

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers, Chirug Ali Lane, Hyderabad - 500 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. In Lakhs)

S.No.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		(UNAUDITED)		(UNAUDITED)		(AUDITED)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Net Sales / Income from Operations	6.62	7.10	18.97	21.35	26.55
2	Expenditure					
	a) Employees Cost	1.79	1.29	4.18	3.66	5.45
	b) Other Expenditure	1.26	1.45	3.08	3.06	8.45
3	Interest	0.29	0.31	0.74	0.95	1.27
4	Depreciation	0.04	0.06	0.13	0.19	0.25
5	Provision for SubStandard Assets/ Diminution in value of Investments	0.53	5.00	0.53	8.50	8.50
6	Profit/(Loss) before Taxation	2.71	(1.01)	10.26	4.99	2.63
7	Provision for Taxation :					
	a) Current Tax	0.75	1.00	1.65	2.30	3.90
	b) Deferred Tax	-	-	-	-	-
	c) Fringe Benefit Tax	-	-	-	-	-
	d) Prior Period Tax	-	-	0.06	-	-
8	Transfer to Statutory Reserve	-	-	-	-	-
9	Net Profit/(Loss)	1.96	(2.01)	8.55	2.69	(1.27)
10	Paid-up Equity Capital (Face Value Rs.10/- per share)	274.71	274.71	274.71	274.71	274.71
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9.36
12	Earnings Per Share (EPS):					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	(0.07)	0.31	0.10	(0.05)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	(0.07)	0.31	0.10	(0.05)
13	Public Shareholding:					
	- Number of Shares	2,375,865	2,393,590	2,375,865	2,393,590	23,78,590
	- Percentage of Shareholding	70.82%	71.35%	70.82%	71.35%	70.90%
14	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	978,835	961,110	978,835	961,110	9,76,110
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	29.18%	28.65%	29.18%	28.65%	29.10%

Notes :

- The corresponding previous period's figures have been regrouped/reclassified/rearranged wherever necessary.
- The above results have been taken on record by the Board of Directors at its Meeting held on 5-2-2011.
- Information on Investor Complaints for the quarter (Nos.) : Opening Balance- Nil, Received during the quarter- Nil, Disposed- Nil, Closing Balance- Nil.

By Order of the Board

for USHAKIRAN FINANCE LIMITED



[Signature]

CHAIRMAN

Place : Hyderabad

Date : 5-2-2011