

Ventura Textiles Limited						
Regd. Office : 313, Miras, Sahar Plaza, J.B. Nagar, Andheri (East), Mumbai 400 059						
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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010						
Sl. No.	Particulars	Quarter Ended		Nine Months Ended		(Rs. In Lacs)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from operations					58.43
2	Other Operating Income					3.09
	Total Operating Income					61.52
3	Depreciation					62.35
4	Amortisation / Decrease in stock in trade and work in progress					
5	Change in valuation of Stock Materials					
6	Impairment Loss					53.56
7	Provision for Doubtful Debts	5.89	5.14	17.84	17.84	37.63
8	Other Expenditure	84.83	65.35	253.36	254.92	43.63
9	Total Expenditure	14.09	12.64	46.49	43.17	32.60
10	Profit / (Loss) from operations before other income, interest & exceptional items (1-9)	104.49	103.48	316.06	388.17	111.73
11	Other Income	(104.69)	(103.46)	(315.08)	(326.62)	(449.30)
12	Profit / (Loss) before interest & exceptional items (1+10)	0.80	0.02	0.98	17.18	18.67
13	Interest	(104.57)	(104.16)	(314.93)	(309.64)	(430.56)
14	Profit / (Loss) after interest but before exceptional items (1-13)	(103.77)	(104.14)	(313.95)	(292.46)	(411.89)
15	Exceptional items	(104.57)	(245.30)	(314.93)	(734.70)	(431.93)
16	Profit / (Loss) from Ordinary Activities before tax (1+8)	(104.57)	(245.30)	(314.93)	(232.70)	(276.73)
17	Tax Expense (Income Benefit) Tax					
18	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(104.57)	(245.30)	(314.93)	(232.70)	(276.73)
19	Extraordinary Items (Net of tax expense) (2-11)					
20	Net Profit / (Loss) for the period (11-12)	(104.57)	(245.30)	(314.93)	(232.70)	(276.73)
21	Paid-up equity share capital (face value of Rs.10/- each)	985.19	985.13	985.13	985.13	985.13
22	Reserve Excluding Revolutonary Reserve as per balance sheet of previous accounting year					166.55
23	Earnings Per Share (EPS)					
24	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	(1.04)	(2.49)	(3.20)	(2.34)	(2.80)
25	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	(1.04)	(2.49)	(3.20)	(2.34)	(2.80)
26	Public Shareholding					
27	Number of Shares	6,448,759	6,448,759	6,448,759	6,448,759	6,448,759
28	Percentage of Shareholding	65.24	65.24	65.24	65.24	65.24
29	Promoters and Promoter Group Shareholding **					
30	(a) Locked / Encumbered					
31	- Number of Shares	2,007,550	2,007,550	2,007,550	2,007,550	2,007,550
32	- Percentage of Shares	45.47	45.47	45.47	45.47	45.47
33	(as a % of the total shareholding of the Promoter and Promoter Group)					
34	- Percentage of Shares	20.35	20.35	20.35	20.35	20.35
35	(as a % of the total share capital of the Company)					
36	(b) Not encumbered					
37	- Number of Shares	2,407,548	2,407,548	2,407,548	2,407,548	2,407,548
38	- Percentage of Shares	54.53	54.53	54.53	54.53	54.53
39	(as a % of the total shareholding of the Promoter and Promoter Group)					
40	- Percentage of Shares	24.41	24.41	24.41	24.41	24.41
41	(as a % of the total share capital of the Company)					

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lacs)		
	Nine Month Ended		Year Ended
	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Audited)
SOURCES OF FUNDS			
1. Shareholders Funds:			
(a) Share Capital	985.19	985.13	985.13
(b) Reserve and Surplus	166.55	166.55	166.55
2. Loan Funds:	0.32	0.34	0.31
Total	7,484.34	8,002.01	7,513.44
APPLICATION OF FUNDS			
1. Fixed Assets	2,260.71	2,426.81	2,534.27
2. Investments			
3. Current Assets, Loan and Advances:			
(a) Inventories	4,068.11	4,067.90	4,068.11
(b) Sundry Debtors	5.27	5.77	5.27
(c) Cash and Bank Balances	5.24	6.66	7.84
(d) Loans and Advances	99.20	163.88	188.37
Less: Current Liabilities and Provisions	4,178.11	4,243.44	4,249.59
(a) Current Liabilities	908.58	927.06	899.62
(b) Provisions	2.40	3.62	1.19
Net Current Assets	811.04	831.78	811.01
4. Miscellaneous Expenditure	25.07	25.07	25.07
5. Profit & Loss Account	1,910.80	2,038.44	1,895.61
Total	7,484.34	8,002.01	7,513.44

Notes:

- The above unaudited financial results have been subjected to limited review by Statutory Auditors of the Company, were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th February, 2011.
- Due to the continued illegal strike by workers, there is no production in the plant during the quarter.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st December, 2010, beginning with Nil received - Nil and pending Nil.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- The figures for the corresponding period have been rearranged, wherever necessary, to make them comparable.

On behalf of the Board of Directors
P. M. Joshi
Chairman & Managing Director

Place: Mumbai
Date: 17th February, 2011.

