mumbai
 Date : February 14, 2011