



WELSPUN SYNTEX LIMITED

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2010

Particulars	Unaudited		Unaudited		Audited Year ended 31.03.10
	Quarter ended 31.12.10	Quarter ended 31.12.09	Nine Months Ended 31.12.10	Nine Months Ended 31.12.09	
1 a. Net Sales/Income from Operations	(D)	(DD)	(DDD)	(DDV)	(VV)
b. Other Operating Income	13,220.77	9,282.66	34,850.00	26,117.62	36,112.19
Net Sales/ Income from Operations	181.37	129.44	543.60	288.21	479.33
2 Total Expenditure	13,402.14	9,412.10	35,993.60	26,405.83	36,591.52
a. (Increase)/ Decrease in stock in trade	(3.01)	(48.49)	(201.40)	(456.09)	(517.77)
b. Consumption of Raw Materials	8,822.70	5,811.06	22,750.56	16,401.87	23,145.02
c. Purchase of Traded Goods	-	3.84	-	10.25	1,826.05
d. Employees Cost	669.48	465.56	1,821.27	1,319.93	1,065.89
e. Depreciation	304.25	266.32	853.69	799.46	1,065.89
f. Other Expenditure	3,053.58	2,433.06	8,421.44	6,933.71	9,429.81
Total	12,847.01	8,931.35	33,645.57	25,009.13	34,949.01
3 Profit from Operations before Other Income and Interest (1-2)	555.13	480.75	1,748.03	1,596.70	1,642.31
4 Other Income	(0.00)	0.25	0.02	3.26	3.46
5 Profit before Interest and Tax (3+4)	555.12	481.00	1,748.04	1,599.96	1,645.97
6 Interest/Finance Charges-(Net)	245.36	241.13	645.09	741.14	933.23
7 Profit before Tax (5-6)	309.77	239.87	1,102.96	658.82	712.74
8 Provision for Taxation (Current and Deferred Tax etc) Less : MAT Credit Entitlement	61.73	40.77	219.82	111.97	121.13
9 Profit After Tax (7-8)	309.77	199.10	1,102.96	546.85	712.74
10 *aid up Equity Capital (Face Value of Rs.10/- each) Reserves excluding Revaluation Reserve	2,364.50	2,364.50	2,364.50	2,364.50	2,364.50
11 Basic and Diluted EPS	1.20*	0.73*	4.35*	1.99*	2.59
12 Public Shareholding	1,47,32,478	1,47,32,453	1,47,32,478	1,47,32,453	1,47,32,453
13 a) Number of shares b) Percentage of shareholding	62.31%	62.31%	62.31%	62.31%	62.31%
14 Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
a. No of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL
b. Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL
c. Non-Encumbered	89,12,549	8,912,574	89,12,549	89,12,574	89,12,574
No of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	37.69%	37.69%	37.69%	37.69%	37.69%
d. Percentage of Shares (as a % of the total Share capital of the Company)					

* Not Annualised

- Notes :
- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th February, 2011 in terms of Clause 41 of the Listing Agreement.
 - The Statutory Auditors have carried out a Limited Review of the above results for the nine months ended 31st December, 2010.
 - Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.
 - There were no investor complaints outstanding at the beginning of the Quarter. During the quarter two complaint has been received and have been resolved.
 - The Company has only one segment of activity viz Synthetic Yam.

For and on behalf of Board of Directors

B.A. Kale
Executive Director

Place : Mumbai
Date : 14-Feb-11