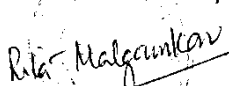


FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Name of the Target Company	THIRUMALAI CHEMICALS LIMITED	
Date of reporting	22 ND FEBRUARY, 2011	
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE (BSE) NATIONAL STOCK EXCHANGE (NSE)	
Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)		
Names of the acquirers/sellers and PACs with them	ULTRAMARINE & PIGMENTS LIMITED	
Date of Acquisition/sale	18 TH FEBRUARY, 2011	
Date of receipt of intimation of allotment by acquirer/seller		
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc.)		
Mode of sale (e.g. open market/MOU/off market, etc.)	OPEN MARKET	
Particulars of acquisition/sale	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) of the acquirer / seller before acquisition/sale	2048177	(20.00%)
(b) Shares/voting rights acquired / sold	3000	(0.03%)
(c) Shares/VR of the acquirer / seller after acquisition/sale	2045177	(19.97%)
Paid up capital/total voting capital of the target company before the said acquisition	102388120	
Paid up capital/total voting capital of the target company after the said acquisition	102388120	
Note :		
1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).		
<p align="center">  Signature of the acquirer/Authorised Signatory </p>		
Place : MUMBAI		
Date : 22 ND FEBRUARY, 2011		