

**AUDITED FINANCIAL RESULTS FOR THE YEAR  
ENDED 31 DECEMBER 2010**

**Rs. in Lacs**

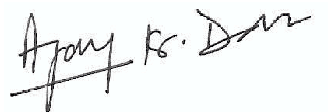
Sl. No.	Particulars	Year Ended 31 December (Audited)	
		2010	2009
1	(a) Net Sales / Income from Operations	46,294	31,604
	(b) Other Operating Income	517	210
	<b>Total Income</b>	<b>46,811</b>	<b>31,814</b>
2	Expenditure		
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	(2,715)	1,217
	(b) Consumption of raw materials	23,694	14,116
	(c) Purchase of traded goods	2,628	819
	(d) Employees Cost	4,777	3,188
	(e) Depreciation	1,125	1,034
	(f) Other expenditure	11,305	8,145
	(g) Total	<b>40,814</b>	<b>28,519</b>
3	Profit from Operations before other income, interest & Tax (1-2)	5,997	3,295
4	Other Income	1,387	1,240
5	<b>Profit before Interest &amp; Tax (3+4)</b>	<b>7,384</b>	<b>4,535</b>
6	Interest	89	42
7	Prior Period Expense (Net)	160	2
8	<b>Profit after interest but before Tax (5-6-7)</b>	<b>7,135</b>	<b>4,491</b>
9	Tax Expense - Current	2,350	1,175
	- Deferred	(321)	45
	- Fringe Benefit Tax	-	18
		2,029	1,238
10	<b>Net Profit for the period (8-9)</b>	<b>5,106</b>	<b>3,253</b>
11	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372
12	Reserves as per balance sheet	31,687	26,581
13	Earnings per Share (Basic & Diluted) Rs.	8.01	5.10
14	Aggregate of Public Shareholding		
	(a) Number of Shares	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98

15	Promoters & promoter group shareholding		
	(a) Pledged / Encumbered		
	(i) Number of Shares	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.
	(b) Non-encumbered		
	(i) Number of Shares	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	100%	100%
	(iii) Percentage of shares (as a % of total share capital of the Company)	80.02%	80.02%

**NOTES:**

1. The Company manufactures Bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. No investor query remained unresponded as on 30 September 2010. 96 investor queries were received and disposed during the quarter ended 31 December 2010.
3. There were no exceptional / extra ordinary item during the respective years reported above.
4. Previous year's figures have been regrouped, wherever necessary.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10 February 2011.

**By order of the Board**



**Ajay Kumar Das**  
**Managing Director**

Chengalpattu, Kanchipuram  
10 February 2011