

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter ended on 31st December, 2010

	Particulars	(Rs. in Lacs)				
		3 months ended		9 Month ended		Year ended
		(Unaudited)		(Unaudited)		
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	A) Net Sales / Income from Operations	219.84	1077.88	532.13	2485.72	3298.50
	B) Other Operating Income	0.00	0.00	0.79	0.00	0.13
	Total Income	219.84	1077.88	532.92	2485.72	3298.63
2	Expenditure					
	A) (Increase) / Decrease in Stock	0.00	(0.98)	0.16	48.27	48.55
	B) Consumption of Raw Material/ Purchase	167.54	813.11	354.02	1787.76	2311.64
	C) Staff Cost	35.79	26.29	97.12	67.93	104.33
	D) Depreciation	11.20	13.14	41.34	37.46	50.97
	E) Other Expenditure	77.11	88.30	304.14	255.47	490.17
	Total	291.64	939.86	796.78	2196.89	3005.66
3	Profit \ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(71.80)	138.02	(263.86)	288.83	292.97
4	Other Income	39.59	(0.05)	117.78	0.14	0.00
5	Profit \ (Loss) before Interest & Exceptional Items (3+4)	(32.21)	137.97	(146.08)	288.97	292.97
6	Interest	0.00	24.26	-	43.46	28.41
7	Profit \ (Loss) after Interest but before Exceptional Items (5-6)	(32.21)	113.71	(146.08)	245.51	264.56
8	Exceptional Items	0.00	0.00	1.01	0.00	0.00
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(32.21)	113.71	(147.09)	245.51	264.56
10	Provision for Taxation (including Deferred Taxes)	0.00	26.27	0.00	90.18	110.13
11	Net Profit \ Loss (9-10)	(32.21)	87.44	(147.09)	155.33	154.43
12	Paid Up Equity Share Capital	1950.00	1100.00	1950.00	1100.00	1100.00
13	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation Reserves	6,304.97	1030.91	6,304.97	1030.91	927.06
15	Earning Per Share (In Rs.)- Basic / Diluted	(0.17)	0.79	(0.75)	1.41	1.49
16	Public shareholding					
	- Number of Shares (In Lac)	85.00	0.00	85.00	0.00	0.00
	- Percentage of Shareholding	43.59%	0.00%	43.59%	0.00%	0.00%
17	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (In Lac)	0.93	0.93	0.93	0.93	0.93
	- Percentage of Shares	0.85%	0.85%	0.85%	0.85%	0.85%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	0.48%	0.93%	0.48%	0.93%	0.85%
	b) Non-encumbered					
	- Number of Shares (In Lac)	109.07	109.07	109.07	109.07	109.07
	- Percentage of Shares	99.15%	99.15%	99.15%	99.15%	99.15%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	55.93%	99.15%	55.93%	99.15%	99.15%

Notes -

- The above results were reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held at Mumbai on 12th February, 2011 and published in accordance with clause 41 of the listing agreement.
- The above results are subject to "Limited Review" by the auditors.
- Disclosure about Investor's grievances:-

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off during Quarter	Un resolved as on 31.12.2010
Nil	1	1	0

- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.

- As at 31st December, 2010, IPO proceeds have been utilised as stated below.

Particulars	Objects as per Prospectus	(Rs. in Lac)	
			Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs			
Expansion and modernization of Pali Unit	3414.46		2202.22
Financing Working Capital Requirement	800.00		858.99
Marketing and Brand development expenses	200.00		0.00
Acquisition of Business	2500.00		550.05
General Corporate Purpose	1351.91		157.77
Issue Expenses	299.53		308.79
Total	8565.90		4077.82

Note:

As on 31st December, 2010 un utilised funds have been temporarily invested in liquid mutual fund schemes Bank Fixed deposits and repayment of term loan to bank

- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Rajendra Kumar Choudhary
Director

Place Mumbai
Date 12.02.2011