

<b>WELSPUN INVESTMENTS AND COMMERCIALS LIMITED</b>				
REGD.OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110				
CORP OFFICE: 7TH FLOOR, WELSPUN HOUSE, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI-400013				
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2010</b>				
(Rs. in lakhs)				
Sr. No.	Particulars	For the quarter ended 31.12.10 (unaudited)	For the nine months ended 31.12.10 (unaudited)	For the year ended 31.03.10 (Audited)
1	<b>Net Sales / Income from Operations</b>	24.97	279.94	514.40
2	Expenditure			
a.	Purchase of Traded Goods	-	146.19	312.27
b.	Other Expenditure	22.32	25.80	14.99
Total		22.32	171.99	327.26
3	<b>Profit from Operations Before Other Income, Interest and Exceptional Items (1-2)</b>	2.65	107.95	187.14
4	Other Income	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	2.65	107.95	187.14
6	Interest	-	-	-
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	2.65	107.95	187.14
8	Exceptional Items	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	2.65	107.95	187.14
10	Tax Expenses:			
-	Current Tax	(0.40)	(10.80)	(43.75)
-	Deferred Tax	-	-	0.05
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	2.25	97.35	143.44
12	Extraordinary Items	-	-	-
13	<b>Net Profit for the Period (11-12)</b>	2.25	97.35	143.44
14	Paid-up Equity Share Capital (Face Value of shares Rs. 10)	365.45	365.45	365.45
15	Reserves excluding Revaluation Reserves	-	-	2,110.72
16	<b>Earnings Per Share (EPS) (In Rs.)</b>			
Basic and Diluted EPS before and after Extraordinary Items		0.06	2.66	3.93
17	<b>Public Shareholding:</b>			
a)	Number of Shares	1,992,769	1,992,769	2,029,019
b)	Percentage of Shareholding	54.53%	54.53%	55.52%
18	<b>Promoters and Promoter Group Shareholding:</b>			
a.	<b>Pledged/Encumbered</b>			
-	Number of Shares	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL
b.	<b>Non-Encumbered</b>			
-	Number of Shares	1,661,707	1,661,707	1,625,457
-	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%
-	Percentage of Shares (as a % of the total Share capital of the Company)	45.47%	45.47%	44.48%

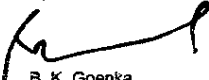
**Notes :**

- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 14 February, 2011
- In accordance with the requirement of Clause 41 of the listing agreement with the stock exchange, the auditors have carried out a limited review of the aforesaid financial results for the quarter and nine months ended 31 December 2010.
- This being the first year of listing, figures for the corresponding previous quarter and nine months ended 31 December 2009 are not available for comparison.
- The Company had no investor complaints pending at the beginning and end of the quarter. Four complaints were received and disposed off during the quarter.
- Previous period's figures have been regrouped and rearranged, wherever necessary.

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in lakhs)				
Particulars	For the quarter ended 31.12.10 (unaudited)	For the nine months ended 31.12.10 (unaudited)	For the year ended 31.03.10 (Audited)	
<b>Segment Revenue</b>				
Finance	24.97	133.56	201.70	
Non Finance	-	146.38	312.70	
<b>Net Sales/ Income from operations</b>	24.97	279.94	514.40	
<b>Segment Results</b>				
Finance	2.65	107.75	186.70	
Non Finance	-	0.20	0.44	
<b>Total Profit Before Tax</b>	2.65	107.95	187.14	
<b>Capital Employed</b>				
Finance	2,371.18	2,371.18	2,268.25	
Non Finance	200.75	200.75	200.75	
Unallocated	1.59	1.59	7.17	
<b>Total</b>	2,573.52	2,573.52	2,476.17	

By order of Board of Directors

  
 B. K. Goenka  
 Director

 Place Mumbai  
 Date: 14 February, 2011