


TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Standalone Unaudited Financial results for the Quarter ended 31st December, 2010.

Sl. No.	Particulars	₹ in Lakhs				
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter ended 31.12.2010	Quarter ended 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous period ended 31.12.2009	Year ended 31.03.2010
1	a) Net Sales / Income from operations	4,612	4,933	13,373	14,075	19,040
	b) Other Operating Income	36	59	116	283	407
	Total income	4,648	4,992	13,489	14,358	19,447
2	Expenditure					
	a. (Increase) / decrease in stock in trade and work in progress	201	92	119	227	217
	b. Consumption of raw materials	2,093	2,490	6,714	7,008	9,530
	c. Purchase of traded goods	696	665	1,892	2,026	2,848
	d. Employee cost	299	345	892	971	1,260
	e. Depreciation	99	114	309	335	449
	f. Other Expenditure	1,070	1,183	3,053	3,660	4,851
	Total (a) to (f)	4,458	4,889	12,979	14,227	19,155
3	Profit from Operations before Other income, Interest and Exceptional Items (1 - 2)	190	103	510	131	292
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3 + 4)	190	103	510	131	292
6	Interest (net of Receipts)	105	176	418	589	721
7	Profit after Interest but before Exceptional Items (5 - 6)	85	(73)	92	(458)	(429)
8	Exceptional items	(62)	(79)	(62)	(79)	(75)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	23	(152)	30	(537)	(504)
10	Tax Expense					
	- Current Tax (vide note no:5)	12	-	12	-	-
	- Tax relating to earlier years	-	-	-	(85)	(143)
	- Deferred Tax	-	-	-	-	(18)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	11	(152)	18	(452)	(343)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	11	(152)	18	(452)	(343)
14	Paid up equity share capital (Face Value of the Share is ₹10/- each)	1,767	1,767	1,767	1,767	1,767
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					2,176
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in ₹	0.41	(0.41)	0.45	(2.11)	(1.52)
	(b) Basic and diluted EPS after Extraordinary & Exceptional items for the period, for the year to date and for the previous year (not to be annualised) in ₹	0.06	(0.86)	0.10	(2.56)	(1.94)

TVS Electronics Limited

 South Phase 7A, Second Floor, Industrial Estate, Guindy, Chennai - 600 032. Tel : +91-44-4200 5200 Website : www.tvse.in
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		Quarter ended 31.12.2010	Quarter ended 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous period ended 31.12.2009	Year ended 31.03.2010
17	Public Shareholding - Number of shares - Percentage of shareholding	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%	71,19,369 40.28%
18	Promoters and Promoter Group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered					
	- Number of shares	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449	1,05,53,449
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.72%	59.72%	59.72%	59.72%	59.72%

Notes

- The above unaudited financial results for the quarter ended 31st December, 2010, have been reviewed by the Audit Committee of the Board on 31st January, 2011 and have been approved by the Board of Directors at its meeting held on 14th February, 2011. Pursuant to Clause 41 of the listing agreement with the Stock Exchanges, the statutory auditors have carried out a limited review of the unaudited financial results for the quarter ended 31st December, 2010.
- Since the group of products sold and services rendered by the Company pertains to Information Technology related products and services, the operations of the Company is considered as a single reportable segment with effect from 1st April, 2005.
- During the quarter ended 31st December 2010, three complaints were received from the investors and redressed. No complaints were pending at the beginning or at the end of the quarter.
- Exceptional item for the quarter ended 31st December, 2010 represents loss of ₹ 62 Lakhs on sale of unused assets of the Company. Previous year (Quarter ended 31st December, 2009) figure of ₹ 79 Lakhs represents provision for warranty for support of products of discontinued business (UPS).
- Current Tax provision is considered as per provisions of Sec.115 JB (ie. Minimum Alternate Tax) of the Income Tax Act, 1961.
- The results are available on the website of BSE, NSE and the Company (www.tvse.in).

Chennai
14th February, 2011

Gopal Srinivasan
Chairman

TVS Electronics Limited

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