

Particulars	(Rs in Crores)				
	Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Nine Months Ended 31.12.2010	Nine Months Ended 31.12.2009	Year Ended 31.03.2010
1A) NET SALES/INCOME FROM OPERATIONS	267.54	238.62	847.14	679.55	1025.68
b) OTHER OPERATING INCOME	7.40	18.11	22.21	39.47	42.99
TOTAL INCOME (a+b)	274.94	256.73	869.35	713.02	1068.66
2. EXPENDITURE	(12.07)	(6.48)	(7.76)	(58.52)	(4.87)
a) (Inc./Dec. in Stock-in-trade	(1.66)	3.98	25.48	(9.93)	2.20
b) (Inc./Dec. in Stock of Rawmaterials and in Work in Progress					
c) Raw materials & Chemicals	69.87	55.77	190.37	170.48	227.43
d) Power, Fuel & Water Charges	63.24	47.84	181.18	160.61	244.98
e) Employees cost	28.70	21.83	84.30	84.74	87.51
f) Depreciation	28.36	28.07	84.85	83.44	115.56
g) Repairs and Maintenance	16.13	17.97	48.87	52.62	70.77
h) Other expenditure	28.77	36.32	91.32	97.42	134.08
i) Total	231.35	204.90	698.21	590.86	877.56
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	43.59	53.83	171.14	122.16	191.10
4. Other Income	0.25	0.26	0.96	1.65	4.96
5. Profit before Interest & Exceptional Items (3+4)	43.84	54.09	172.10	133.81	196.06
6. INTEREST AND FINANCE CHARGES	8.53	12.56	22.94	39.90	46.18
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	35.31	41.53	149.16	93.91	149.88
8. Prior Period / Exceptional Items	0.00	1.90	0.00	1.90	2.04
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	35.31	43.43	149.16	95.81	151.92
10. Tax expense	6.70	14.11	39.89	31.17	29.92
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9 - 10)	28.61	29.32	109.27	64.64	122.00
12. Extraordinary Items (net of tax expenses)	7.84	1.70	20.18	3.18	4.06
13. NET PROFIT FOR THE PERIOD (11 + 12)	36.45	31.02	129.45	67.82	126.06
14. Paid-up Share Capital (Face value of share of Rs. 10/-each)	4.13	4.24	69.21	69.21	69.21
15. Reserve excluding Revaluation Reserve	5.27	4.46	18.70	9.80	17.63
16. EARNINGS PER SHARE (EPS in Rs)					18.21
17. PUBLIC SHAREHOLDING	41957120	41957120	41957120	41957120	41957120
18. Promoters and Promoters Group Shareholding	60.62	60.62	60.62	60.62	60.62
a) NUMBER OF SHARES	27253480	27253480	27253480	27253480	27253480
b) PERCENTAGE OF SHAREHOLDING	100	100	100	100	100
a) Pledged/unpledged	39.38	39.38	39.38	39.38	39.38
- Number of Shares					
- Percentage of shares % of the total shareholding of promoter and promoter group					
b) Non-Encumbered					
- Number of Shares					
- Percentage of shares % of the total shareholding of promoter and promoter group					
- Percentage of shares % of the total share capital of the Company					

Particulars	(Rs in Crores)				
	Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Nine Months Ended 31.12.2010	Nine Months Ended 31.12.2009	Year Ended 31.03.2010
A) Primary Segments					
Segment Revenue	280.34	237.61	820.29	663.61	1004.49
a) Paper	43.67	32.98	132.43	117.78	150.93
b) Energy	304.01	270.59	952.72	781.39	1155.42
Less: Inter-Segment revenue	36.47	30.97	106.58	101.84	129.74
Sub-Total	267.54	239.62	847.14	679.55	1025.68
Net Sales / Income from Operations					
2 Segment Results (Profit (+) / Loss (-) before tax and interest)	41.16	58.30	166.93	134.74	199.13
a) Paper	4.61	(0.39)	15.06	8.88	10.31
b) Energy	46.77	57.92	181.99	143.62	209.44
Sub-Total	8.53	12.56	22.94	39.90	46.18
Less: Interest	1.93	3.83	9.89	9.81	13.38
i) Other unallocable expenditure net of unallocable income	0.00	1.90	0.00	1.90	2.04
Add: Prior period / Exceptional Items	35.31	43.43	149.16	95.81	151.92
Profit from Ordinary Activities before Tax	7.84	1.70	20.18	3.18	4.06
Extra ordinary item (net of tax expenses)	6.70	14.11	39.89	31.17	29.92
Tax Expenses	36.45	31.02	129.45	67.82	126.06
Profit After Tax	1298.18	1325.40	4298.18	4325.40	4394.43
3 Capital Employed (Segment Assets - Segment Liabilities)	219.89	153.31	219.89	153.31	194.73
a) Paper	134.39	31.47	134.39	31.47	34.99
b) Other Unallocable Liabilities (Net)	1652.46	1510.18	1652.46	1510.18	1664.15
Total Capital Employed (Excluding Mill Expansion Plan under construction)	200.29	197.41	824.43	545.56	824.03
a. Paper	60.09	50.20	198.86	118.03	183.46
Rest of the World	280.34	237.61	820.29	663.61	1004.49
Sub-Total	43.67	32.98	132.43	117.78	150.93
b. Energy sold within India	304.01	270.59	952.72	781.39	1155.42
Total (a) + (b)	36.47	30.97	106.58	101.84	129.74
Less: Inter-Segment Revenue	287.54	239.62	847.14	679.55	1025.68
Net Sales / Income from Operations					

Note:
 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 11.02.2011 and limited review of the same has been carried out by the Statutory Auditors of the company.
 2) The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional gain on such contracts outstanding as on 31.12.2010 aggregating to Rs.4.79 Crores is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
 3) Extra-ordinary items for the current year represents profit on sale of fuel oil at all related expenses.
 4) During the quarter, the company received 9 complaints from the shareholders which were all duly resolved. There are no complaints remaining unresolved as at the beginning and end of the quarter.
 5) Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.

For and on behalf of the board

Place : Chennai - 32
 Date : 11.02.2011

Rajeev Rangin, IAS
 RAJEEV RANGIN, IAS
 CHAIRMAN