

SWAN ENERGY LIMITED						
(Formerly known as SWAN MILLS LIMITED)						
Regd. Office: 6, Feltham House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2010						
(Rs. In Lacs)						
Sr.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		Dec.31 2010 (Unaudited)	Dec.31 2009 (Unaudited)	Dec.31 2010 (Unaudited)	Dec.31 2009 (Unaudited)	March 31, 2010 (Audited)
1	(a) Net Sales / Income from Operations	1,769.18	2,682.96	4,052.78	4,633.58	53,480.49
	(b) Other Operating Income	60.63	563.40	230.77	714.66	248.71
	Total Income (a + b)	1,829.81	3,246.36	4,283.55	5,348.24	53,729.20
2	Expenditure					
	(a) (Increase) / Decrease in Stock in trade and work in progress	(1,832.10)	(4,917.04)	(3,404.75)	(9,116.55)	6,972.61
	(b) Construction Expenses	1,832.10	4,907.11	3,611.39	9,101.06	33,988.92
	(c) Purchase of Traded Goods	1,473.07	2,067.85	3,015.96	3,998.95	6,203.67
	(d) Employees Cost	60.43	5.21	100.58	12.85	48.08
	(e) Depreciation	12.00	7.00	37.00	17.00	26.58
	(f) Other Expenditure	96.11	149.93	260.81	259.70	835.69
	Total Expenditure (a + b + c + d + e + f)	1,641.61	2,220.06	3,620.99	4,273.01	48,075.55
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	188.20	1,026.30	662.56	1,075.23	5,653.65
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	188.20	1,026.30	662.56	1,075.23	5,653.65
6	Interest	-	59.47	-	101.74	190.15
7	Profit after Interest but before Exceptional Items (5-6)	188.20	966.83	662.56	973.49	5,463.50
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	188.20	966.83	662.56	973.49	5,463.50
10	Tax Expenses	-	-	-	-	1,573.33
11	Net Profit from Ordinary Activities after Tax (9-10)	188.20	966.83	662.56	973.49	3,890.17
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	188.20	966.83	662.56	973.49	3,890.17
14	Paid - up Equity Share Capital (Face value Rs. 2/- per share)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
15	Reserves (excluding Revaluation Reserves) as per Balance Sheet as at 31/03/2010	-	-	-	-	10,417.62
16	Earnings per Shares (EPS) Basic & Diluted					
	a) Before Extraordinary Items	0.20	1.02	0.70	1.02	4.09
	b) After Extraordinary Items	0.20	1.02	0.70	1.02	4.09
17	Public shareholding					
	Number of shares	18124571	18124571	18124571	18124571	18124571
	Percentage of Shareholding	19.08%	19.08%	19.08%	19.08%	19.08%
18	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	7350000	8800000	7350000	8800000	2100000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.56	11.45	9.56	11.45	2.73
	- Percentage of shares (as a % of the total share capital of the company)	7.74	9.26	7.74	9.26	2.21
	b) Non-encumbered					
	- Number of shares	69525429	68075429	69525429	68075429	74775429
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.44	88.55	90.44	88.55	97.27
	- Percentage of shares (as a % of the total share capital of the company)	73.18	71.66	73.18	71.66	78.71

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

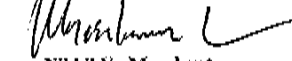
Sr. Particulars	(Rs. In Lacs)				
	Quarter Ended		Nine Months Ended		Year Ended March 31, 2010 (Audited)
	Dec,31 2010 (Unaudited)	Dec,31 2009 (Unaudited)	Dec,31 2010 (Unaudited)	Dec,31 2009 (Unaudited)	
1 SEGMENT REVENUE					
Net Income from Sales/Services					
a) Segment - Textile	1,492.07	2,095.57	3,775.67	4,046.19	6,241.96
b) Segment - Construction/Others	337.74	1,150.79	507.88	1,302.05	47,238.53
TOTAL	1,829.81	3,246.36	4,283.55	5,348.24	53,480.49
2 SEGMENT RESULTS (+/-)					
before tax and int from segments					
a) Segment - Textile	16.00	17.79	29.96	31.75	23.10
b) Segment - Construction/Others	172.20	1008.51	207.17	1,043.48	4,057.22
TOTAL	188.20	1,026.30	237.13	1,075.23	4,080.32
3 Less : Interest	-	59.47	-	101.74	190.15
Less : Others un allocable exp	-	-	-	-	-
4 Total Profit before Tax	188.20	966.83	237.13	973.49	3,890.17
5 CAPITAL EMPLOYED					
Segments Assets - Segments Liabilities					
a) Segment - Textile	3,038.76	1,587.92	3,038.76	1,587.92	2,695.63
b) Segment - Construction/Others	9,941.42	8069.00	9,941.42	8,069.00	9,621.99
TOTAL	12,980.18	9,656.92	12,980.18	9,656.92	12,317.62

Notes

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February 2011.
- The Statutory Auditors of the Company have carried out a Limited Review of the Financial results of the Company for the Quarter ended 31st December, 2010.
- Investors complaints during the quarter: Op. Balance Nil, Received during the period Nil, processed Nil and pending Nil as on 31st December 2010.
- The Company operates in trading in textile and property development. Amount spent towards construction activities including financial cost are being added to the Construction WIP/Inventory.
- Provision for Taxation and Deferred Tax shall be made at the end of the year.
- The Subsidiary of the company has not yet started any commercial activities.
- Previous year's figures have been regrouped/rearranged, wherever necessary.

Place : Mumbai
Date : 11.02.2011

For, Swan Energy Limited,


Nihil V. Merchant
Managing Director