


**THE WEST COAST PAPER MILLS LIMITED**

 REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325  
 DISTT. UTTAR KANNADA (KARNATAKA)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010**

(Amount in ₹ Lakhs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited		Unaudited		Audited
1 (a)	Net Sales/Income from Operations	29364.92	13839.74	72073.73	45491.68	62390.71
(b)	Other Operating Income	217.65	103.73	371.12	257.82	495.07
	<b>Total Income from Operations</b>	<b>29682.57</b>	<b>13943.47</b>	<b>72444.85</b>	<b>45749.50</b>	<b>62885.78</b>
<b>2.</b>	<b>Expenditure:</b>					
a)	(Increase)/Decrease in Stock	(499.63)	(230.82)	(3848.70)	343.71	576.02
b)	Consumption of Raw Materials	11048.37	5493.51	26210.78	16355.06	22302.90
c)	Employees Cost	1622.91	1451.80	4719.94	4294.71	5517.61
d)	Depreciation	2540.76	481.00	7032.60	1443.00	2377.05
e)	Other Expenditure	10228.53	5046.80	27842.02	16127.52	22886.43
f)	<b>Total</b>	<b>24940.94</b>	<b>12242.29</b>	<b>61956.64</b>	<b>38664.00</b>	<b>63660.01</b>
<b>3.</b>	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>4641.63</b>	<b>1701.18</b>	<b>10488.21</b>	<b>7185.50</b>	<b>9225.77</b>
<b>4.</b>	<b>Other Income</b>	<b>15.74</b>	<b>6.28</b>	<b>233.20</b>	<b>27.91</b>	<b>35.98</b>
<b>5.</b>	<b>Profit before Interest &amp; Exceptional Items</b>	<b>4657.37</b>	<b>1707.46</b>	<b>10721.41</b>	<b>7213.41</b>	<b>9261.75</b>
<b>6.</b>	<b>Interest &amp; Finance Charges (Net)</b>	<b>1428.02</b>	<b>277.15</b>	<b>3810.38</b>	<b>701.45</b>	<b>1114.54</b>
<b>7.</b>	<b>Profit after Interest but before Exceptional Items</b>	<b>3229.35</b>	<b>1430.31</b>	<b>6911.03</b>	<b>6511.96</b>	<b>8147.21</b>
<b>8.</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>9.</b>	<b>Profit before Tax</b>	<b>3229.35</b>	<b>1430.31</b>	<b>6911.03</b>	<b>6511.96</b>	<b>8147.21</b>
<b>10.</b>	<b>Tax Expense</b>					
a)	Current Tax	643.00	243.00	1377.00	1107.00	1400.00
b)	MAT Credit Entitlement	(643.00)	-	(1377.00)	-	(1370.17)
c)	Deferred Tax	379.51	(21.00)	158.48	(181.00)	2647.17
<b>11.</b>	<b>Net Profit after Tax</b>	<b>2849.84</b>	<b>1208.31</b>	<b>6752.55</b>	<b>5585.96</b>	<b>5470.21</b>
<b>12.</b>	<b>Paid up Equity Share Capital (Face value ₹ 2 per share)</b>	<b>1254.98</b>	<b>1254.98</b>	<b>1254.98</b>	<b>1254.98</b>	<b>1254.98</b>
<b>13.</b>	<b>Reserves excluding Revaluation Reserves</b>					<b>52378.28</b>
<b>14.</b>	<b>Basic &amp; Diluted Earning per Share (EPS) - ₹</b>	<b>4.54</b>	<b>1.93</b>	<b>10.76</b>	<b>9.01</b>	<b>8.80</b>
<b>15.</b>	<b>Public Shareholding</b>					
	- Number of Shares	30262244	30267525	30262244	30267525	30267525
	- Percentage of Shareholding	48.23	48.24	48.23	48.24	48.24
<b>16.</b>	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
	- Number of Shares	-	-	-	-	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	Nil
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	Nil
b)	<b>Non-encumbered</b>					
	- Number of Shares	32486664	32481383	32486664	32481383	32481383
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.77	51.76	51.77	51.76	51.76

**Notes:**

- Paper and Paper Board production was 74526 MT (including 32647 MT from new Paper Machine i.e. 96% capacity utilisation) as against 42466 MT in the corresponding quarter of previous year.
- The Telecommunication Cables Revenue, Profit/Loss and Assets are less than 10% of combined results for all the reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- The company has received and resolved 3 investor complaints during the quarter ended 31st December 2010. No complaints were pending at the beginning and end of the quarter.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February 2011.
- The Statutory Auditors have carried out a "Limited Review" of the above results.

FOR AND ON BEHALF OF THE BOARD

  
**K.L. CHANDAK**  
 EXECUTIVE DIRECTOR

 PLACE: KOLKATA  
 DATE : 9th February 2011