

VAPI PAPER MILLS LIMITED

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753

Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

(Rs. In Lacs)

Unaudited Financial Results (Provisional) for the Quarter Ended 31st December, 2010.						
Sr. No.	Particulars	Quarter	Quarter	Nine Month	Nine Month	Previous
		Ended	Ended	Ended	Ended	Accounting Year
		on	on	on	on	Ended on
		12/31/2010	12/31/2009	12/31/2010	12/31/2009	3/31/2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations	3.23	94.27	88.99	658.16	658.16
2	Other Income	5.81	1.25	14.81	1.63	25.52
	Sub Total	9.04	95.52	103.80	659.79	683.68
3	Total Expenditure					
	a) (Increase) / Decrease in Stock-in-Trade	0.00	35.53	0.00	78.04	20.77
	b) Consumption of Raw Materials	0.47	53.12	45.38	359.42	353.32
	c) Staff Cost	0.85	67.12	3.57	167.10	182.88
	d) Other Expenditure	8.21	46.73	* 370.02	279.73	444.70
	Sub Total	9.53	202.50	418.97	884.29	1001.67
4	Profit before interest and Depreciation	(0.49)	(106.98)	(315.17)	(224.50)	(317.99)
5	Interest	0.43	5.88	0.44	17.67	19.68
6	Depreciation	1.13	18.13	4.73	54.40	50.71
7	Profit / (Loss) before Tax & Extra Ordinary Items	(2.05)	(130.99)	(320.34)	(296.57)	(388.38)
10	Prior Period Adjustments(Net)	0.00	0.00	0.00	0.16	5.97
11	Net Profit / (Loss) After Tax and Exceptional Items	(2.05)	(130.99)	(320.34)	(296.73)	(394.35)
11	Paid - up Equity Share Capital	228.15	228.15	228.15	228.15	228.15
12	Reserves excluding Revaluation Reserves	-	-	-	-	434.06
13	Basic & Diluted EPS for the period.					
	a. EPS before Extra Ordinary Items	(0.09)	(5.74)	(14.04)	(13.00)	(17.02)
	b. EPS after Extra Ordinary Items	(0.09)	(5.74)	(14.04)	(13.01)	(17.28)
14	Aggregate of Non-Promoter Shareholding					
	-Number of Shares	1,396,203	1,397,403	1,396,203	1,397,403	1,396,403
	-Percentage of Shareholding	61.20%	61.25%	61.20%	61.25%	61.21%

* Including Loss on Sale of Assets Rs. 345.83 Lacs

Notes :

- The Manufacturing operations of Paper Division of the company at its vapi factory have been suspended w.e.f. 07/11/2009 due to uneconomical scale of operation and unfavourable market conditions for kraft paper industry. The Company is presently carrying out activities related to Engineering products at its Vapi factory.
- There are no investor complaint received or lying un-resolved at the end of quarter ended 31st December, 2010
- The above results have been taken on record by the Board of Directors at its meeting held on 28th January, 2011

By Order of the Board



Manoj R. Patel
Managing Director

Place : Mumbai

Dated : 28th January, 2011